



## LRC TOC VOLUME UPDATE

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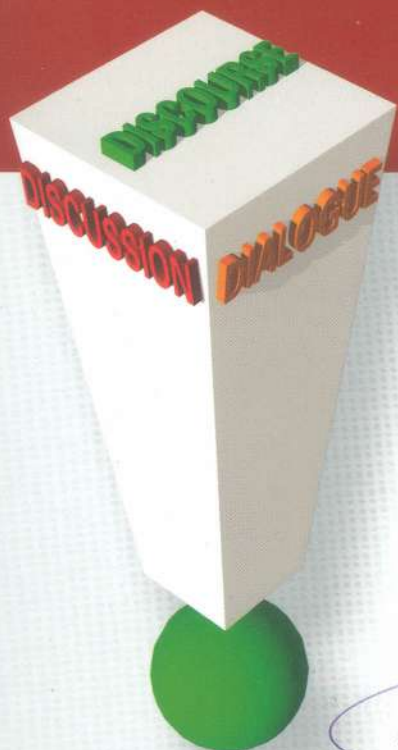
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E- Acc No. J05228

**Theme:**  
**Women in Focus: Leadership,  
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*Guest Editor*

**Dr. Bhavani M.**

*Associate Professor*

*Pooja Bhagavat Memorial Mahajana Education Centre, Mysore*

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- Study of Project - Technical Feasibility and Economical Viability



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*"The quarter ending December has been a good one for the bank and growth has bounced back after the depressing first quarter of current fiscal."*

**Chandra Sekhar Ghosh**  
MD and CEO  
Bandhan Bank



*"The central bank will focus all its energies on reviving the country's economic growth given that inflation's momentum is declining."*

**Michael Patra**  
Deputy Governor  
RBI



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**People and culture first:**  
Transformation journey in  
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The global Future of Work  
and Skills Survey, conducted in  
September 2021, polled  
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# Re-defining EMPLOYEE Experience



## COVER FEATURE EXPERTS :

Make employees **FEEL VALUED** and beyond  
**MRIDULA SANKHYAYAN**

Employee Experience is a  
**GREAT ENABLER**  
**SANJEEV SHARAN**

Bring in **OBJECTIVITY** and  
**TRANSPARENCY** to enhance  
Employee Experience  
**PADMA SINGH**

Instead of doing situation  
based offering, organisations  
**NEED TO DESIGN END-TO-END**  
**EXPERIENCE**  
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CREATE A CULTURE of support  
and enablement  
**NIHARIKA MOHAN**

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business **NEEDS** and **EMPLOYEE**  
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**LOPAMUDRA BANERJEE**

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created with a healthy mix of  
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GEARS UP FOR  
AN ESG DRIVEN  
ECONOMY

ISSN 0970619-7

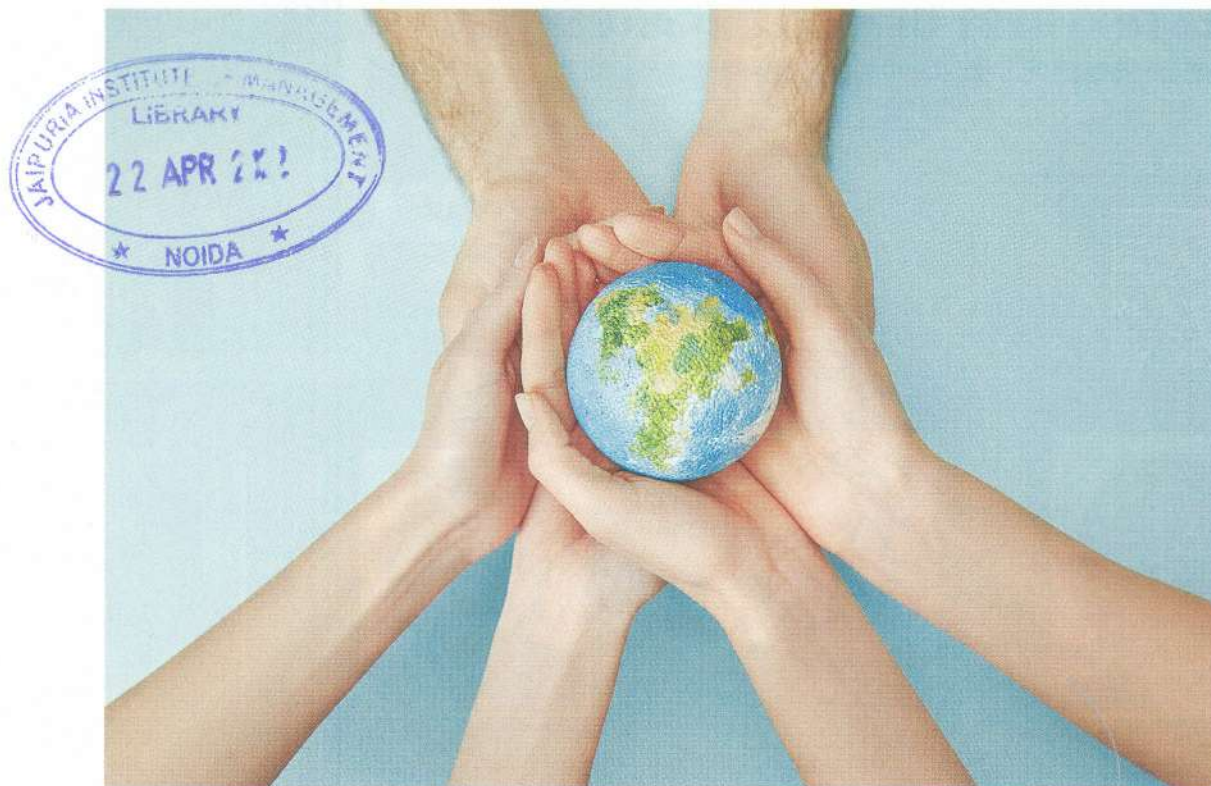


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Photograph by Light Field Studios

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Photograph by Chanut45

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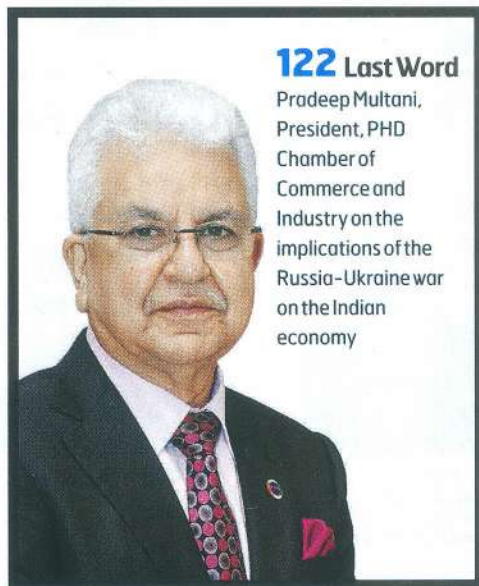
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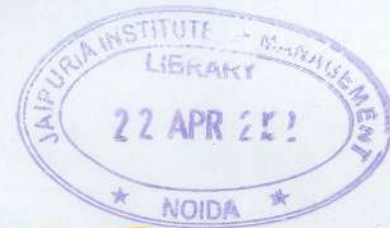
A review of the book, *The Indian Boss at Work: Thinking Global, Acting Indian* by Steve Correa

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- ▶ Liquidation Value Conundrum vis-à-vis the dissenting financial creditors
- ▶ Emerging scope of ESG - Role of Directors

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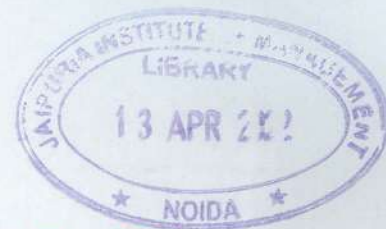
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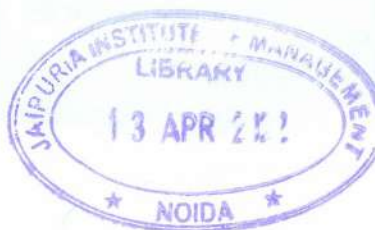
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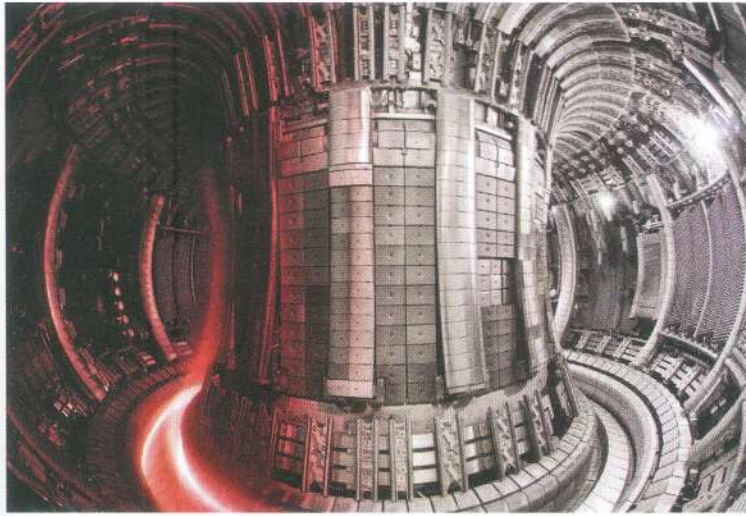
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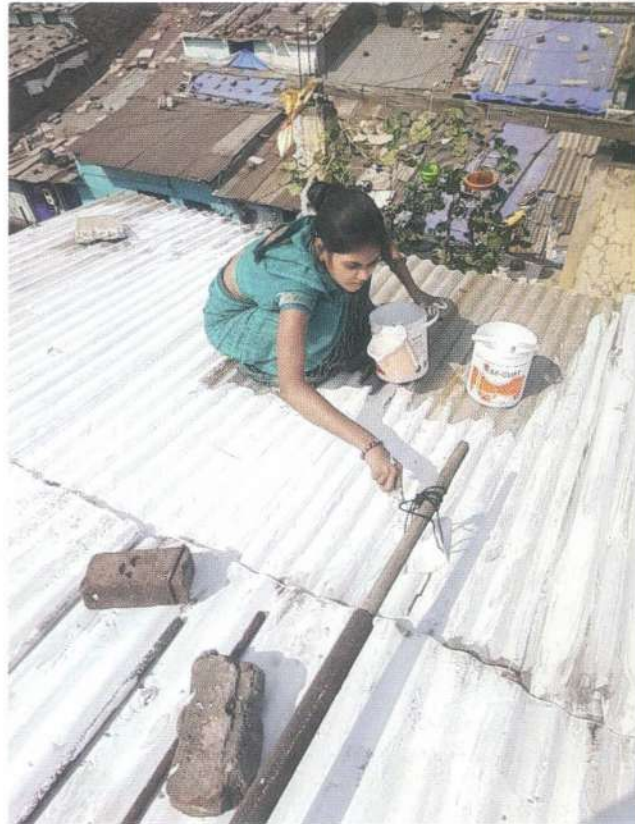


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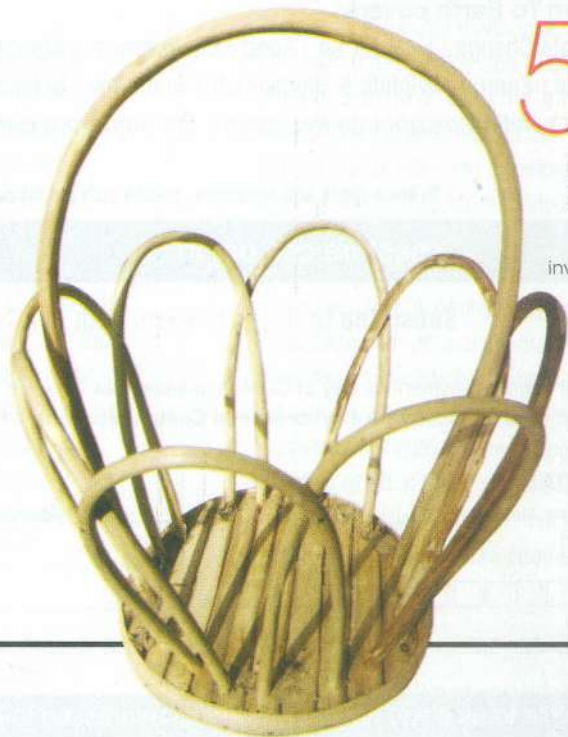


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- Bulldozing the Idea of Democracy

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- Extending the Regime of Incarceration

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- Violence and Its Impatience

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- The Russia–Ukraine War and the Changing World Order
- Interrogating Populist Tendencies within the Left Rhetoric in Kerala
- Making Sense of the Manipur Assembly Election Results

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- *Furrows in a Field: The Unexplored Life of H D Deve Gowda*
- *Farm Income in India: Myths and Realities*

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- Aijaz Ahmad (1941–2022)

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- COVID-19 and India's Ongoing Migration Fiasco: Some Lessons for Policy and Research

## SPECIAL ARTICLES

- Assessing Direct Benefit Transfer of Agricultural Subsidies in Bihar and Odisha
- The Impact of COVID-19 Lockdowns on Intra-household Interactions in India
- Backward or Forward? Examining the Contemporary Status of Marathas

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## POSTSCRIPT

## Remembering Aijaz Ahmad

What made Aijaz Ahmad's scholarship distinct was not only his deep immersion in Marxism and literary theory but also his particular ability to look at world politics with an impressive sweep. **page 27**

## War and the World Order

The vision of extended influence by Russia, the US's grand strategy of deadly competition with China, and other great powers' regional imperial designs may revive conventional and hybrid warfare. **page 10**

## Left Populism in Kerala

While the populist tendencies that the left exhibits unfold by strengthening the critical components in the common sense of the masses, they also bring the risk of submission to the regressive elements within the prevailing common sense. **page 14**

## Manipur Assembly Elections

The BJP strategically used abundant resources, its unrivalled power lever, the promise of development, and peaceful settlement of conflicts to determine the electoral outcomes in its favour. **page 19**

## Migrants and Public Policy

Realistic policies based on a robust understanding of how migrants access work, housing, and food and how these processes are mediated can address the risks and vulnerabilities. **page 30**



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## EDITORIALS

- Sri Lanka Stumbles into a Solvency Problem
- Municipal Corporation of Delhi: From Trifurcation to Unification

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- Political Ecology of Toxic Speech

## ALTERNATIVE STANDPOINT

- Coding the Indigenous: Jharkhand's Sarna Code Bill and the Possible Fallout

## COMMENTARY

- Managing India's Pasts: What Is at Stake in the Archives of the Films Division of India?
- Union Budget 2022–23: Re-envisioning the Purpose and Delivery of Higher Education
- COVID-19 to Lockdown (Mis)-management
- The Discontinuation of the MPhil Degree

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- *A Hygienic City-Nation: Space, Community, and Everyday Life in Colonial Calcutta*
- *Development, Distribution, and Markets*

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- Sikh Museums in Contemporary India
- Once Upon a Time Was Karnad

## SPECIAL ARTICLES

- The Changing Face of New Towns in India
- Emerging Pattern and Trend of Migration in Megacities
- An Application of Stojanovic's Matrix of Growth

## DISCUSSION

- Argumentation by Misrepresentation

## CURRENT STATISTICS

## Managing India's Film Heritage

No single governing body or agency like the NFDC should get to decide how the film archives are preserved, who gets access to them, and how they are used to frame our cultural heritage, without proper consultation with all the stakeholders. **page 13**

## Greenfield New Towns

The movement of the new town discourse from city-for-equity to city-for-profit and the fundamental shift in the role of statutory planning have rendered the post-reform cities inherently exclusive and inequitable. **page 46**

## Adivasi Religious Code

To overcome the challenges in the codification due to the presence of Adivasis from other religions as well as the plurality in Adivasi discourse, a deliberative consensus based on grounded realities is required. **page 10**

## Sikh Museums

A study of Sikh museums is valuable in understanding the museum as an institution and its influence on the heritage politics of contemporary India. **page 32**

## Migration in Megacities

Interstate migrants have declined as a share of overall migrants in the population and intra-state migration to the megacities has emerged as an urban-to-urban trend. **page 56**



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- In Pursuit of Happiness
- Political Communication and Its Discontents

## FROM THE EDITOR'S DESK

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- India's Nuclear Doctrine

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- A Methodological Rectification in the Global Hunger Index
- Reflections on the NITI Aayog Multidimensional Poverty Index
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- Manipur and the ADCs Bill, 2021
- Political Reservation for OBCs

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- *Indian Genre Fiction: Pasts and Future Histories*
- *Adventure Comics and Youth Culture in India*

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- Language, Purity, and the Logic of Democracy

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- Supply-side Problems in Food Loss and Waste: Issues in Mitigation through Cold Chain
- Climate Change and the Miyawaki Forests

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## Working Conditions in IT Sector

Highlighting the problematic practices that the IT industry in India promotes in the name of work culture and environment, the vulnerabilities faced by employees and the precarity of organised permanent employment in the sector are examined. **page 43**

## Nuclear Posture Review

India's nuclear doctrine needs to be modified after a Nuclear Posture Review as the concept of recessed deterrence constrains the readiness of India's nuclear forces. **page 10**

## Manipur and the ADCs Bill

The conflict over the Manipur (Hill Areas) Autonomous District Councils Bill points to the need of a consociational compromise and political decentralisation for the resolution of conflicts between the hills and the valley. **page 25**

## Language and Democracy

The Westphalian-style sanctification of the primordial religious and linguistic affiliations becomes pathological in a society that worships purity and hierarchy. **page 38**

## OBC Reservation in LSGIs

With the Supreme Court striking down the Maharashtra government's reservation for OBCs in the local self-government institutions, the responses of the state government and the opposition and the impact on OBC politics are analysed. **page 28**



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- Huge Lags in Medical Education
- Responding Justly to Suffering

## FROM THE EDITOR'S DESK

- When Conviction Becomes Convenience

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- POCSO and Judicial Discomfort

## BUDGET 2022-23

- Economic Recovery and Fiscal Stance
- Debt, Deficit, and Fiscal Risks
- The Central Bank Digital Currency
- The Future of Fiscal Consolidation in India
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- Capital Expenditure to Revive Growth
- And more ...

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- *Tailspin: The Politics of India-China Economic Relations*

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- Gandhi's Moral Agents
- Elderly Living Arrangements: Insights from North East India

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- Development, Underdevelopment, and the Yardstick of Parity

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# Budget 2022

The core theme of this special issue, comprising eight papers, is fiscal challenges and their impact on fiscal sustainability and fiscal space for spending, along with the likely implications of introducing the digital rupee. The realisation of the budget proposals would depend on how the Indian economy navigates the unfolding challenge. **pages 13-58**

## White Supremacy and the Far Right

While there is an increase in the instances of White terrorism and far-right extremist messages taking centre stage in the Western societies, the law enforcement has fewer resources at its disposal to combat these groups. **page 64**

## POCSO and High Court Orders

A more nuanced conversation and legal framework is needed wherein the agency of adolescents of a certain maturity level to make choices about their own bodies is accepted. **page 10**

## Moral Truth and Agency

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## India in Global Geopolitics

India's call on Ukraine and its assertion of strategic pragmatism needs to be taken forward with a more coherent doctrine that draws on the core principles of non-alignment. **page 10**

## Education for Liberation

Education for liberation aims to transform the hierarchical relationships, which have been shaped by dominant cultures, through a pragmatist approach of bringing ideal principles and practical action in dialogue with each other. **page 25**

## Economic Consequences of War

The Russian invasion of Ukraine and the sweeping sanction in response have brought the world to the brink of a deep global inflationary recession, worsening the economic hardship of the poor around the globe. **page 13**

## Farmers and the GM Crops Debate

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## Perils of Prohibition in Bihar

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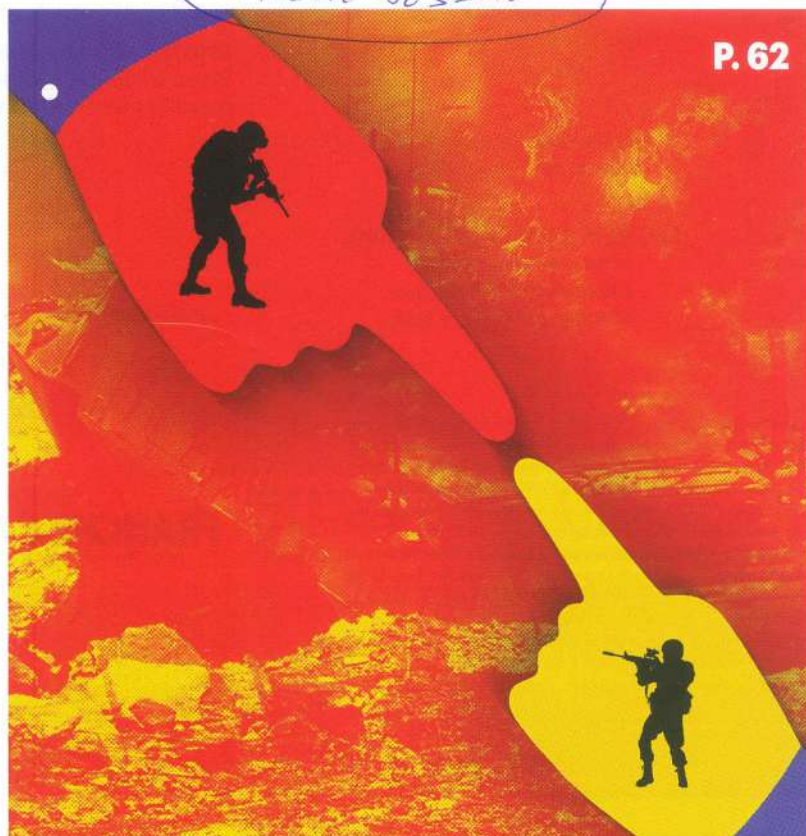
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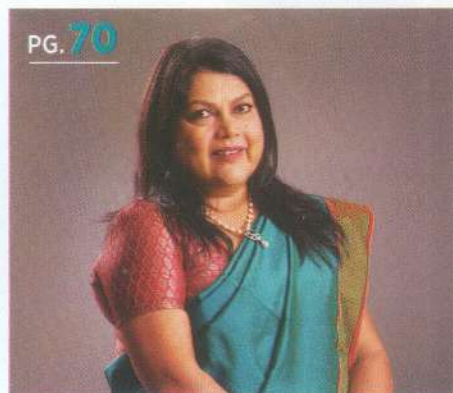
NISHANT RATNAKAR FOR FORBES INDIA

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Billionaire Newcomer: Falguni Nayar

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## AT FULL BLAST

How the bootstrapped Noise emerged  
as a leading hearables and wearables brand  
with robust growth, margins and market share.  
Does that make it an attractive acquisition target?

**PLUS**

EaseMyTrip's Heady Ride

Network 18

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Gaurav Khatri (left) and Amit Khatri,  
co-founders, Noise

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## TURN UP THE VOLUME

Staying bootstrapped, Noise has notched up heady growth so far. The biggest wearables brand has to now keep a close watch on the well-funded rivals on its heels



(L to R) Amit Khatri  
and Gaurav Khatri,  
co-founders of Noise

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(From left) Nitin Kaushal and Chakradhar Gade, co-founders of Country Delight



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With Yogabar, the Sampath sisters have provided a healthy snacking option for Indians. They are now looking to expand into the children and infant categories

NAYAN SHAH FOR FORBES INDIA

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(From left) Beauty ecommerce platform Purple's CTO Suyash Katyayani, CEO Manish Taneja and COO Rahul Dash

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Yogesh Kabra, founder of YXXX Apparels

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Sisters Suhasini (left) and Anindita Sampath, co-founders, Yogabar

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INDIA

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## NEW INNINGS

After helping build one of the world's most valuable IT services giants from scratch, Francisco D'Souza switches ends with a global PE fund to back tomorrow's winners in the same sector. The inside story

PLUS

Can Paytm  
Bounce Back?

Francisco D'Souza, co-founder  
& managing partner, Recognize

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### NEW INNINGS

Francisco D'Souza, co-founder, former CEO and vice chairman of Cognizant, has teamed up with fellow operators and investors to identify and rapidly grow tomorrow's tech services winners with global PE fund Recognize





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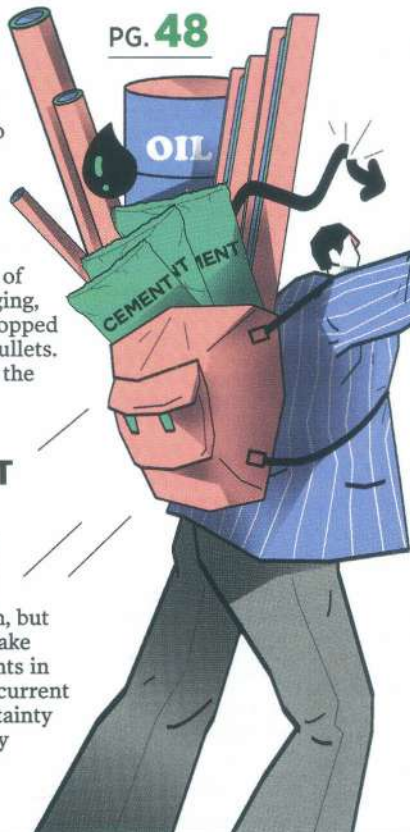
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Indian students from the Kiev Medical School stranded in a reception centre in Milisauti, Romania

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# FORTUNE

INDIA

A large, detailed illustration of a tiger leaping over a globe. The tiger is orange with black stripes and is shown in a powerful, mid-leap pose. The globe is green and blue, representing land and water. In the background, there are silhouettes of soldiers on a hill and several missiles flying through the air, some with bright trails. The overall scene suggests a theme of global impact and conflict.

## Ring-fencing from Ukraine Shock!

HOW TO DEAL WITH THE MACRO-ECONOMIC IMPACT, VOLATILE COMMODITY PRICES AND HIT TO CONSUMPTION ECONOMY



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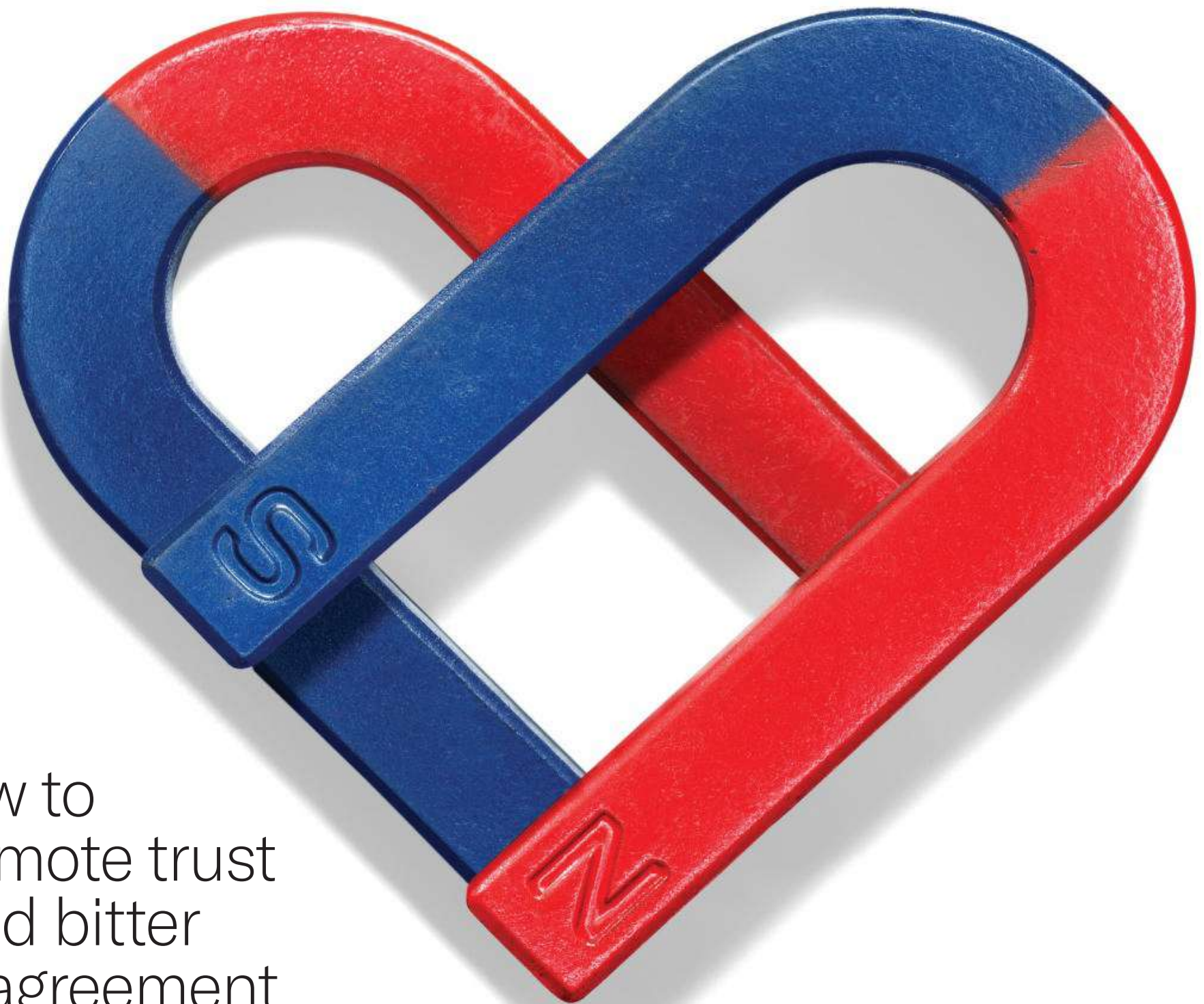
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–DAVID BASZUCKI, CEO OF ROBLOX



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Indian Economy is Immune to Everything Global

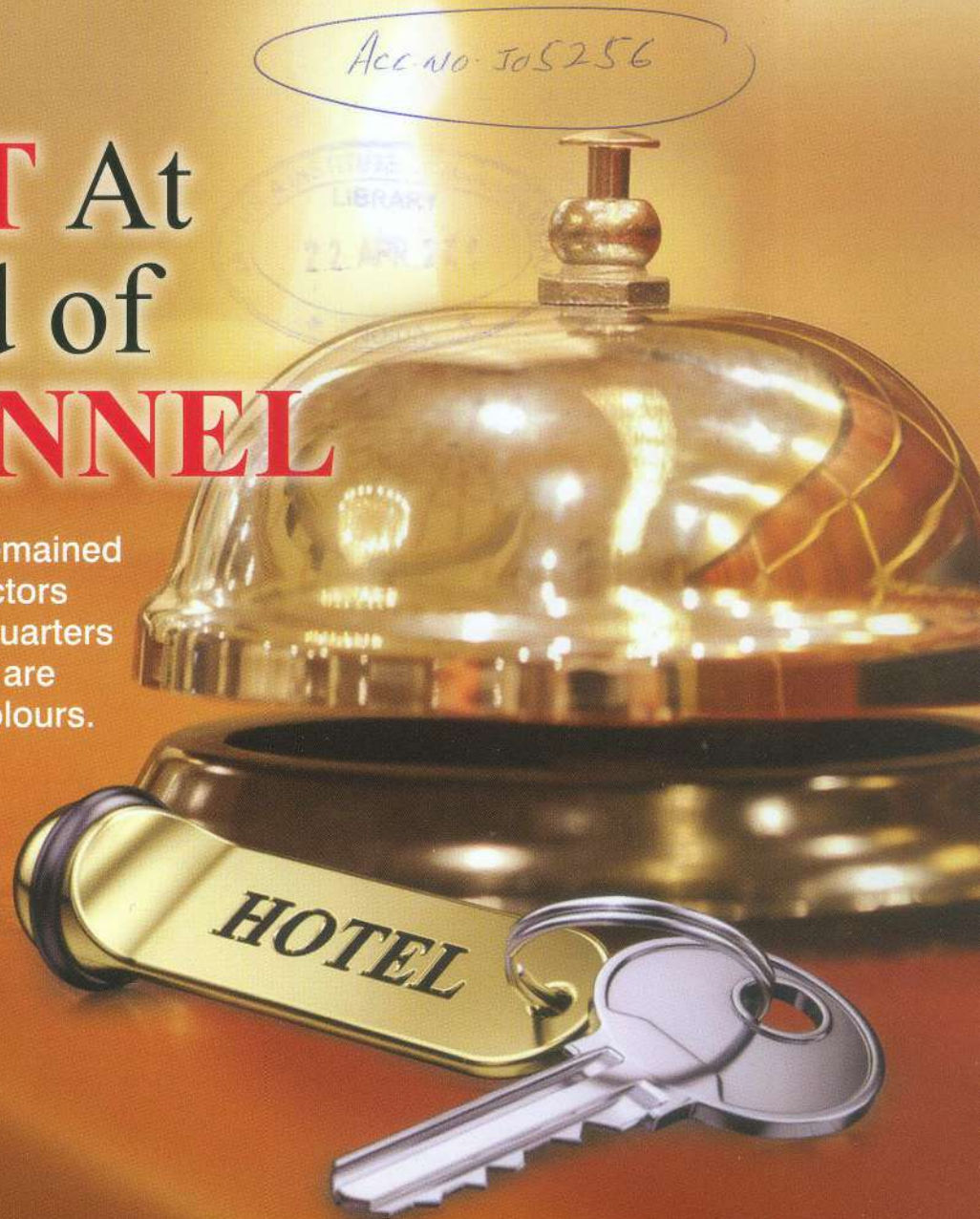
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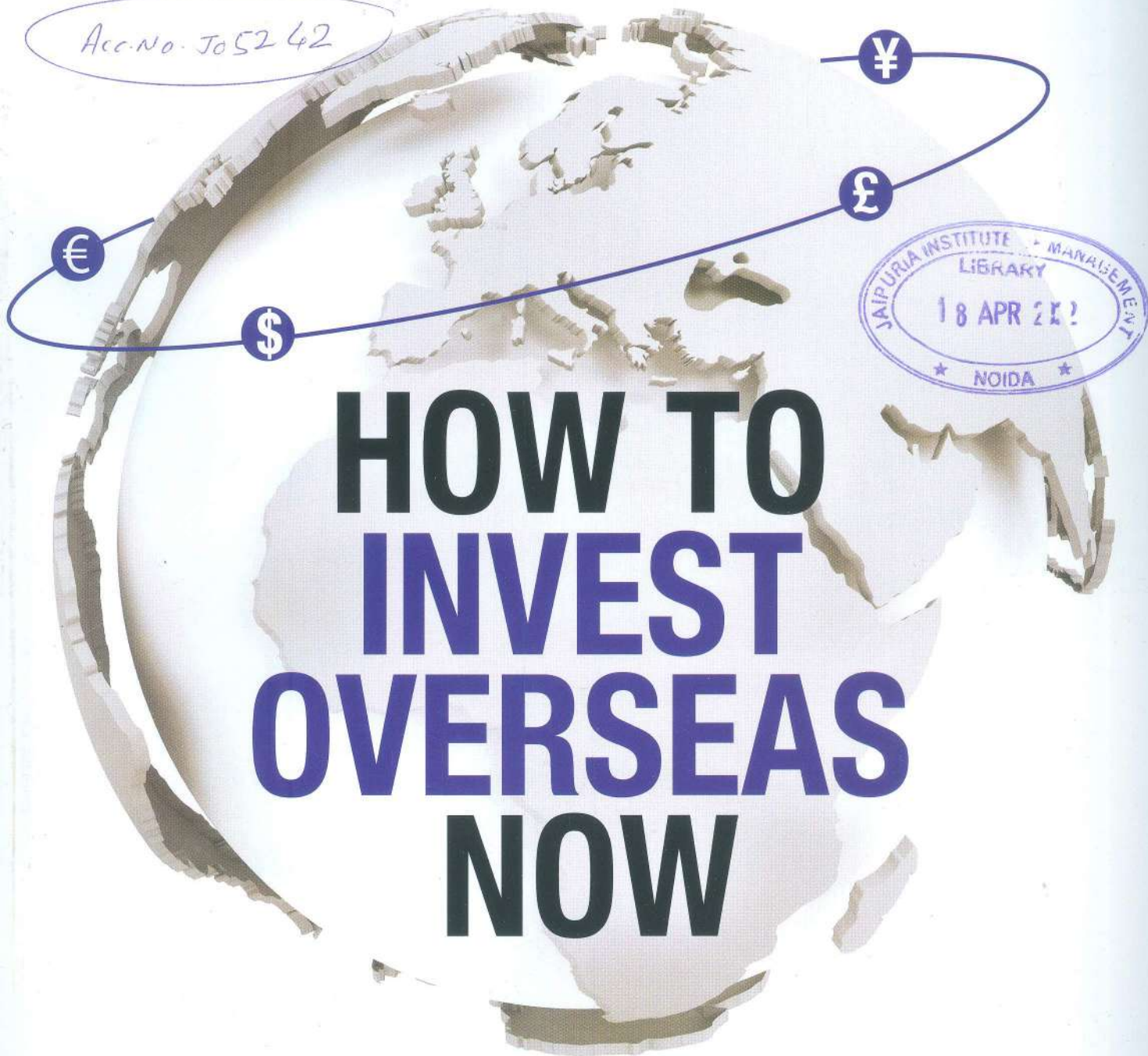


# Mutual Fund Insight

May 2022

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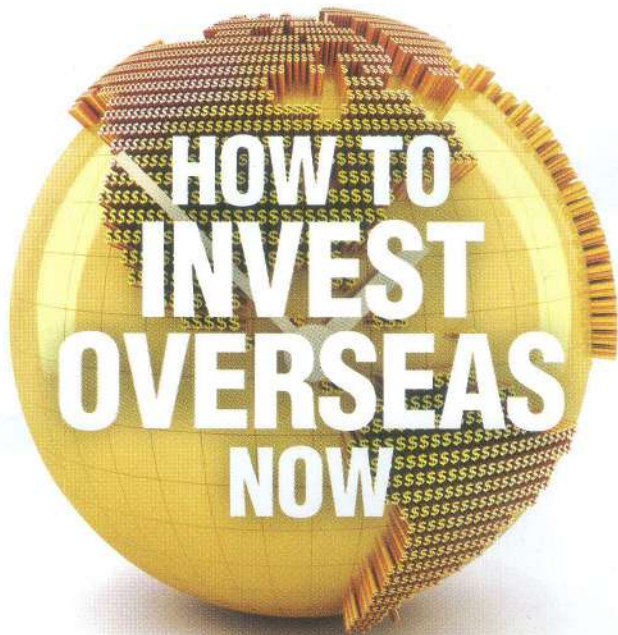
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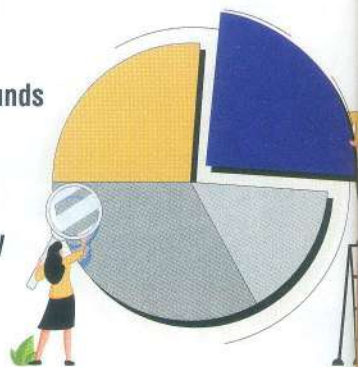
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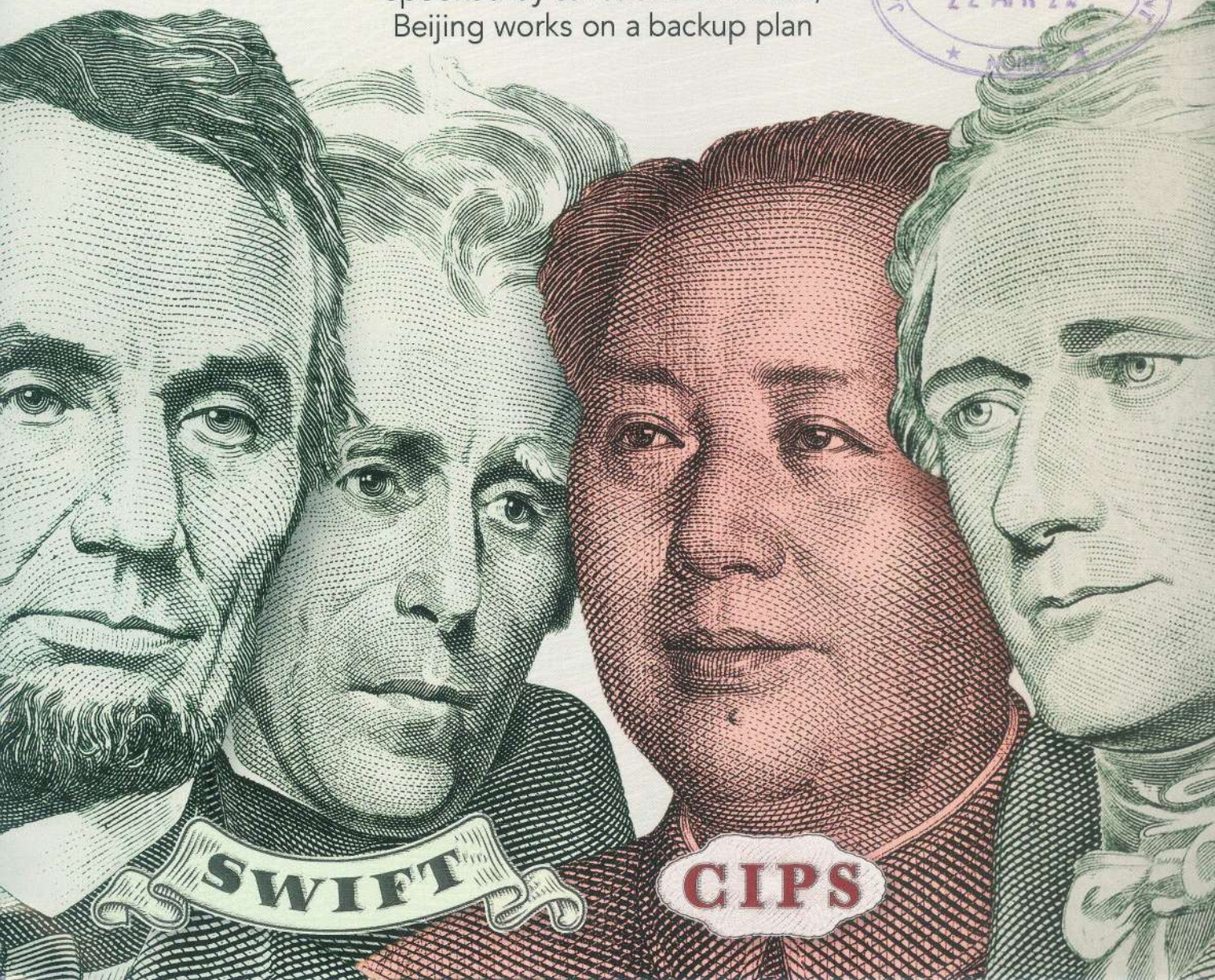
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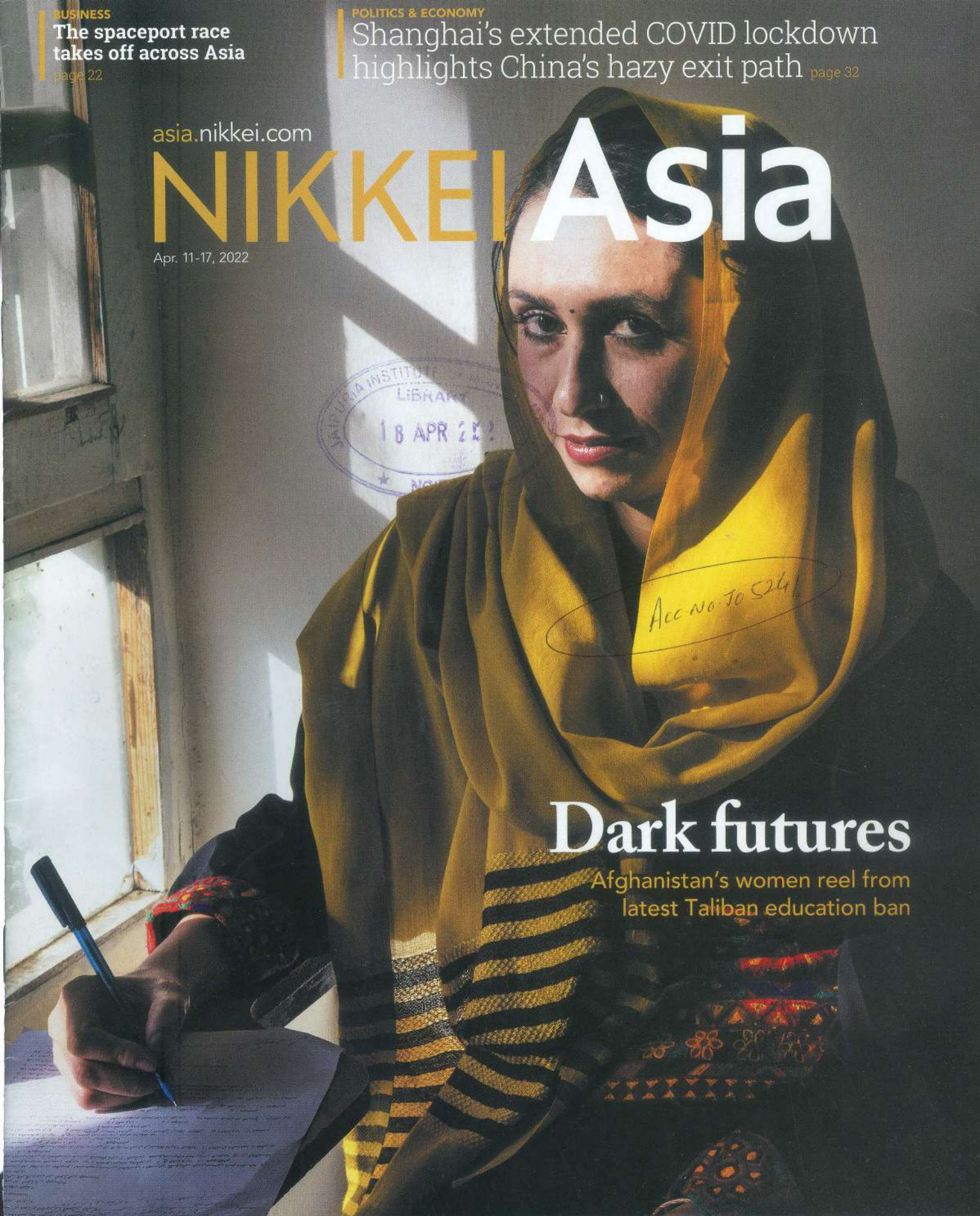
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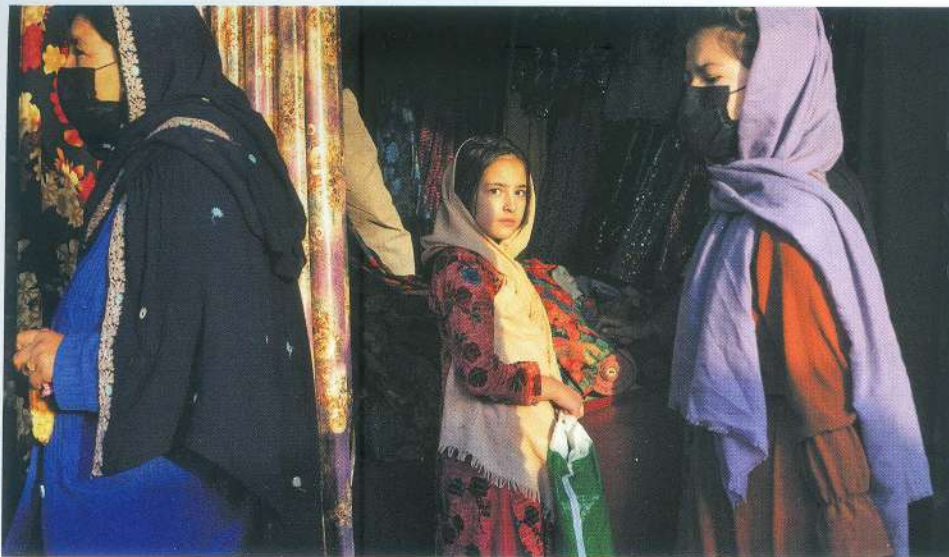


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Afghanistan's women reel from  
latest Taliban education ban







Paula Bronstein/U.N. Women

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KANIKA GUPTA/SARA PERRIA *Kabul*

The future for Afghanistan's young women goes dark as the Taliban U-turn on female education

Cover photo: A student in the scholarship program for teacher training at the Edrak Institute of Higher Education in Kabul. Female students across Afghanistan were crushed by news that their return to senior schools was to be postponed by the Taliban on March 23.

(Photo by Paula Bronstein/U.N. Women)

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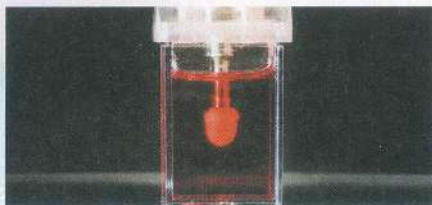
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Ken Kobayashi

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Cover photo: Teerapong "Non" Sakdanarongsri, a former mahout at a commercial elephant park, enjoys a quiet moment with Sierra, a 16-month-old female elephant, at Elephant Freedom Village in Ban Nong Tao, Thailand.  
(Photo by Adam Oswell)

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Rifts in Thailand's fractious  
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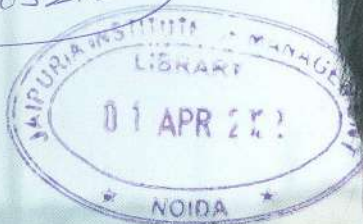
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## The People's President

With two years left in power,  
Joko Widodo still has a lot to do



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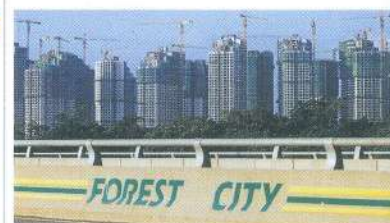
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Cover photo: Indonesian President Joko Widodo's ability to charm is increasingly being tested as he tries to please both the public and big business.  
(Photo by Dimas Ardian)

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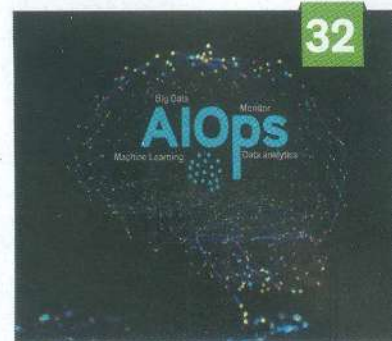
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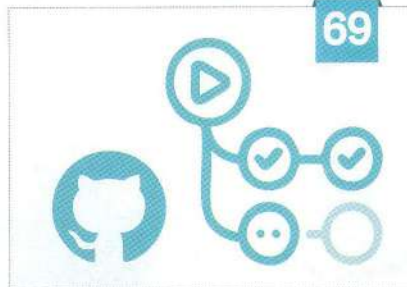
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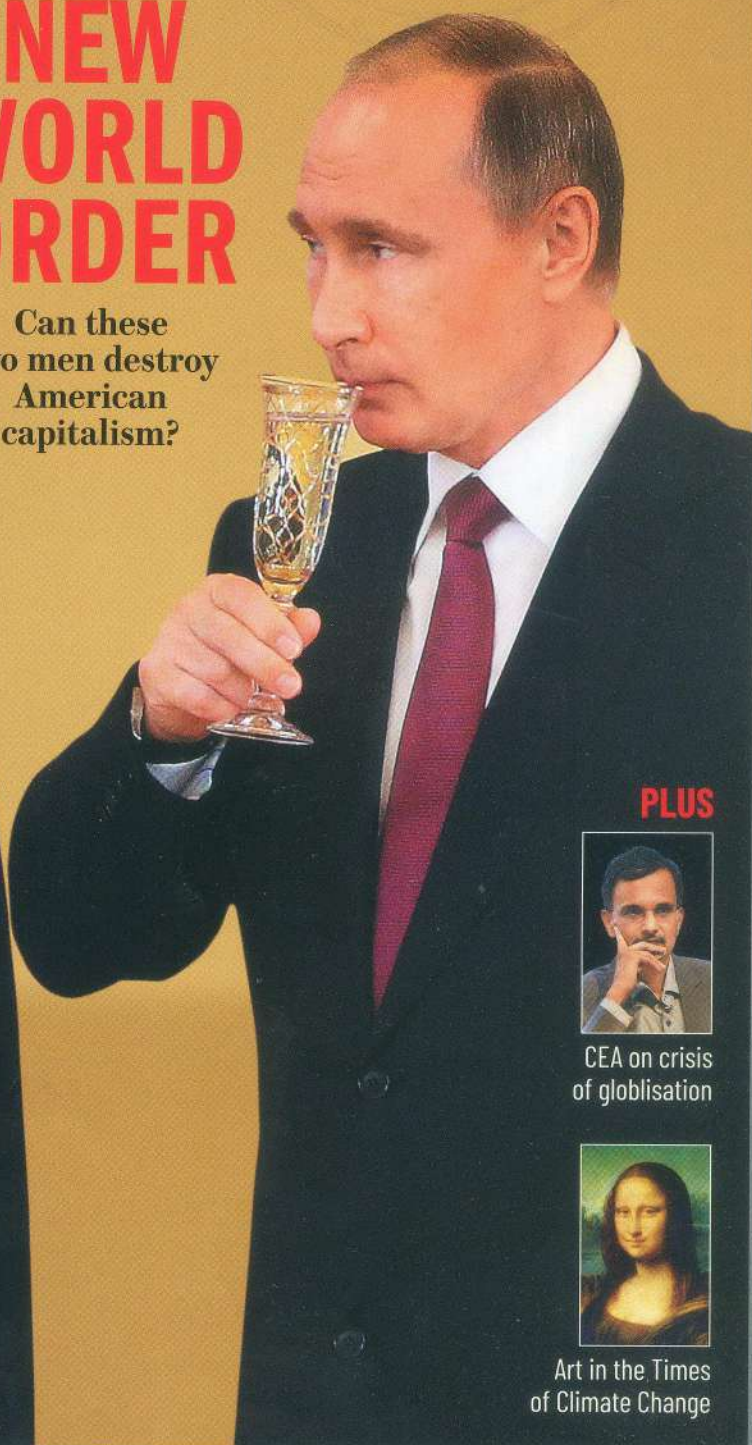
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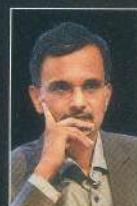
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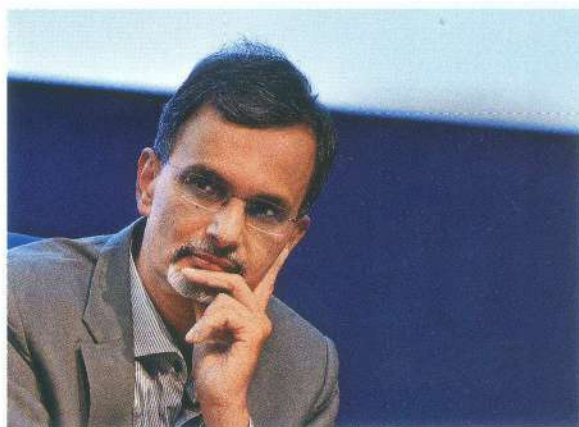
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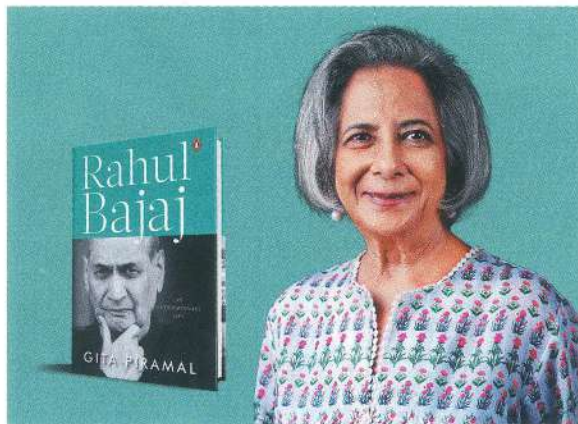
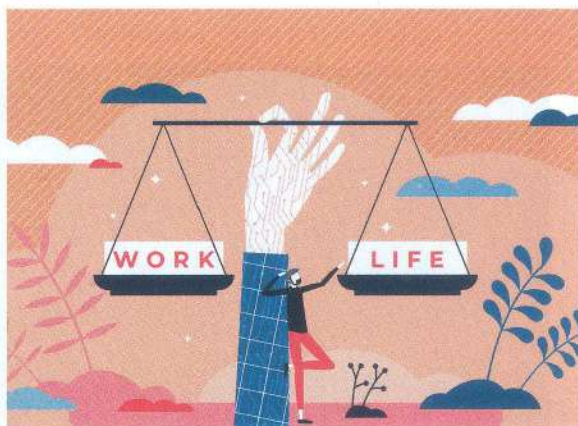
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# MIND THE TRAPS

Sidestep the dangers lying in wait and adopt a strategy that helps you reach the last milestone safely



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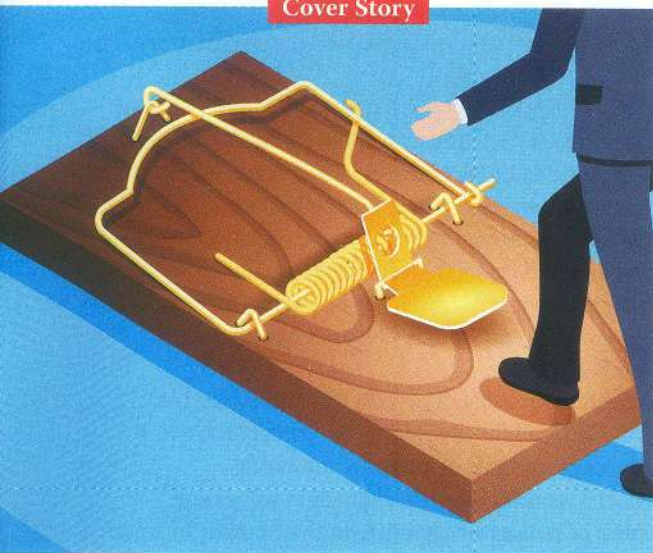
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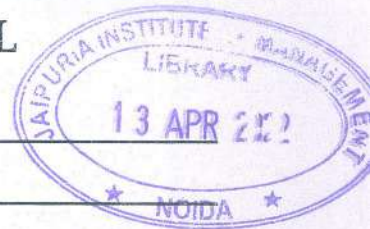
# PRESTIGE INTERNATIONAL JOURNAL OF MANAGEMENT AND RESEARCH

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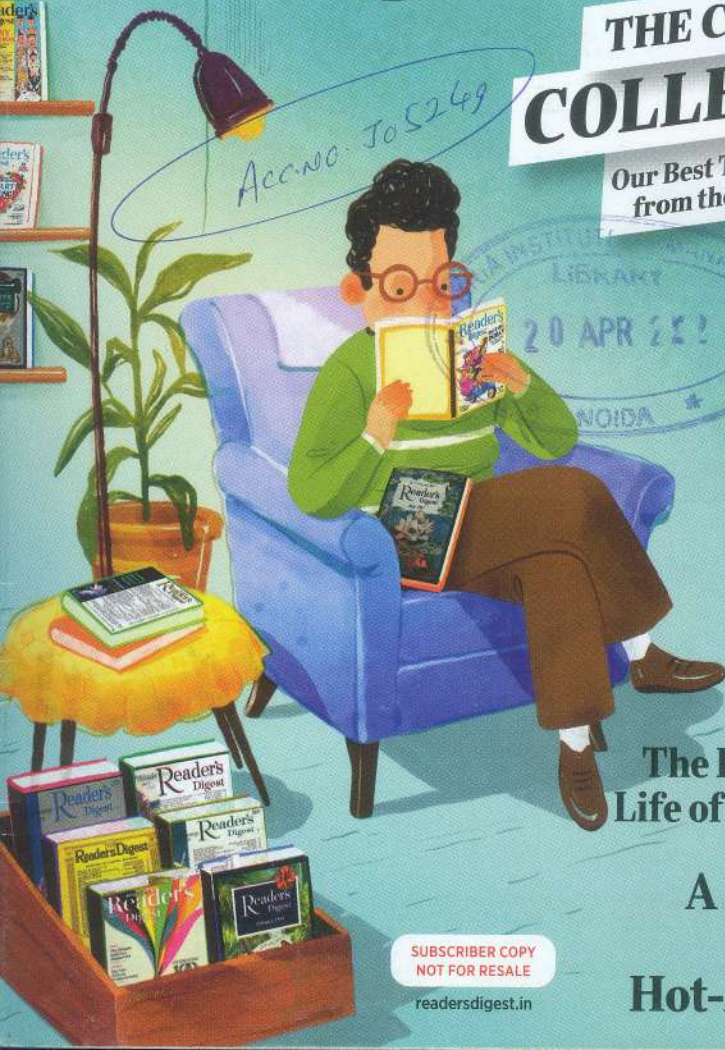


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from the Archives

Acc. No. J05249



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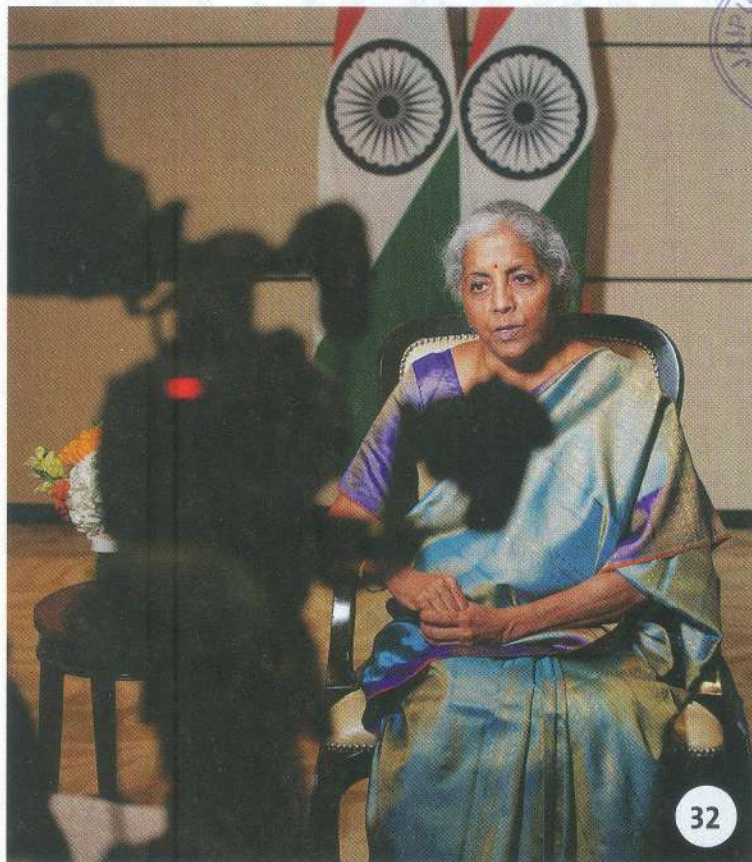
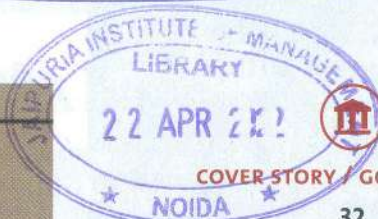
A photograph of Nirmala Sitharaman, Minister of Finance, India, speaking at a podium. She is wearing a purple and gold patterned sari and has a bindi on her forehead. She is gesturing with her right hand, pointing upwards. In the background, a white cloth with a library stamp is visible. The stamp includes the text 'Acc. No. J05255', 'CURIA INSTITUTE', 'LIBRARY', and '22 APR 2022'.

**NIRMALA SITHARAMAN**

**THE SPIN DOCTOR FOR MODI'S BROKEN ECONOMY**



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## Divergent Accounts

Nirmala Sitharaman's rise as spin doctor for Modi's broken economy

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In May 2019, Nirmala Sitharaman was appointed India's eighteenth finance minister. It was the culmination of a career in which, thanks to a strong work ethic, media skills and absolute loyalty, she had steadily risen up the ranks of the Bharatiya Janata Party. Sitharaman took office at a time of slowing growth, record unemployment and stagnating consumer demand. Instead of reviving a beleaguered economy through fresh ideas, however, she remained in a state of denial, focussed on deflecting criticism about the dire reality before her. Even as the crisis escalated during the COVID-19 pandemic, Sitharaman continued to rely on giveaways to big businesses that have not trickled down to ordinary people. As a result, the recovery she was expected to bring has been illusory. The rich have become richer, the poor have become poorer and millions of people in between have been pushed into poverty.

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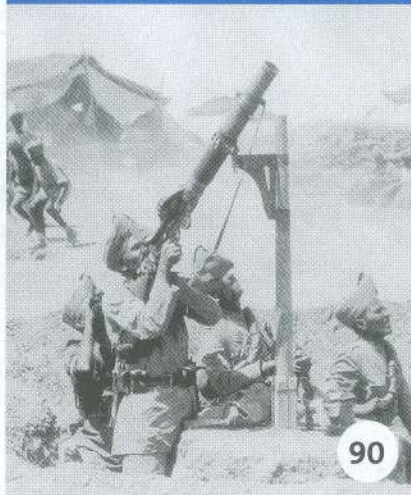


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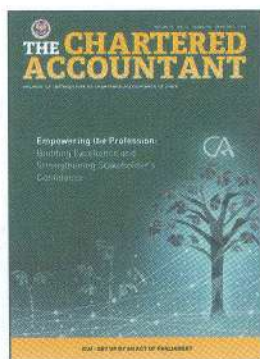


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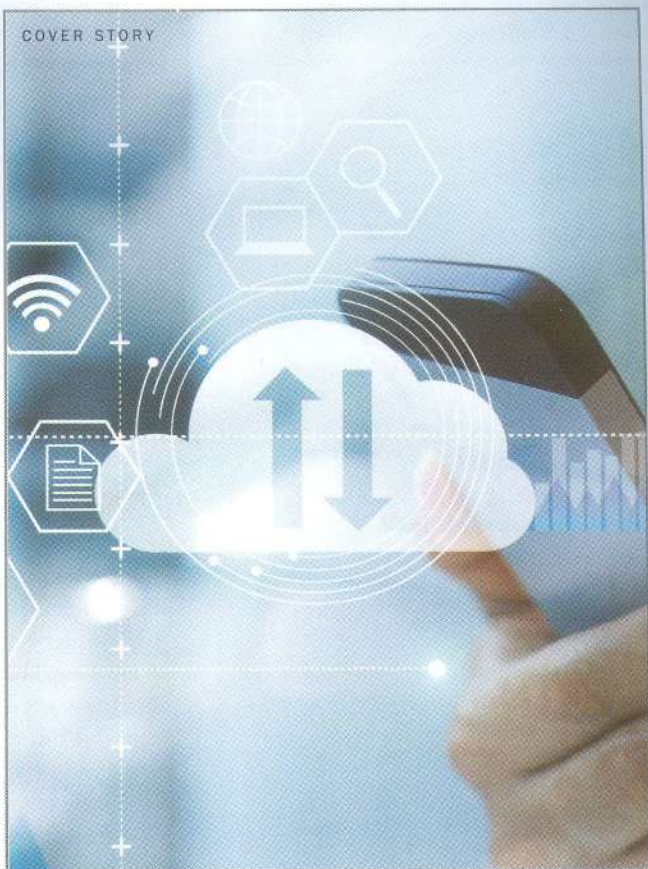


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## Keynote Speeches



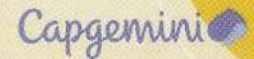
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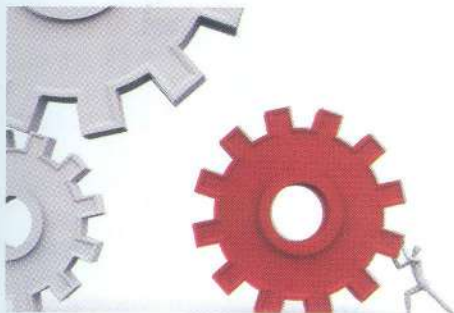
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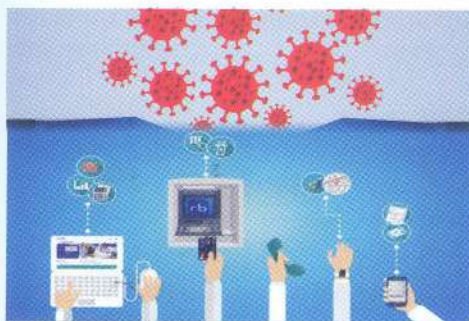
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- Women Insurance - Neglected & Disowned
- Some important dimensions of Investments by Indian Non-life Insurers
- Role of Risk Management Professionals in Emerging Economies
- Insuring Rural India: Problems, Prospects, and Strategies



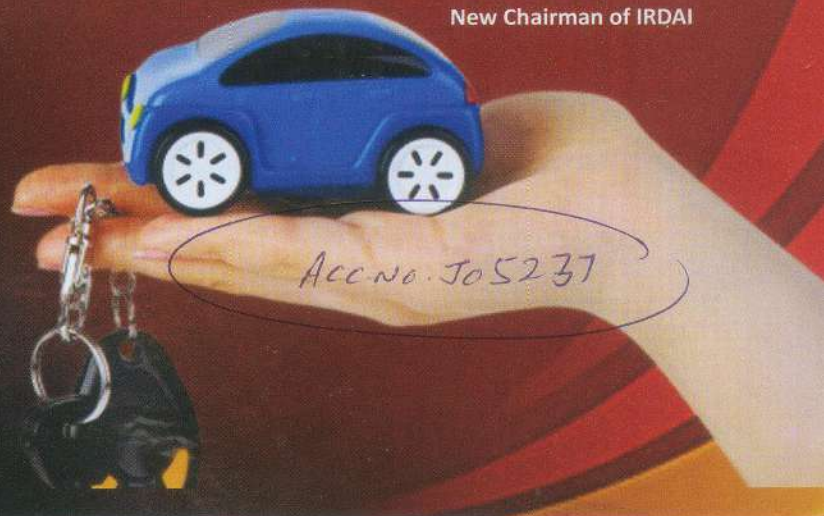
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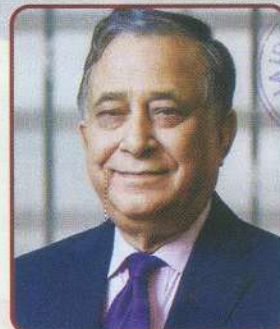
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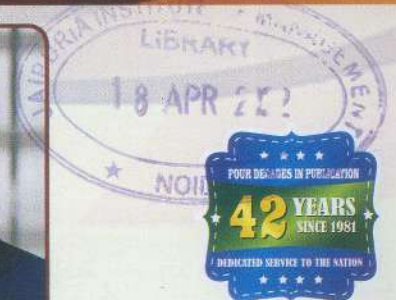
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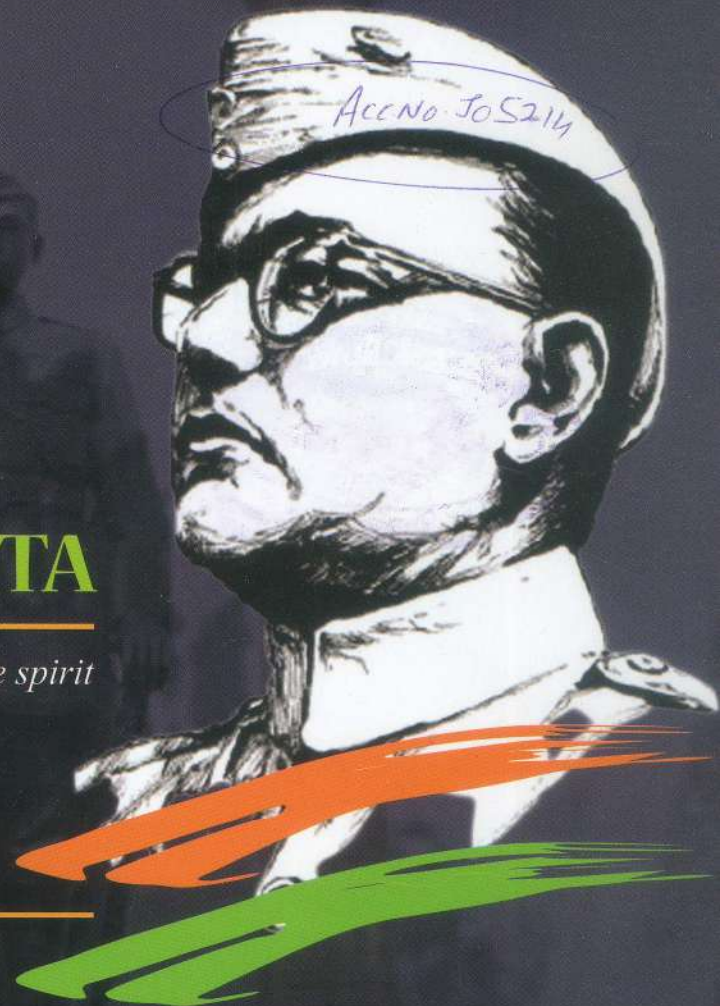
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Azadi Ka  
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## Azadi Ka Amrit Mahotsav

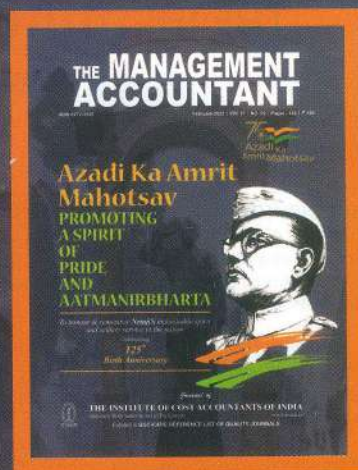
PROMOTING  
A SPIRIT  
OF  
PRIDE  
AND  
AATMANIRBHARTA

*To honour & remember Netaji's indomitable spirit  
and selfless service to the nation*

*Celebrating  
125<sup>th</sup>  
Birth Anniversary*







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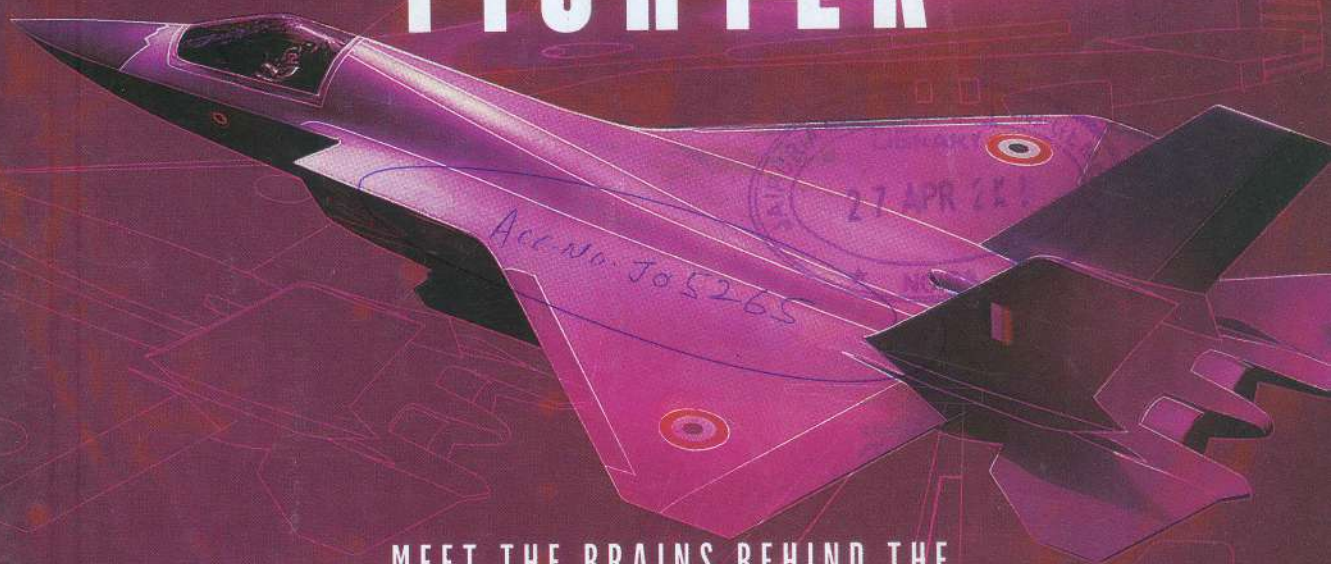
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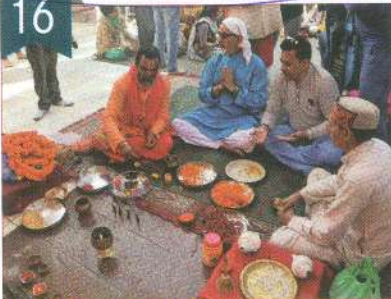


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UMER ASIF

## KASHMIRI PANDITS

Many Kashmiri Pandits are planning to return to the valley, with or without the government's help

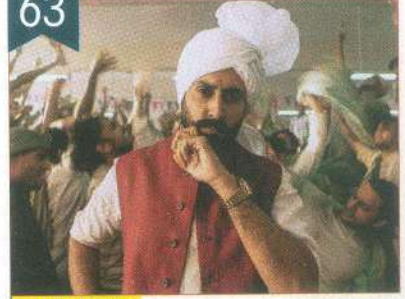
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## KARNATAKA

The Santosh K. Patil case has exposed the ugly politician-contractor-bureaucrat nexus in the state

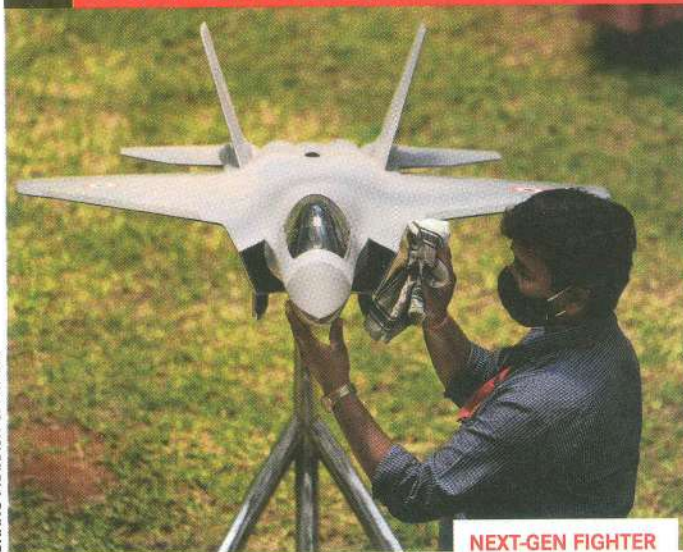
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A model of the Advanced Medium Combat Aircraft

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## Exclusive interview

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COVER IMAGING : BINESH SREEDHARAN

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**BATTLE FOR FRANCE  
MACRON HAS THE EDGE**

**PAWAR CAN LEAD A UNITED OPPOSITION  
SANJAY RAUT, SHIV SENA MP**

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**CAN MORE KANNADA  
FILMS REPLICATE THE  
SUCCESS OF KGF?**

APRIL 24, 2022

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**THE WEEK** TAKES YOU THROUGH INDIA'S OPIUM FARMS,  
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**PLUS**

**India a massive market for global drug syndicates**

**S.N. PRADHAN**

DIRECTOR GENERAL, NARCOTICS CONTROL BUREAU



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## FRANCE

Macron has the edge as he squares off with Le Pen once again. Winning over the far left will be key for both of them

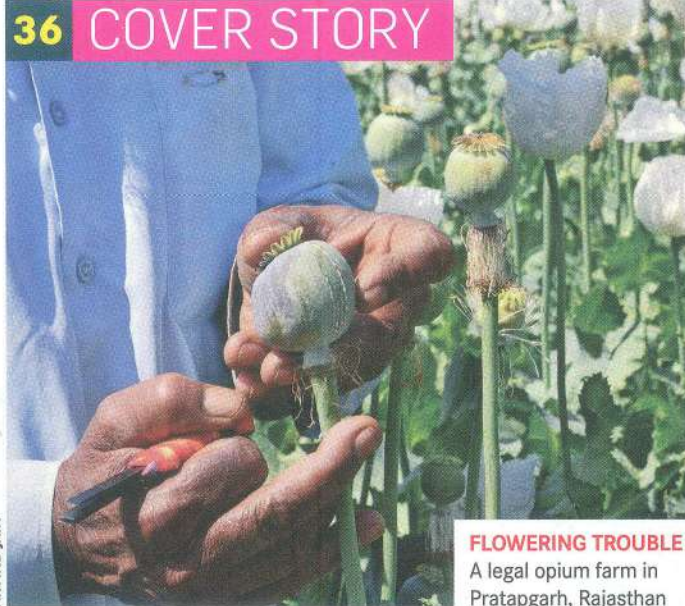
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## @LEISURE

KGF has done wonders for the Kannada film industry; can other Kannada films follow suit?

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**FLOWERING TROUBLE**  
A legal opium farm in Pratapgarh, Rajasthan

ARVIND JAIN

## HIGH AND LAW

India's illegal drug industry's *atmanirbharta* is unmatched by any other sector. THE WEEK looks into drug markets and production and supply chains and takes you inside the world of the opium farmers, street peddlers and narcs.

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- S.N. Pradhan, director general, Narcotics Control Bureau
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COVER PHOTO : ARVIND JAIN \ COVER IMAGING : BINESH SREEDHARAN

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WHY EVERYONE LOVES  
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KARNATAKA: WEEDS OF  
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SHYAM BENEGAL  
MUJIBUR RAHMAN,  
A SHAKESPEAREAN HERO

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HITS A ROADBLOCK

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PAKISTAN

## REVERSE SWING

How Imran Khan pushed his  
country into political uncertainty  
and constitutional crisis



PLUS

**BARKHA DUTT**

Imran has outmanoeuvred  
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**We have gained nothing  
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**RAOOF HASAN**

Imran's former assistant





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## DIPLOMACY

Diplomats from various countries are flying into Delhi. The hot topic: Russia-Ukraine conflict

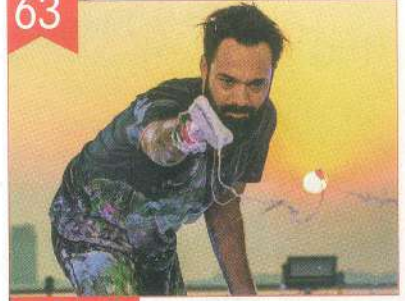
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## SRI LANKA

The economic meltdown in the debt-laden country has turned into a full-blown political crisis

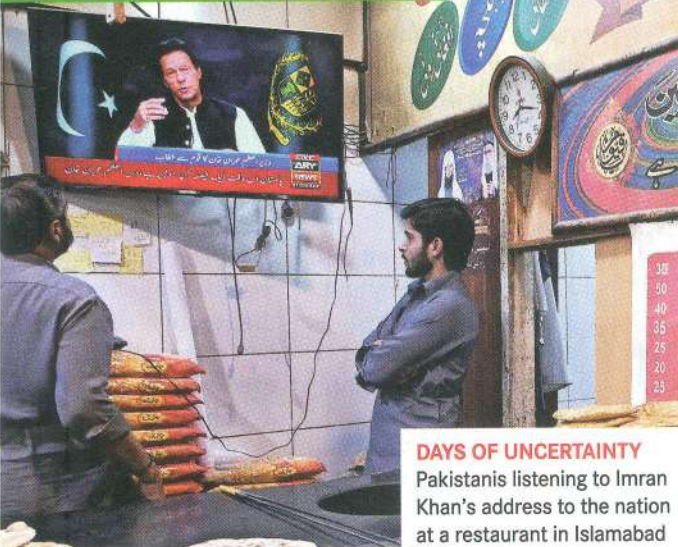
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## @LEISURE

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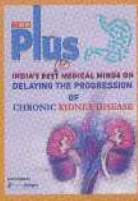


**WESTERN SANCTIONS ON RUSSIA  
LESSONS FOR INDIA**

**SRI LANKAN ECONOMIC CRISIS  
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**I am the same  
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For Indian medical students who fled Ukraine, the road to becoming a doctor has become a lot longer

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**SHIVRAJ SINGH CHOUHAN**  
PEOPLE SUPPORT 'NATION FIRST' THEORY

**EXCLUSIVE: UKRAINE CYBER CHIEF**  
HOW WE BLUNTED RUSSIAN ATTACKS

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Prime Minister Mahinda Rajapaksa  
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## @LEISURE

Twenty-five years after *The Monk Who Sold His Ferrari*, Robin Sharma is older and wiser in his latest book

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## THE PAUPER ISLAND

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### INTERVIEWS

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- Patali Champika Ranawaka, Member of Parliament and leader of civil movement 43 Brigade

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## 58 SPORTS

A handful of medals in the past six months has made Lakshya Sen the new poster boy of Indian badminton

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HOW BUSINESS  
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BY JUSTIN WORLAND

THE ECOPRENEURS

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GREEN MINING

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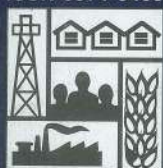
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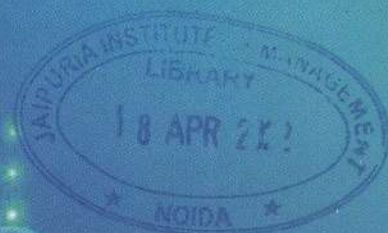


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*Injeti Srinivas*

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*Bharat Lal*

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*Dr Saurabh Garg*

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Let noble thoughts come to us from all sides.  
Rig Veda



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