

UPDATE LRC TOC VOLUME



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LRC TOC VOLUME UPDATE

June 2023 | Issue - 6

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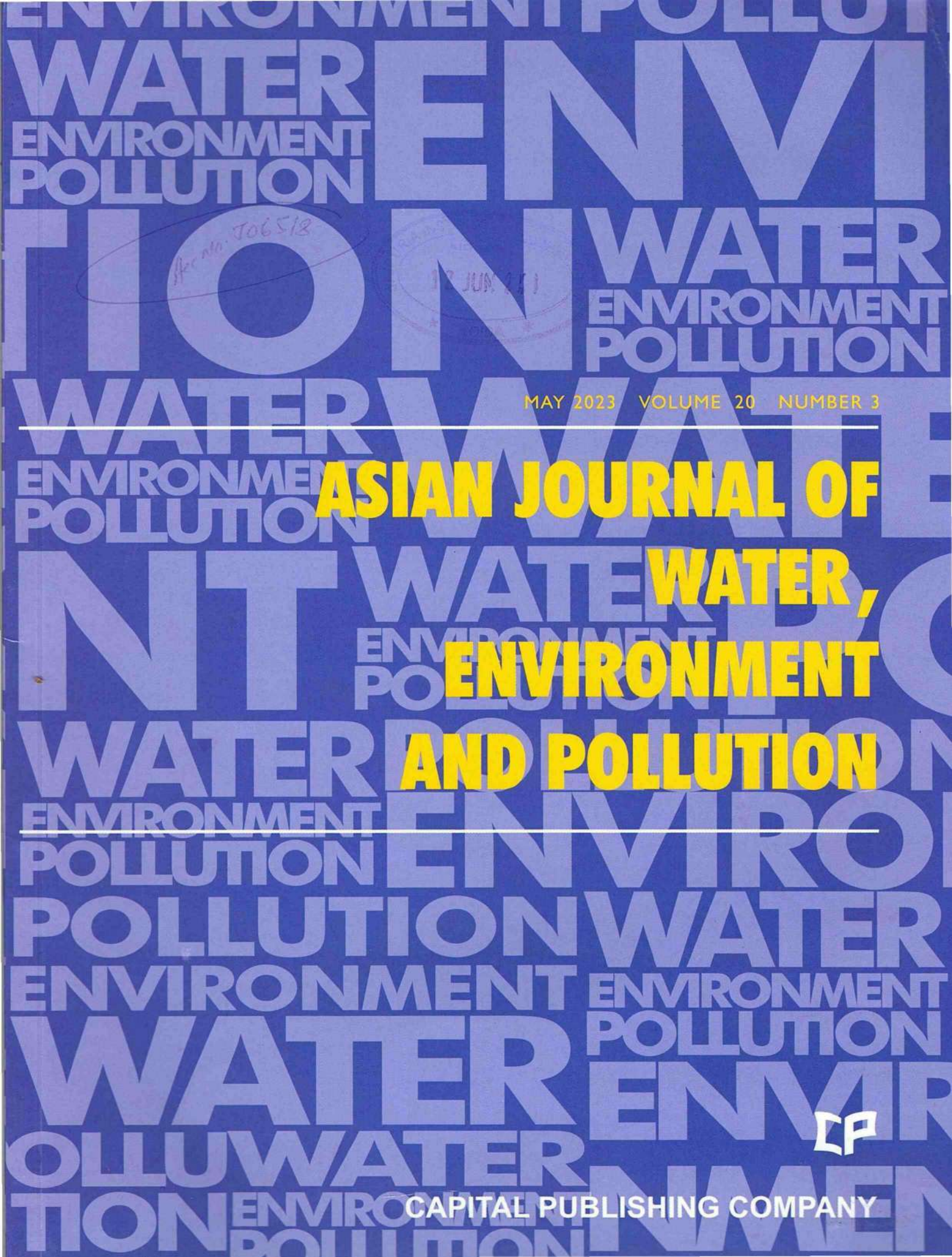
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Relief measures by banks in areas affected by natural calamities

E-Banking Management in India

Audit & Inspection in Indian Banks - Opportunities and Concern



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MD & CEO
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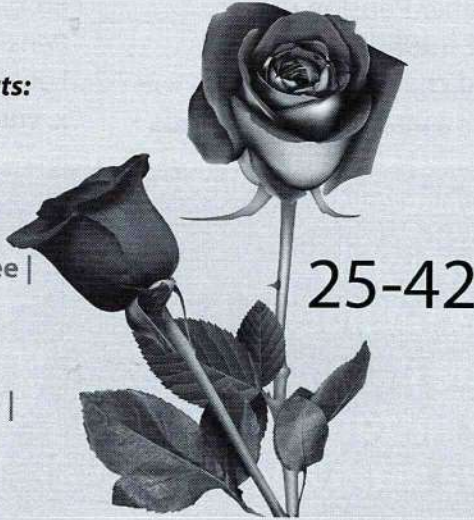
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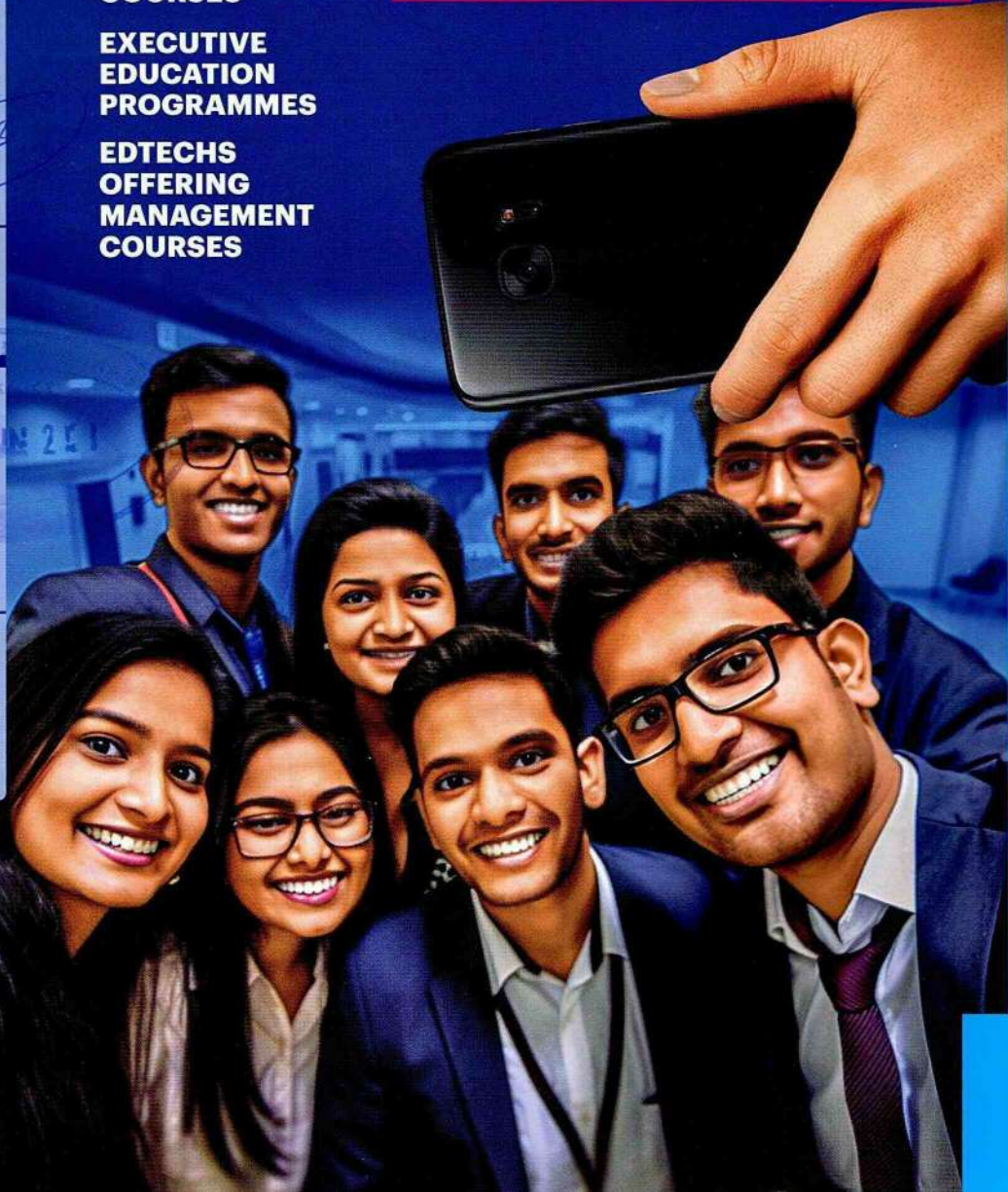


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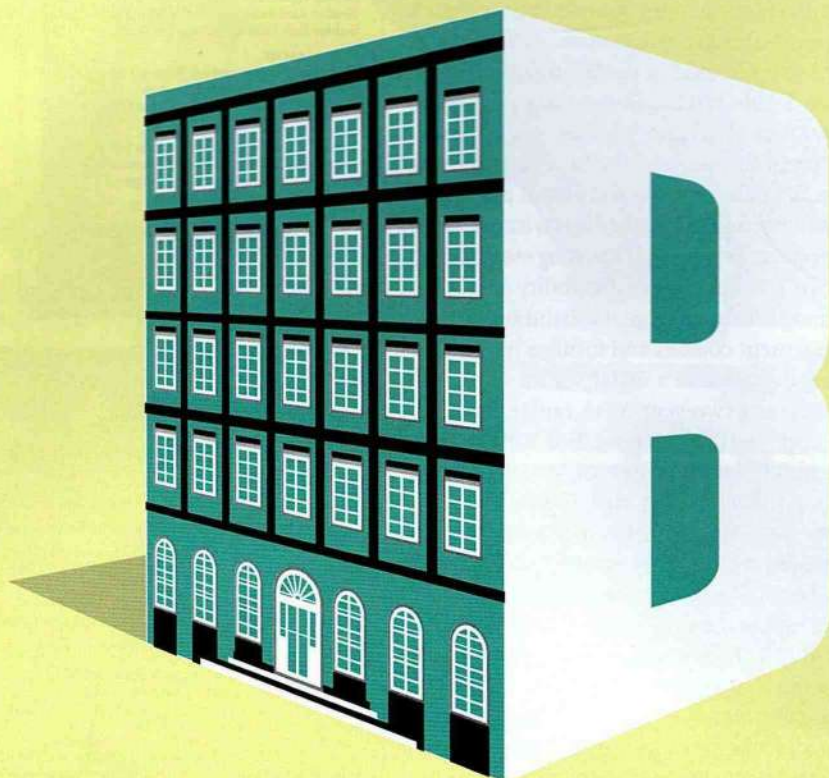
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THE SPORT IS SEEING UNPRECEDENTED MONEY
COMING THROUGH DIGITAL AND
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WHETHER THE BET WILL PAY OFF



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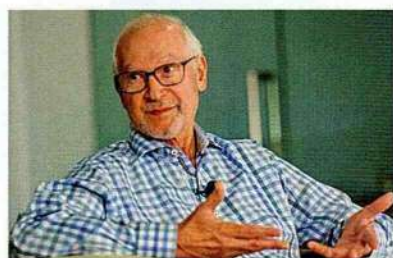
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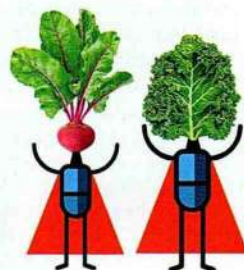
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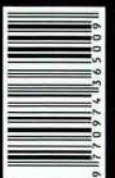
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THE TURNAROUND MAN

**HOW GAUTAM SINGHANIA BROUGHT RAYMOND OUT OF THE RED,
PUT TOGETHER A CRACK TEAM AND IS FASHIONING A NEW
GROWTH PLAN FOR THE FUTURE**



DL (DS)-04/MP/2022-23-24, RNI No. 53481/02, FARDI/DARAD/145/2023-25 BPC, Faridabad. Date of posting: Tue, Wed & Thursday

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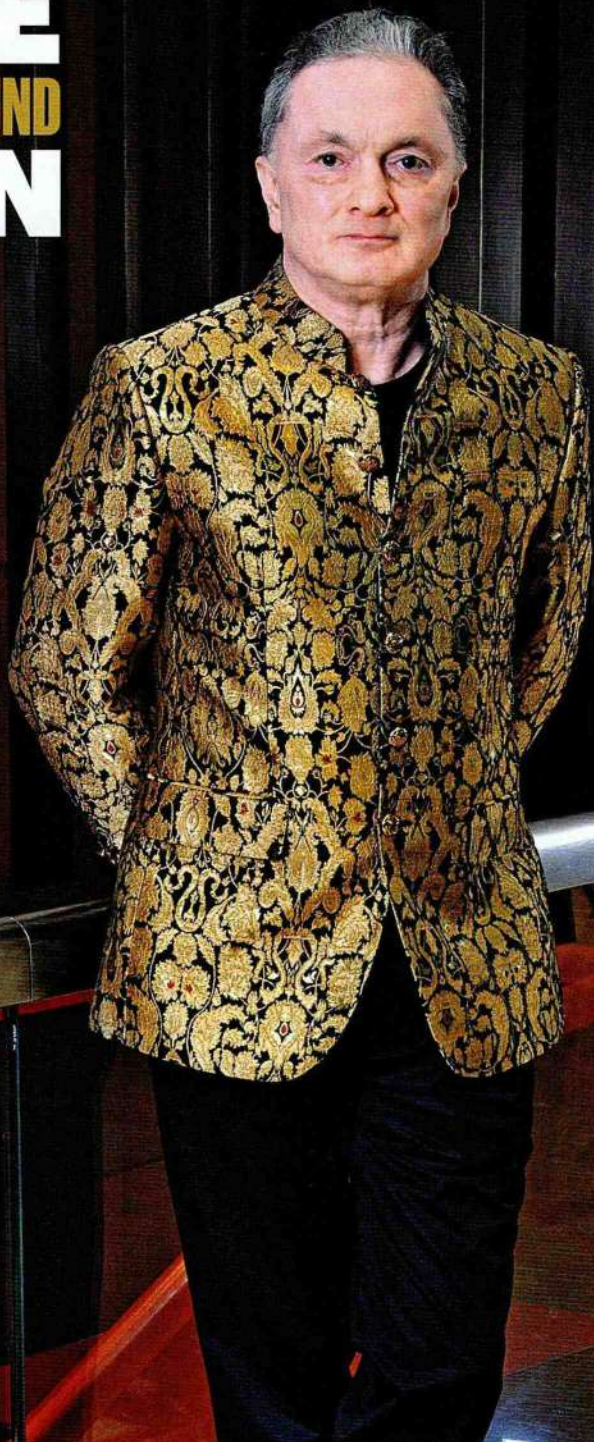


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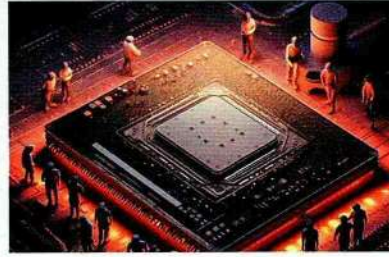
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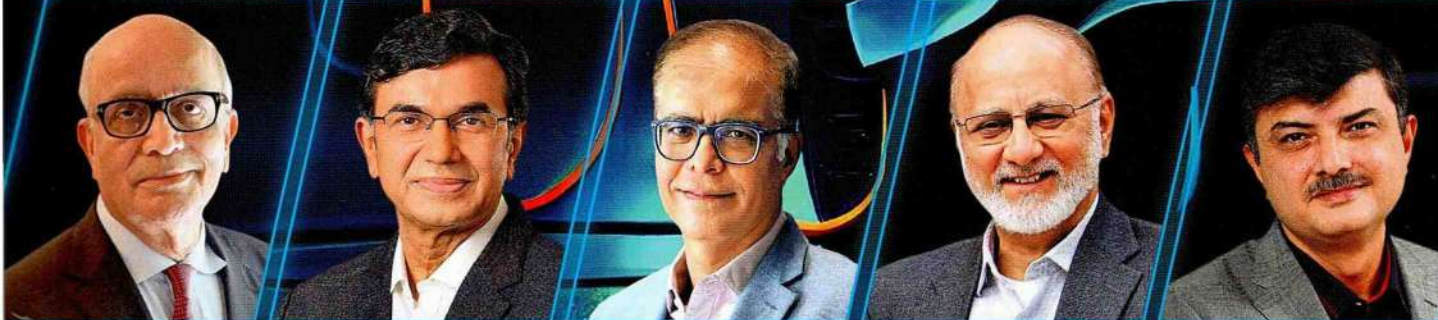
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Rs 1 lakh crore

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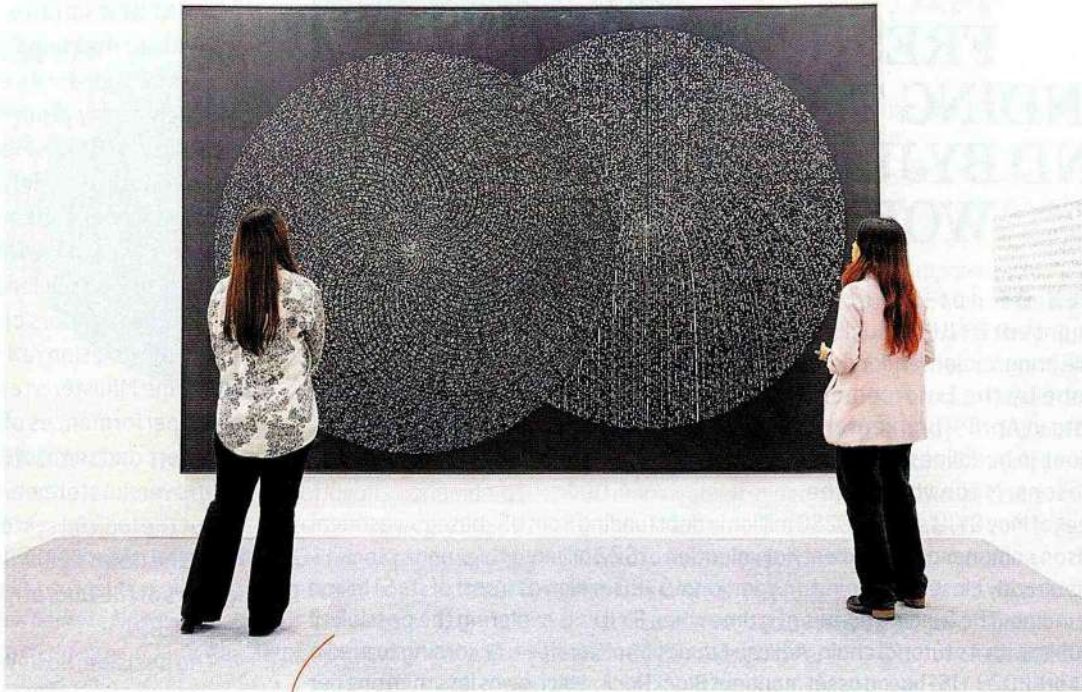
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How Amul is seeking to capture a larger share in India's growing organised dairy sector while making the non-dairy food segment a key growth driver

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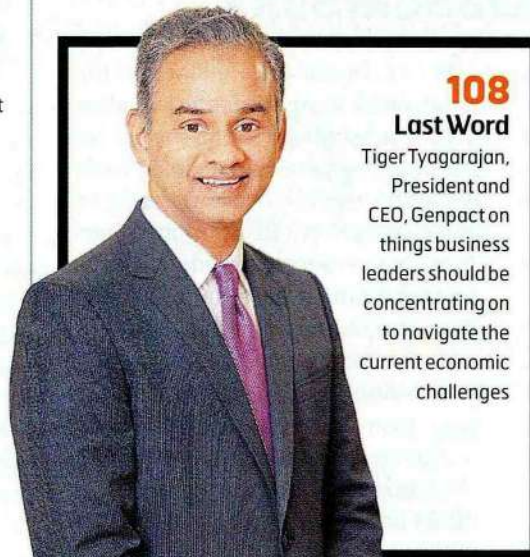
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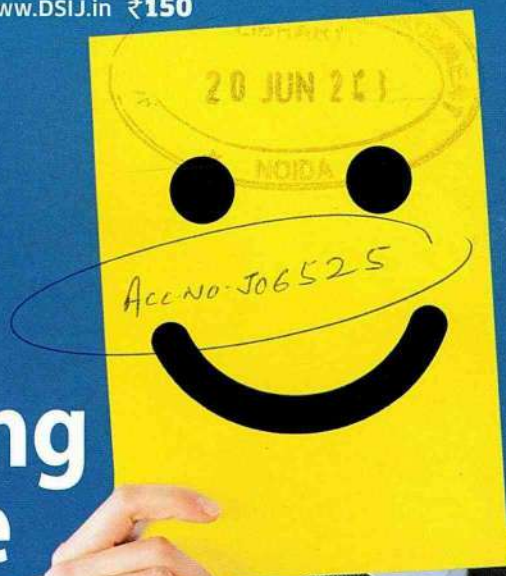
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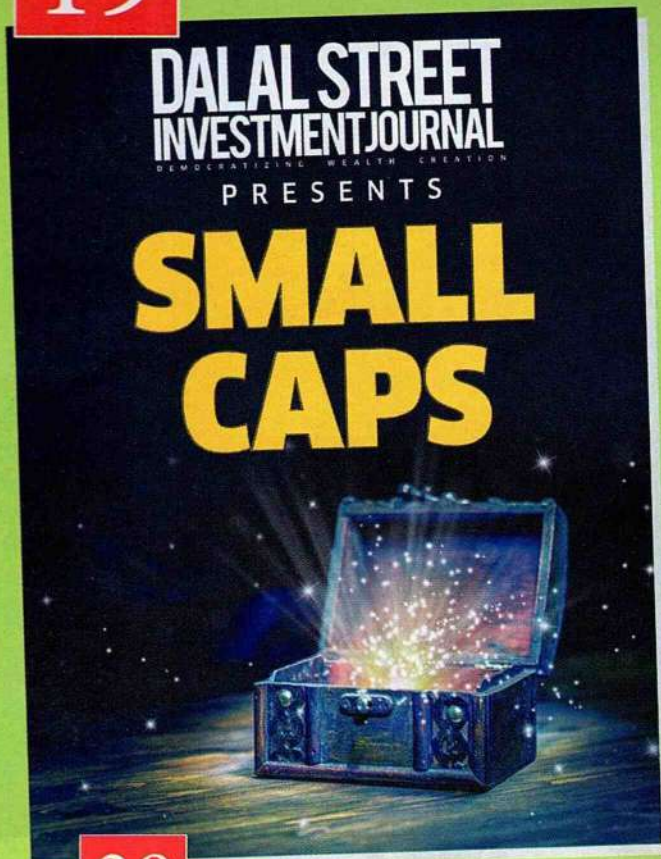


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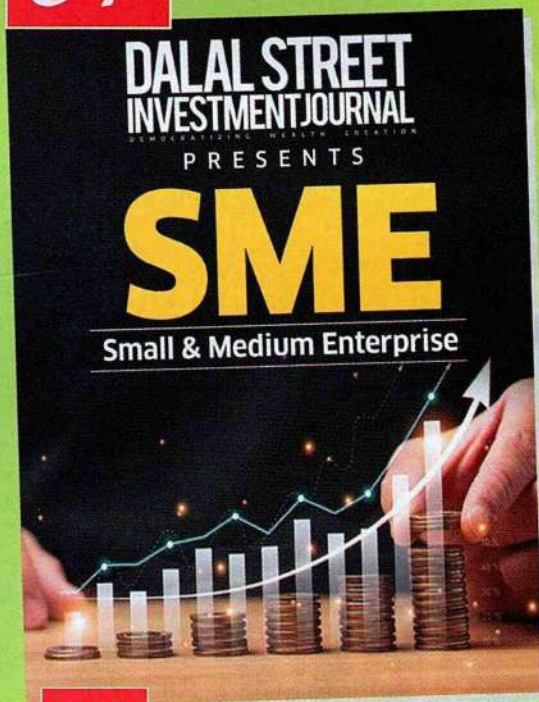
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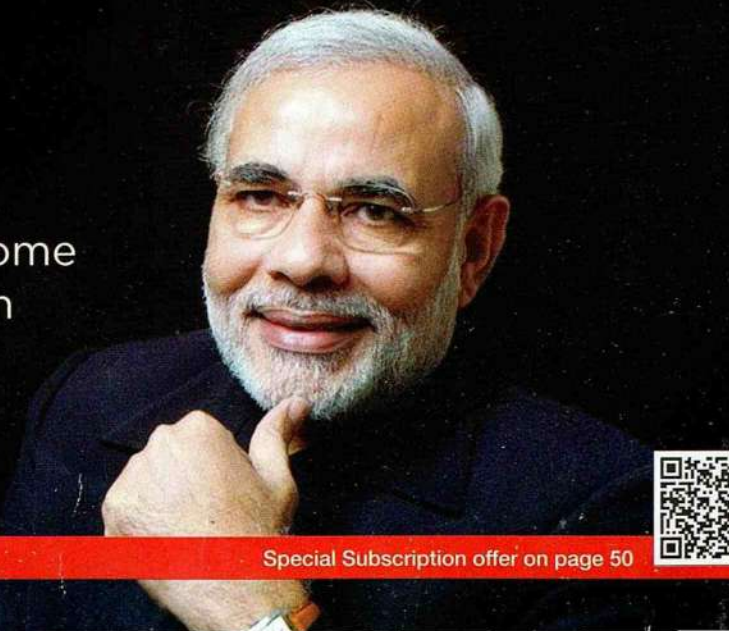
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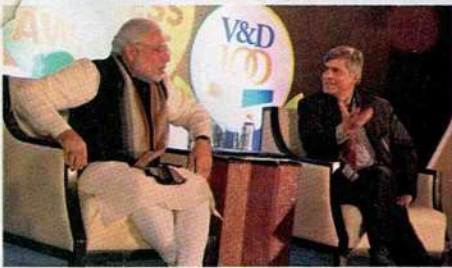
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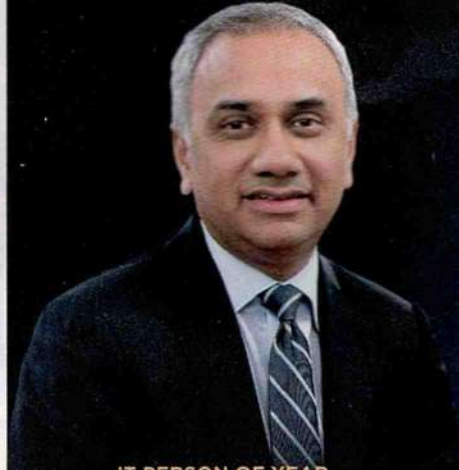
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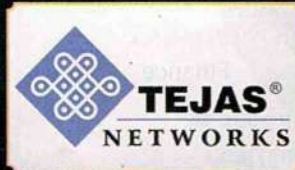


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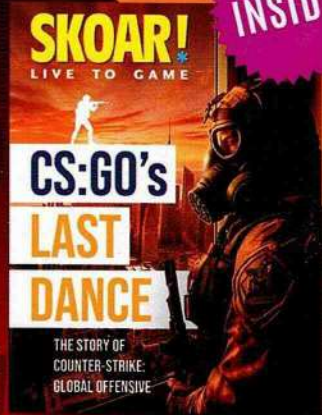
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“

THE STENCH WAS KILLING

”

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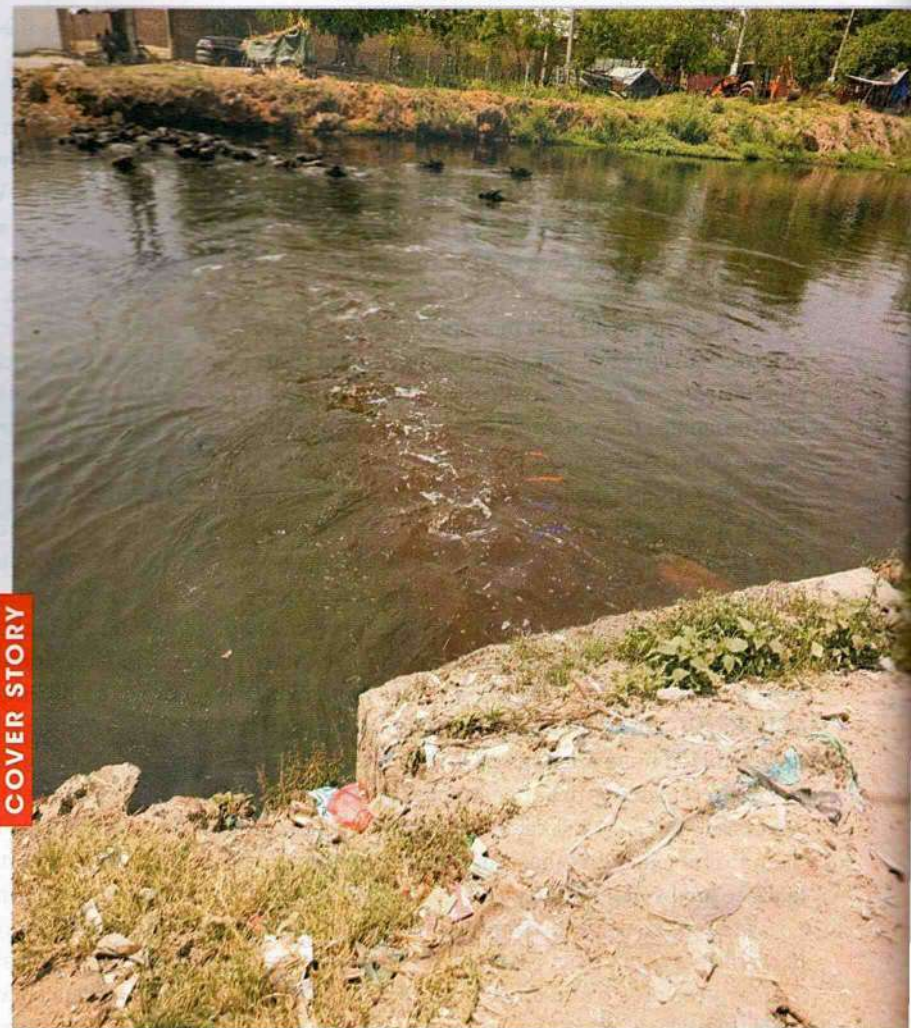
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NEEDS TO BE GLOBAL**

Dr. Gary Stockport

**MIDDLE CLASS MUST
RENOUCE CASTE-BASED
PREJUDICES**

Prof. Rabin Deka



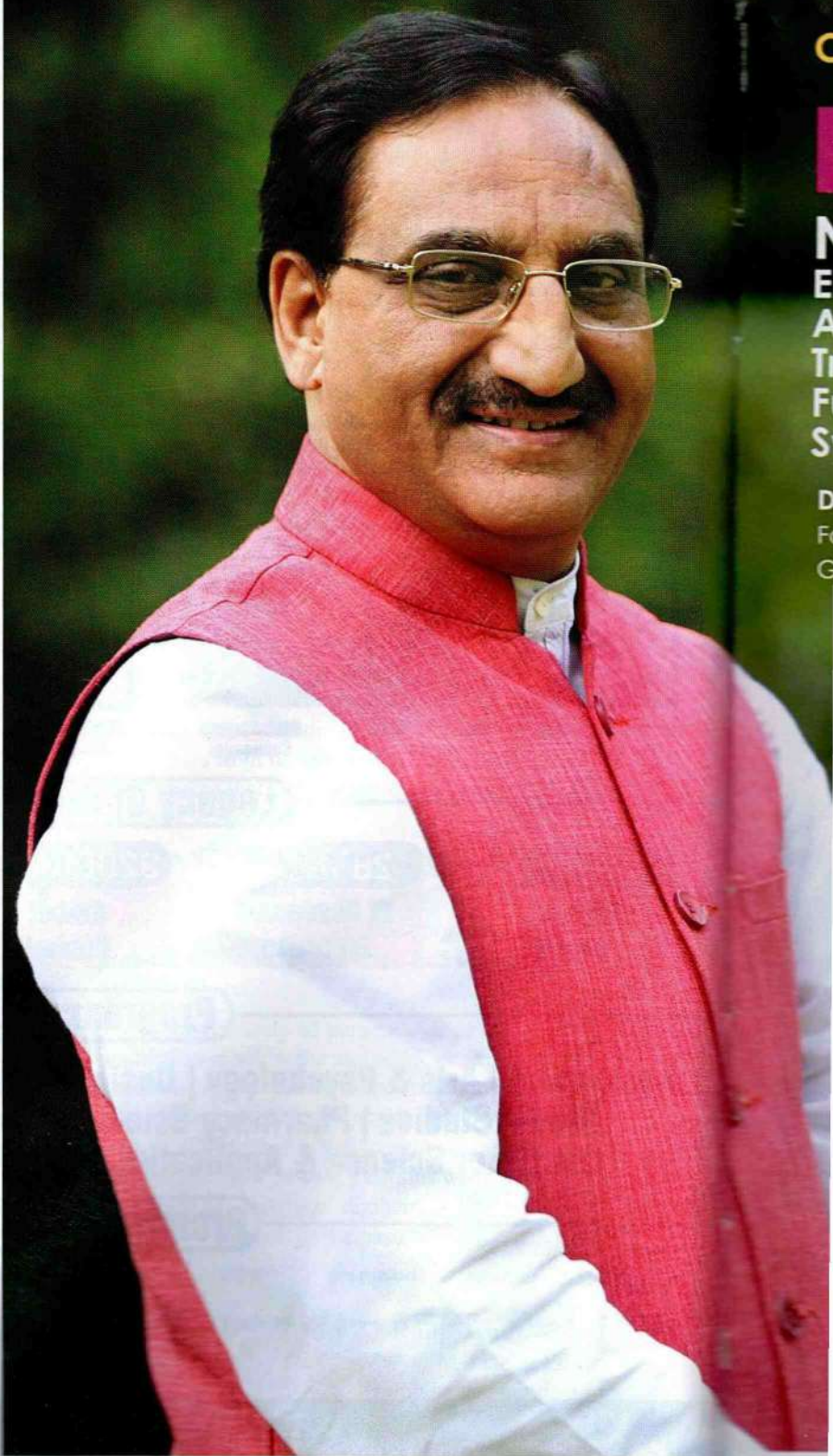
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**IIRF
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Professor Strategy

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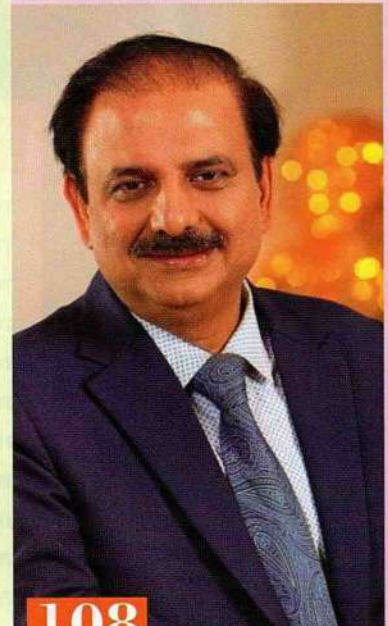
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JUNE
2023

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CHAYADI KARIM

LUCIO TAN III

Forbes Asia

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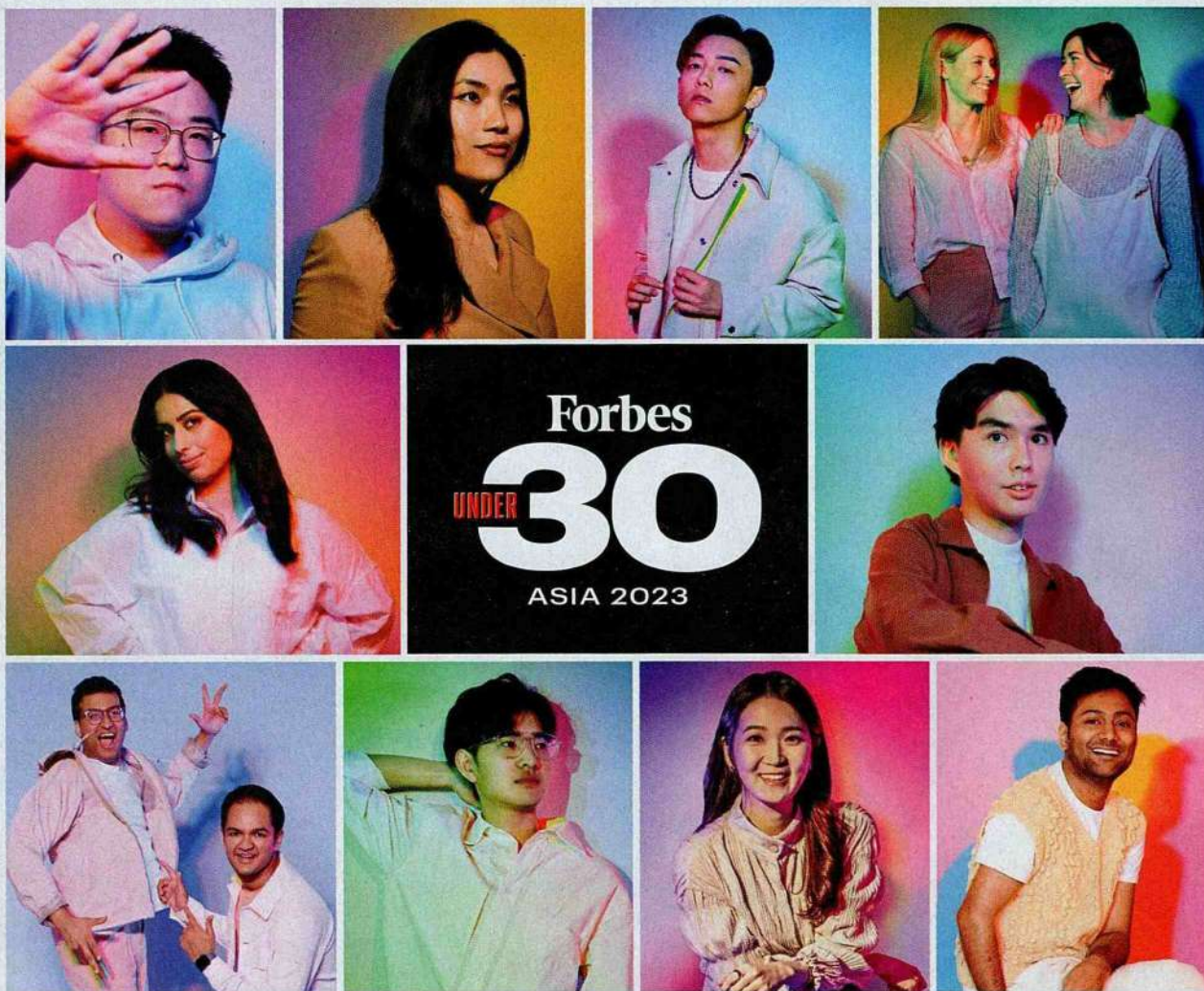
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Introducing this year's Forbes 30 Under 30 Asia list honorees, whose creativity has proven to be a valuable asset to survive—and thrive—amid tougher circumstances. From deploying AI to streamline tasks across industries to tackling financial literacy inclusion and revamping craftsmanship-based and adaptive fashion, these outstanding young individuals are driven by their determination and desire for positive change.

Edited by Rana Wehbe Watson
Assistant editors Ardian Wibisono and Yue Wang

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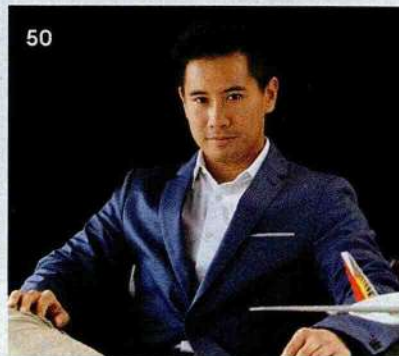
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ALL GUNS BLAZING

Inside the Tata group's aerospace and defence game plan, which includes making advanced gun systems and becoming India's first private manufacturer of a military aircraft

Sukaran Singh, CEO, Tata Advanced Systems, with ATAGS (Advanced Towed Artillery Gun System) and Loitering Munition drone

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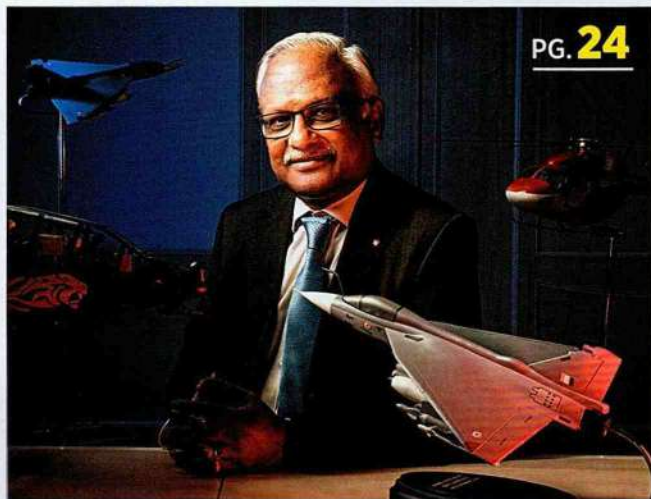
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TEEN SPIRIT

As *Forbes India* enters its 15th year, 15 personalities who had graced covers of the past 14 years pick up from where they left off

In July 2021, **TV Narendran** spelt out how Tata Steel had recovered, with record profits, from the Covid-19 crisis. Now, he writes on the opportunity in the next decade via sustained infrastructure creation

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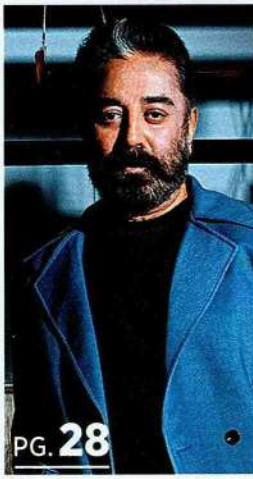
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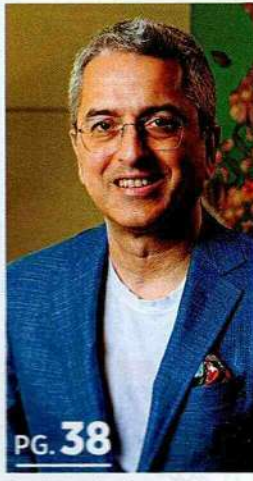
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Rosbin PB, ONDC user and owner of Green Mart in Bengaluru



Still under construction, Web 3.0 is said to be the decentralised web



Anubrata Biswas, managing director and CEO, Airtel Payments Bank



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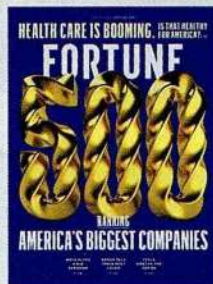
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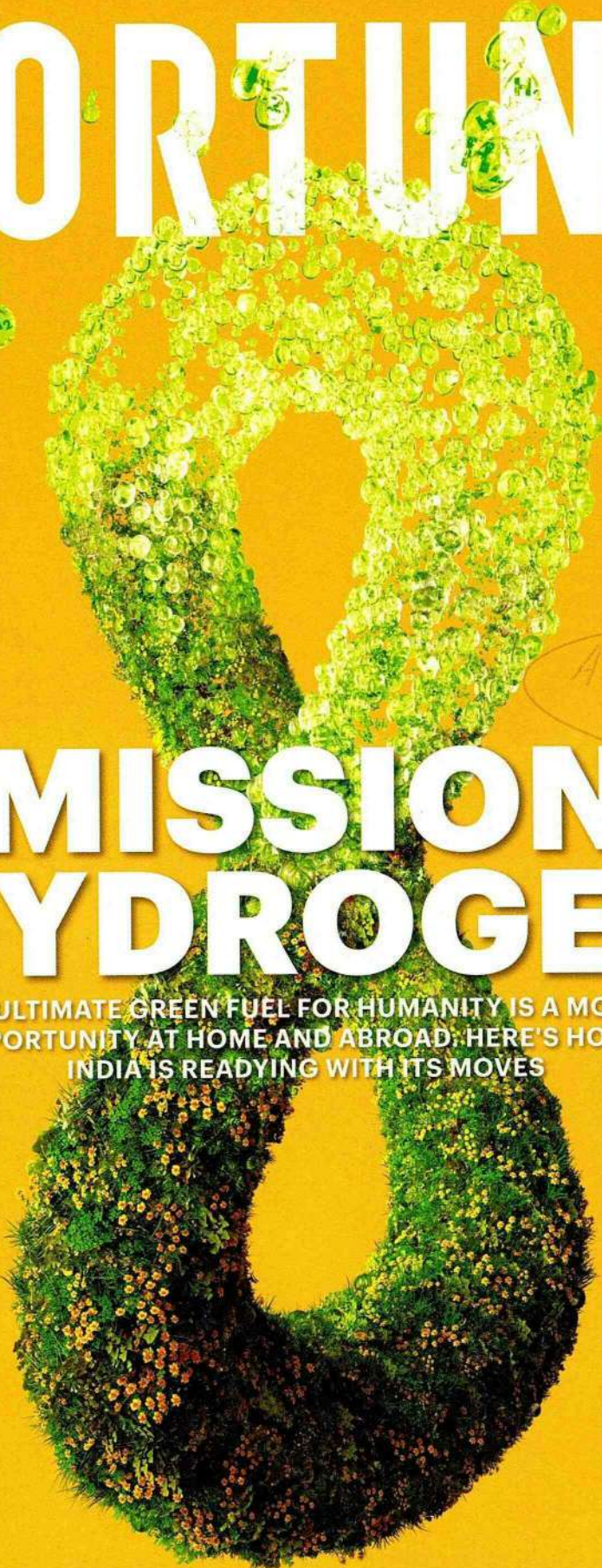
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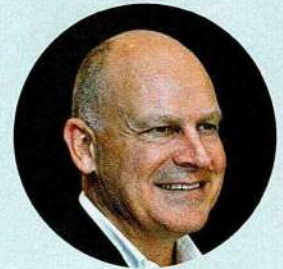
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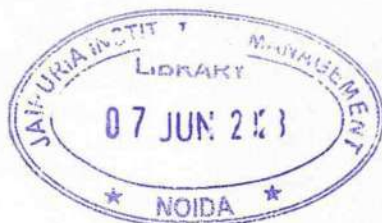
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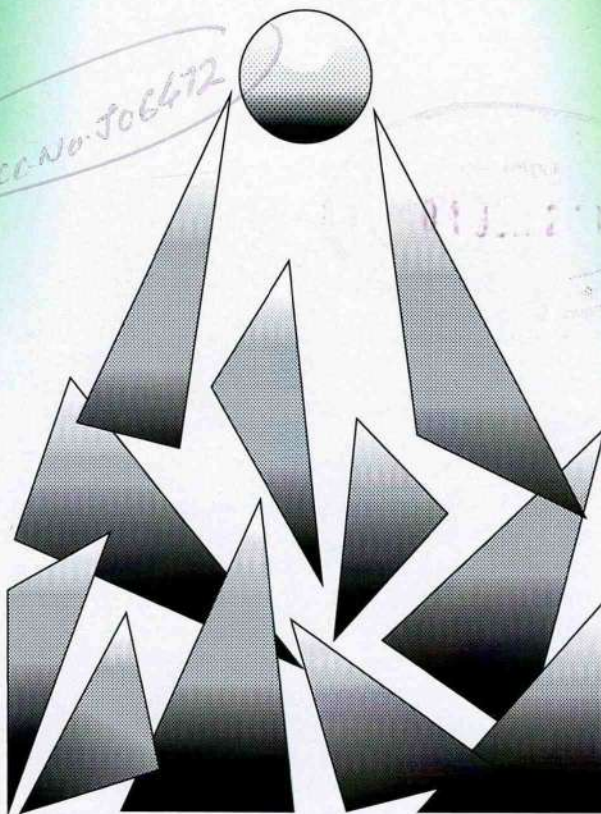
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Prem Kumar

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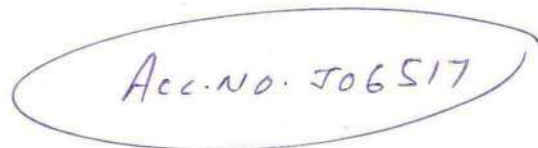


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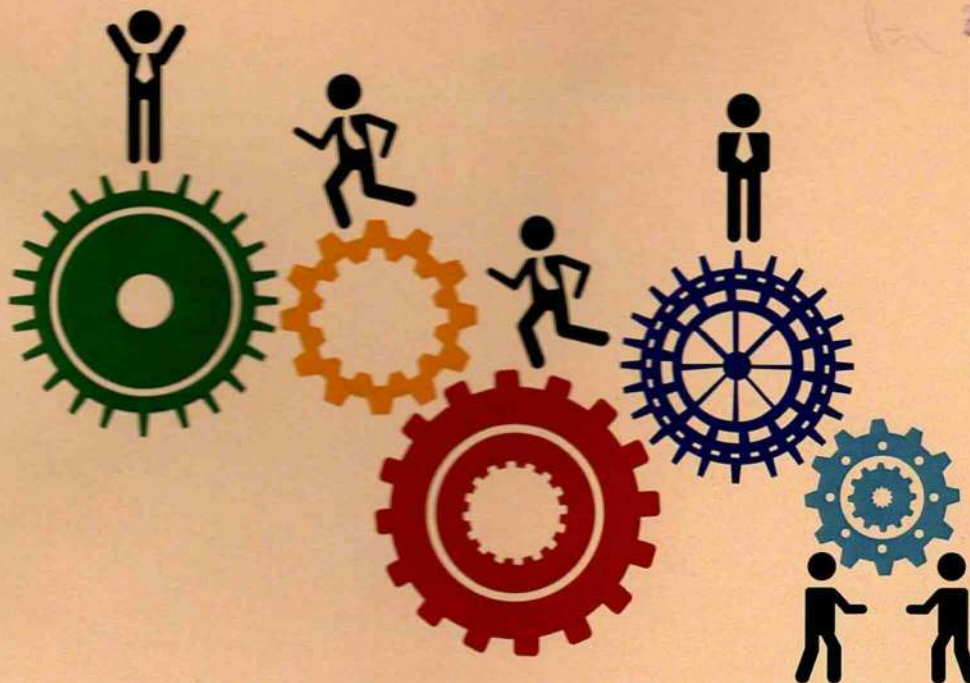
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Anand Kumar, Aprajita Anushree,
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Venkat K Naidu: +91-9664048666
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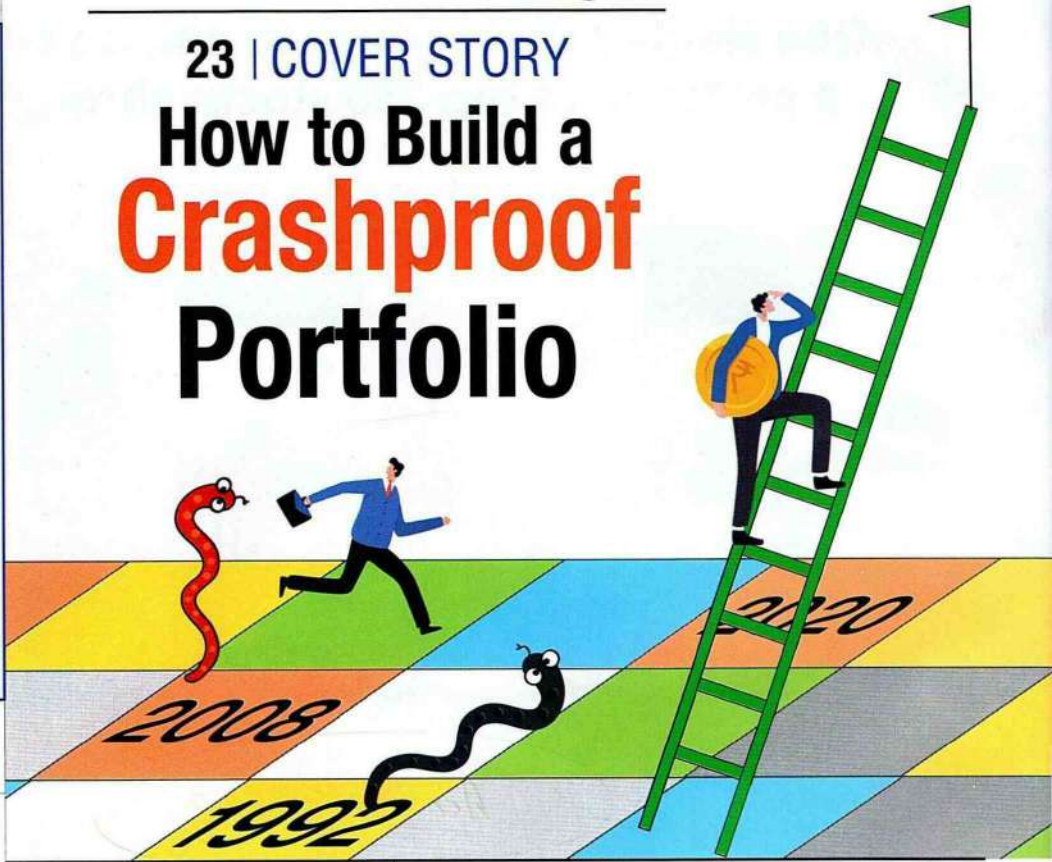
SUBSCRIPTION
Shipra Srivastava: +91-9868891830
Chhaya Verma: +91-9560200520

CORRESPONDENCE ADDRESS
Editor, Mutual Fund Insight
5 Commercial Complex, Chitra Vihar,
Delhi-110092, India
E-MAIL: editor@valueresearchonline.com

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Culture: The Role of HR**

Guest Editor

Mousumi Padhi

Managing Editor

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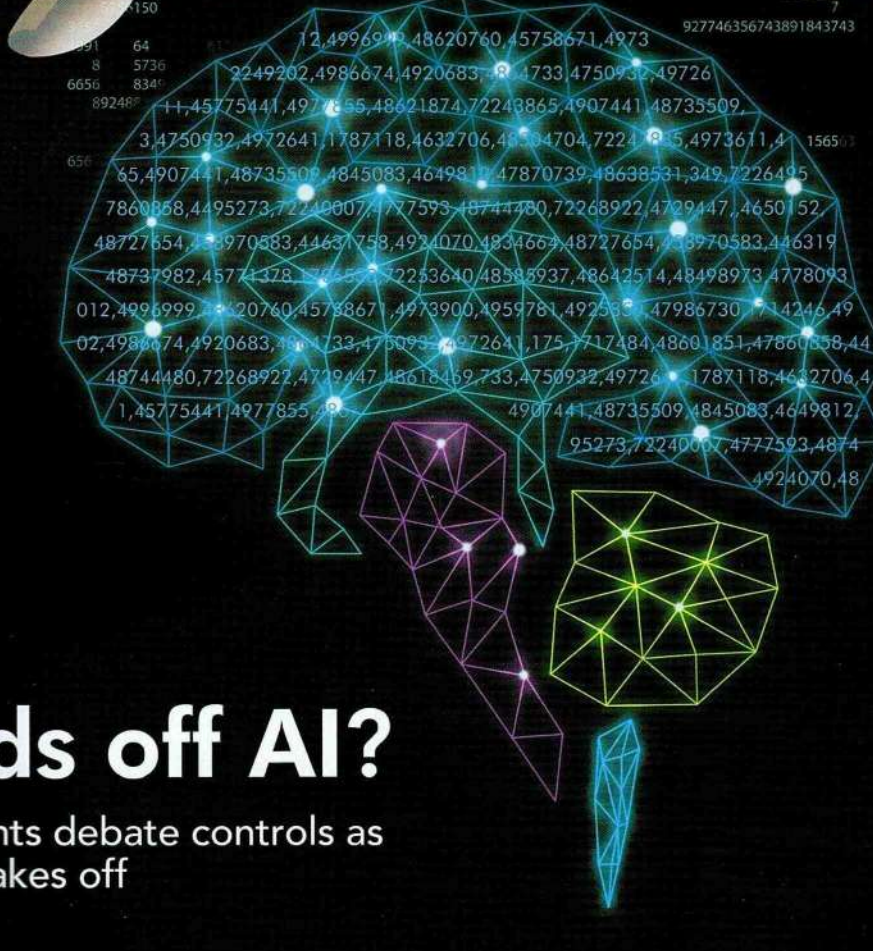
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The Move Forward Party may have won at the ballot box, but the struggle to form a government continues

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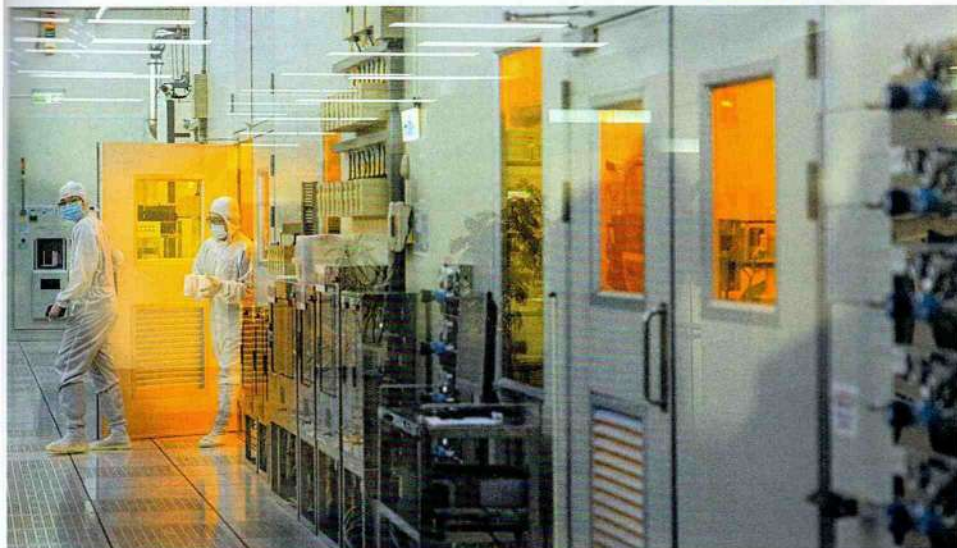
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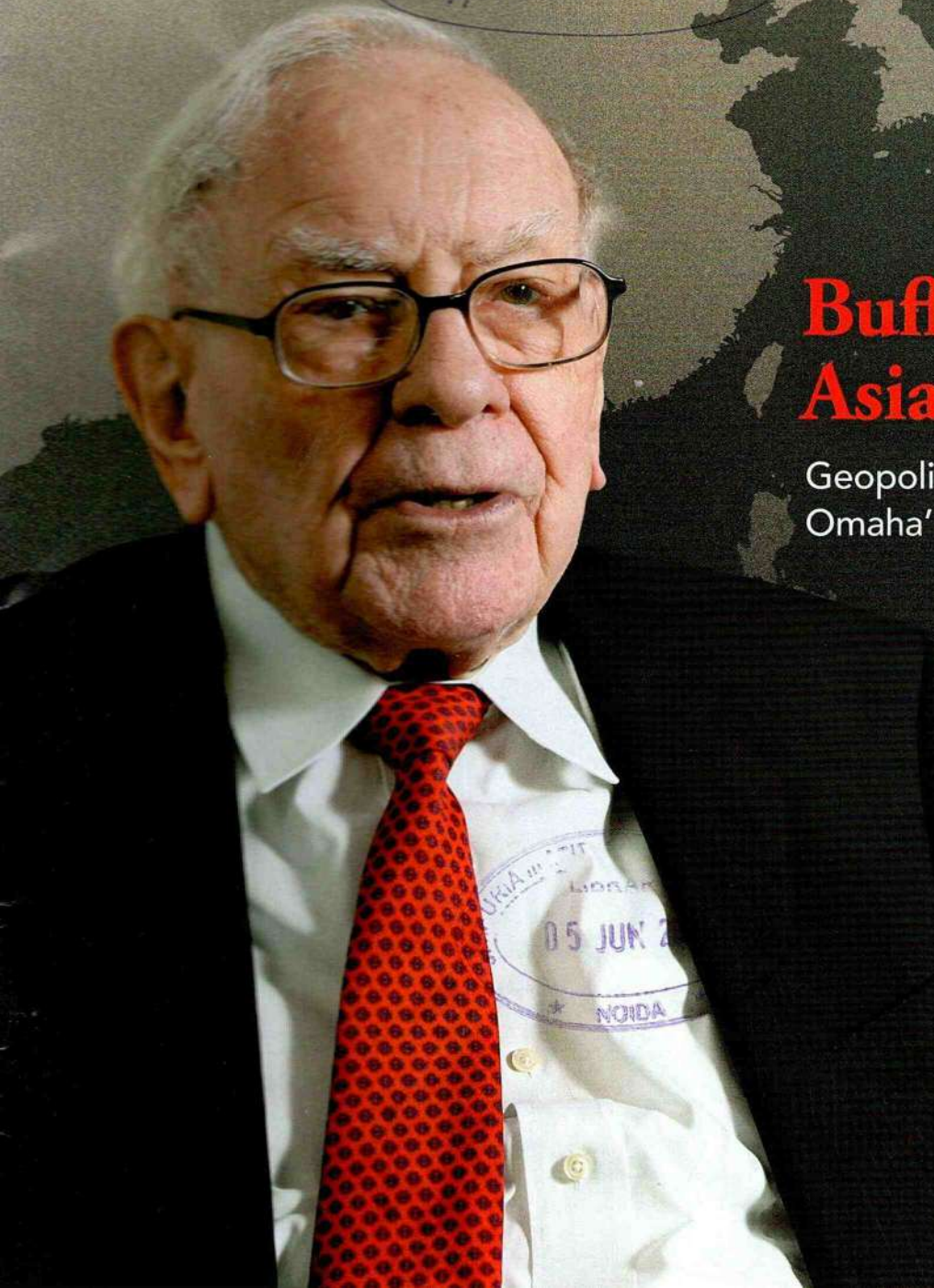
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Cover photo: Warren Buffett, the 92-year-old CEO of U.S. investment company Berkshire Hathaway, is increasing his stake in Japan and moving away from Chinese investments as Sino-American tensions mount. (Nikkei montage/Source photo by Shinya Sawai)

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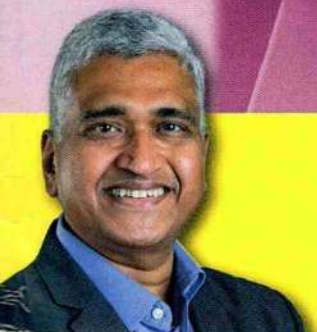
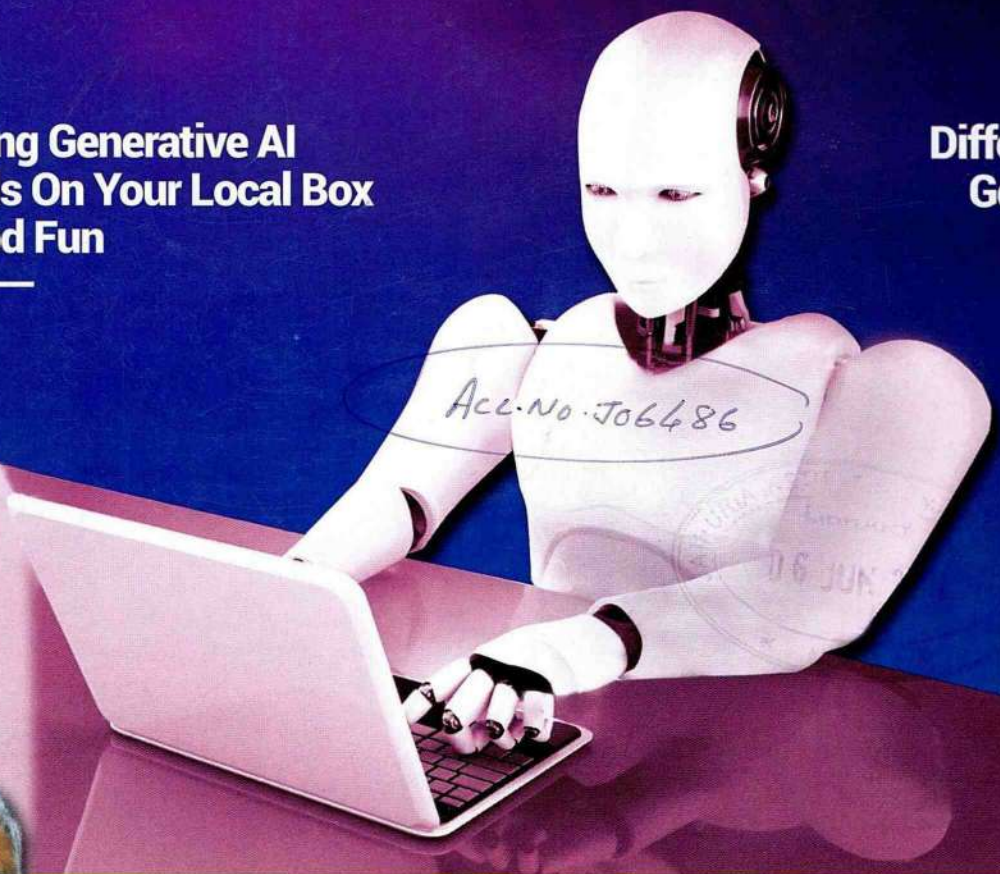
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Making A Difference With Generative AI



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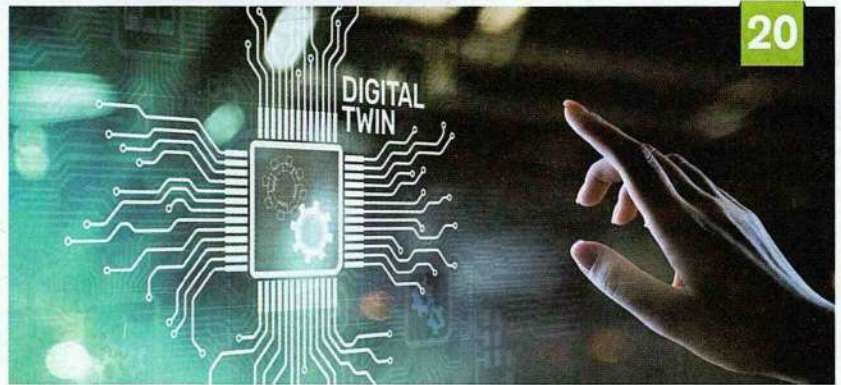
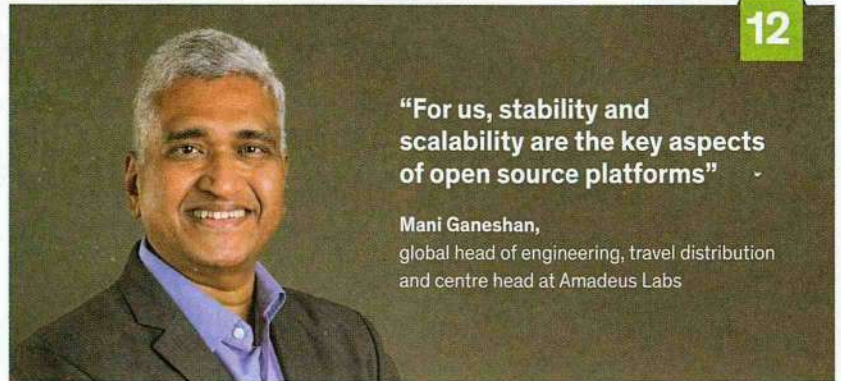
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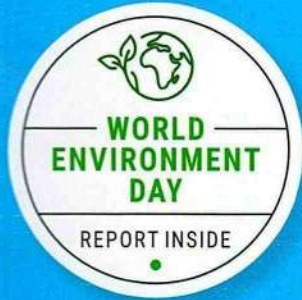
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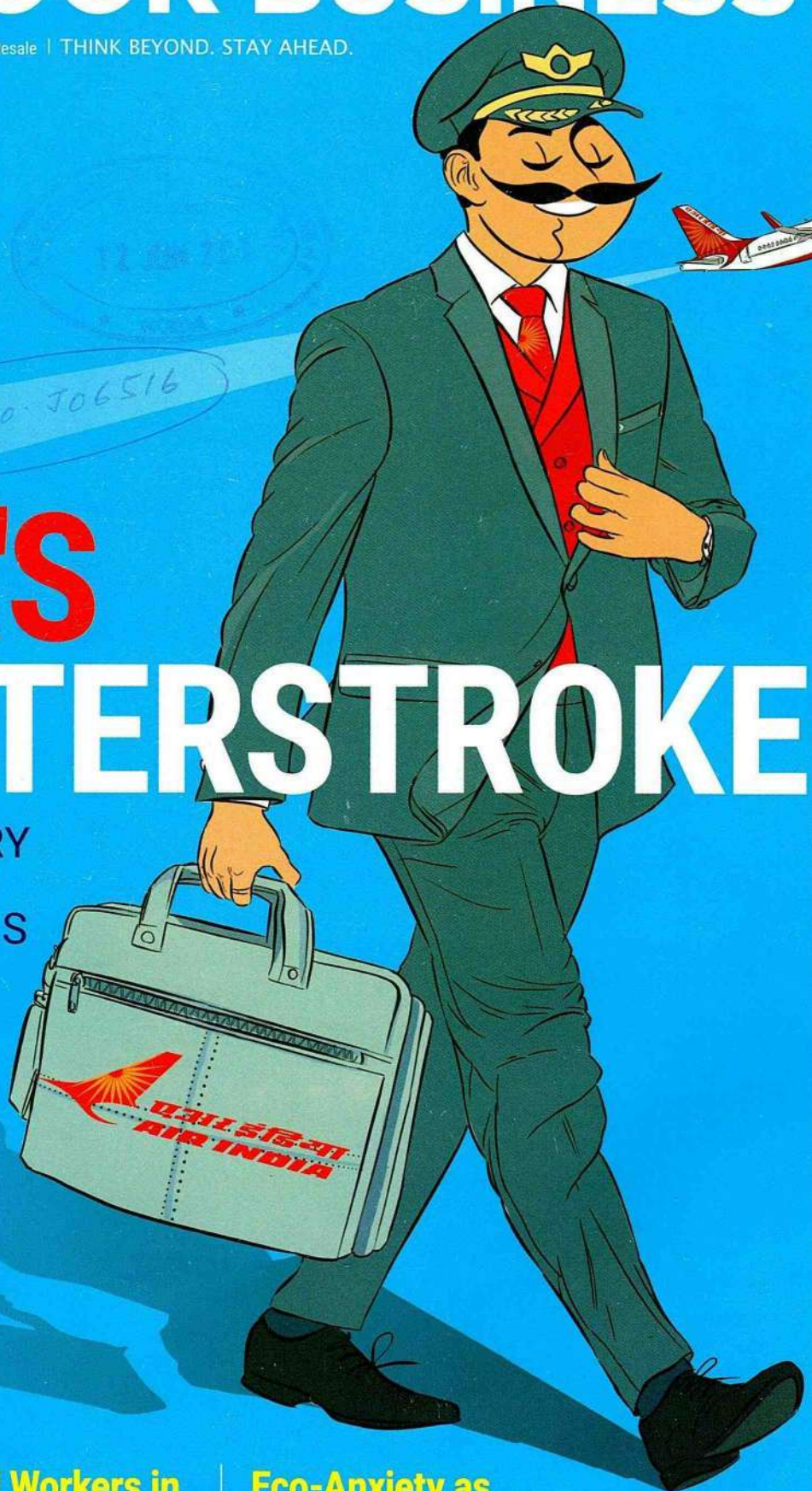
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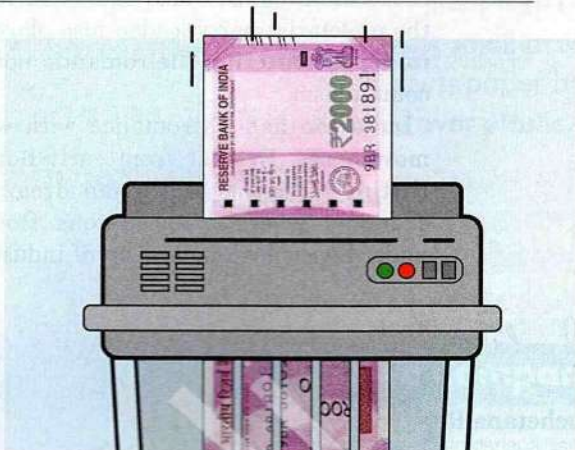
Tales of apathy towards labourers' welfare echoing from within small and medium factories in India paint a despondent picture for a country that aims to be a global manufacturing hub. The new labour laws have done little to assuage workers' condition

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Demystifying Demonetisation 2.0

Last month, the RBI announced withdrawal of Rs 2,000 notes. For a banknote with already low circulation volume, this appears more like some optics, but to what end?

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Towards a World Without Plastic

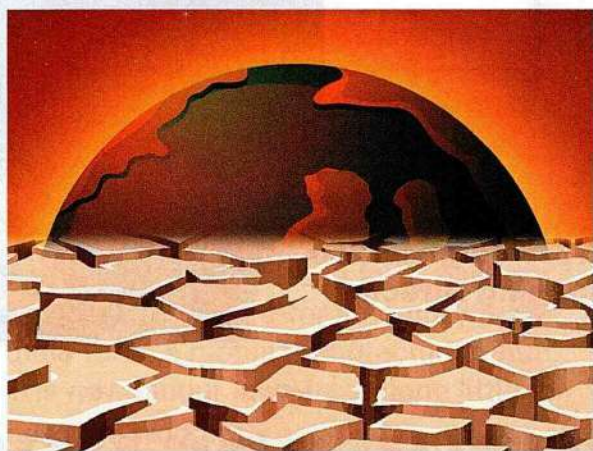
The theme of this year's World Environment Day is finding "Solutions to Plastic Pollution". As a country that generates 3.5 MMT plastic garbage each year, India has a big role to play in the success of efforts to deal with the menace

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The LGBT community is hoping for a favourable verdict from the Supreme Court on legalisation of same-sex marriages. But such a verdict will only be the beginning of struggles for related rights that are governed by several personal laws

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ARE YOUR FUNDS
DOING WELL?



Tejeesh Nippun Singh

He is among the few borrowers whose EMIs didn't rise as he took a fixed rate car loan

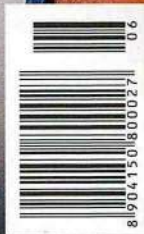
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LOANS AND YOU

EMIs have risen consistently in the past year. Know where rates are headed and strategies for borrowers

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The New Pension System (NPS) has been clocking increased number of subscribers and a solid returns figure even as the debate on NPS versus the Old Pension Scheme (OPS) rages on. Pension Fund Regulatory and Development Authority's (PFRDA) chairman Deepak Mohanty spoke to *Outlook Money* about why NPS remains relevant because of its flexibility



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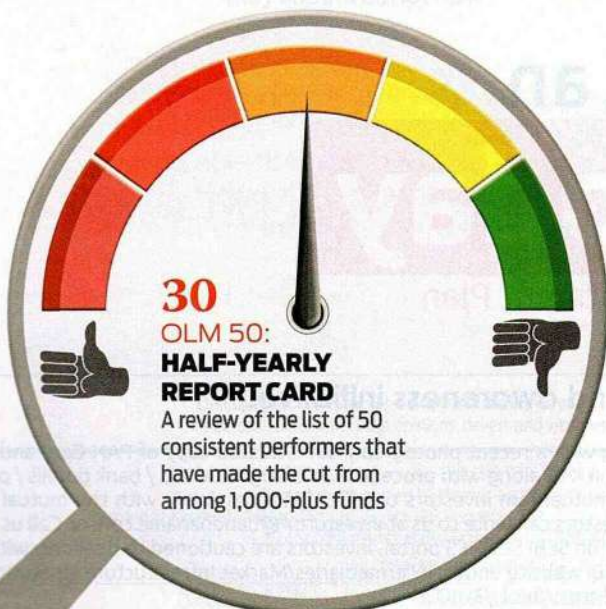
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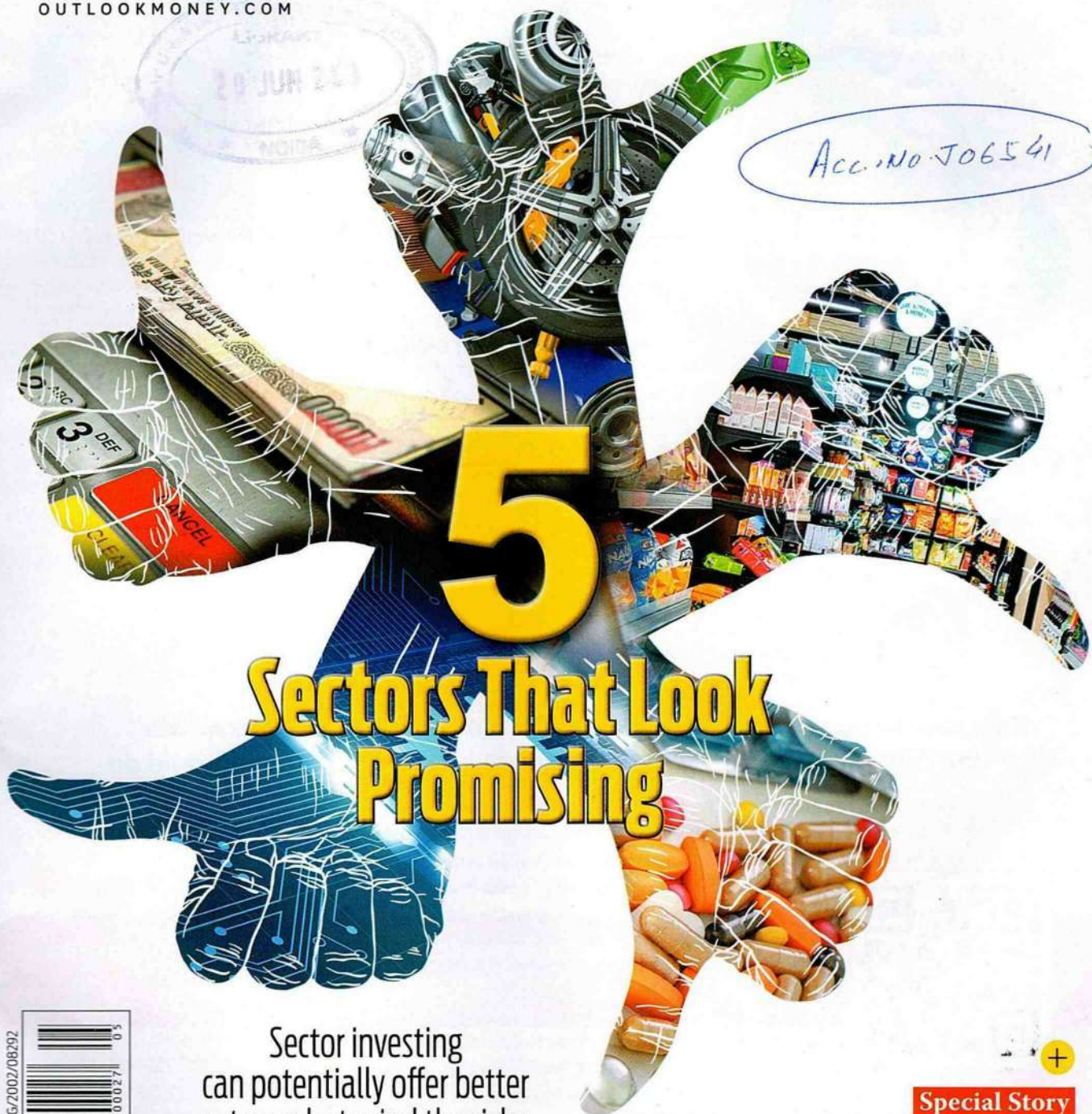
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5 Sectors That Look Promising

Sector investing can potentially offer better returns, but mind the risks

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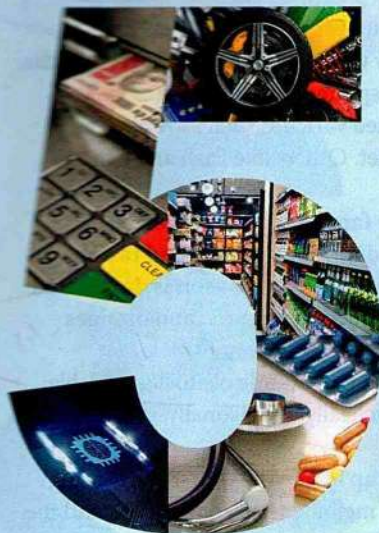
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Joydeep Sen
Nilanjan Dey
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OUR OFFICES

BENGALURU: Address: 205-207, Sree Complex (Opp. RBANMS Ground), # 73, St John's Road, Bangalore - 560 042. Tel: +91 (80) 4341 2000, Fax: +91 (80) 2350 7971

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DELHI: Address: Cyber House, B-35, Sec 32, Gurugram, NCR Delhi-122001.
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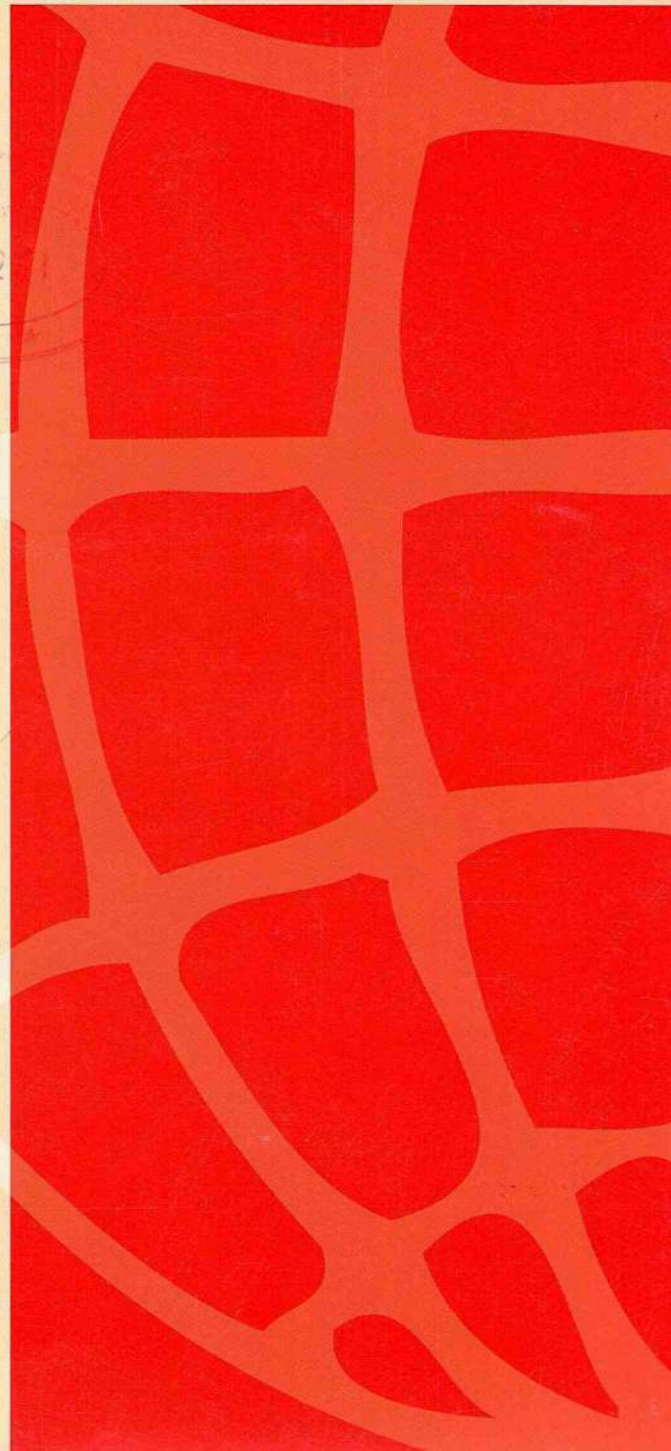
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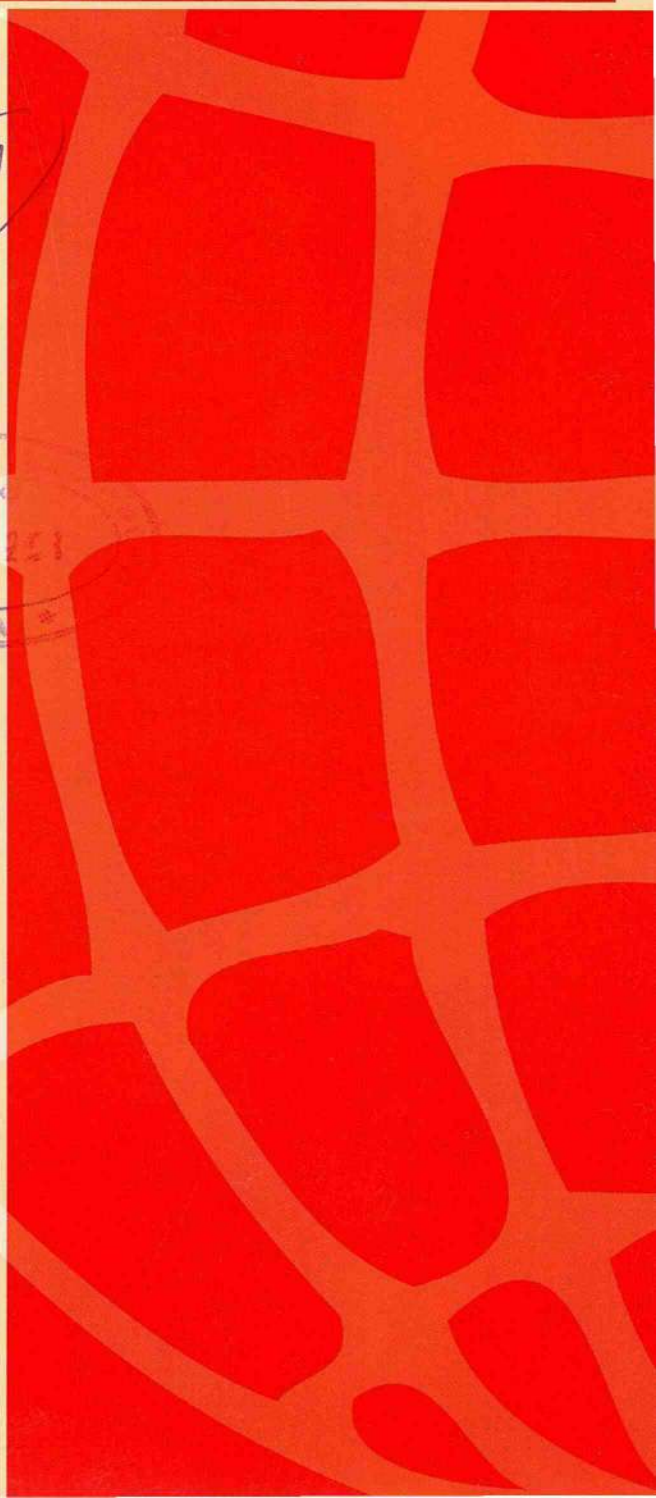
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Work Force Efficiency in the Safety Match Clusters

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Potential of India's Future Workforce

Female Labor Force Participation and Labor Productivity

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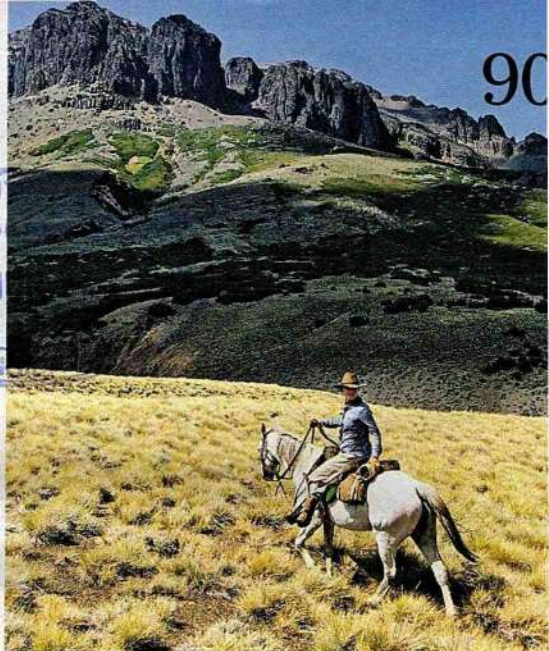
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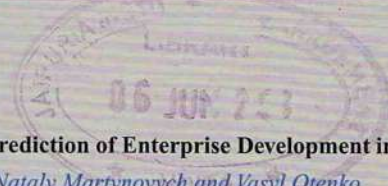
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AN INSOLVENCY & COMPANY LAWS FORTNIGHTLY

HIGHLIGHTS 23 JUN 2023 Acc. No. J06572

- ▶ Workmen and employees are entitled for payment of full amount of provident fund and gratuity till date of commencement of insolvency, which amount is to be paid by successful resolution applicant consequent to approval of resolution plan (SC) 502
- ▶ Where a complaint was filed against accused on ground that cheque issued by him to discharge enforceable liabilities had been dishonoured however, accused had rebutted presumption in section 139 and his defence that there was an absence of a legally enforceable debt was rendered probable on basis of material on record, order passed by High Court convicting accused was to be set aside (SC) 494
- ▶ Entity listed on Stock Exchange platform was required to pay Exchange, listing fee till securities were listed on platform of Exchange and suspension of trading in listed entity's securities did not entitle company not to pay annual listing fees (SC) 505
- ▶ Supreme Court allows relief to depositors of Sahara Group of Co-operative Societies by releasing Rs. 5000 crores from Sahara-SEBI Refund Account (SC) 507
- ▶ Resolution Professional will come within meaning of a public servant under section 2(c) of Prevention of Corruption Act, 1988 (Jharkhand) 511
- ▶ High Court, in exercise of its power under Article 226 of Constitution of India should not enter into domain to adjudicate as to whether particular account has rightly been declared as NPA or whether concerned financial institution or bank has committed an illegality while taking recourse of law, all those issues will have to be left for consideration by appropriate forum created under SARFAESI Act, 2002 (Delhi) 517
- ▶ Where petitioner, Association for Democratic Reforms, sought directions to constitute an independent Tribunal or Committee to oversee enforcement of Foreign Contribution (Regulation) Act, 2010 (FCRA), such a direction would effectively be an amendment of FCRA, which would be beyond scope of review by Court and, therefore, such prayer could not be accepted (Delhi) 529
- ▶ Where managing director of successful resolution applicant was an independent director of a company which was declared NPA, such independent director being a non-executive director could not be held responsible for leading account of company to NPA, and thus, due to ex-directorship of such director, resolution applicants were not ineligible under section 29A of IBC (NCLT-Ahmedabad)(SB) 542
- ▶ Where insolvency resolution process against corporate guarantor had already been initiated under section 95 of IBC by a creditor, subsequent application filed under section 95 by another creditor of same transaction could not be proceeded with in view of prohibition created by section 96 of IBC (NCLAT - New Delhi) 564

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AN INSOLVENCY & COMPANY LAWS FORTNIGHTLY

Highlights

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- ▶ Where company 'RHFL' committed default under Debenture Trust Deeds, 'Authum Investment' took over 'RHFL' and 96 per cent of lenders choose to implement resolution plan submitted by 'Authum Investment' and subsequently entered into inter-creditor agreement, said resolution plan qua debenture holders except dissenting debenture holders was to be allowed (SC) 348
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How the ED became a political tool





The Enforcers

How the ED became a political tool

NILEENA MS

Under the Narendra Modi government, the Directorate of Enforcement has been in the limelight, conducting flashy raids and dramatic arrests. There has been a fourfold increase in cases against political leaders, almost all of whom are from the opposition. The agency is going after anyone the government sees as a threat, including media houses and NGOs. Meanwhile, cases of bank fraud have risen and risen. The Modi years have seen the country declaring the highest ever number of economic fugitives. The ED's powers have been sharpened thanks to legislative amendments that reverse the fundamental tenet of presumption of innocence until proven guilty. The arbitrary implementation of raids, summons and arrests—timed to suit major political developments or elections—have raised serious questions about the credibility and functioning of the agency. For all intents and purposes, the ED is a black box, functioning with little regulatory oversight.



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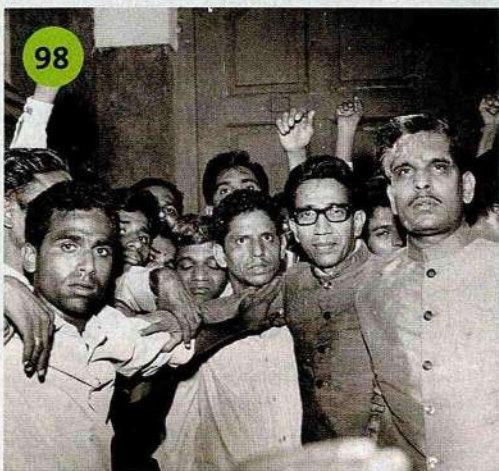


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KAVEER RAI

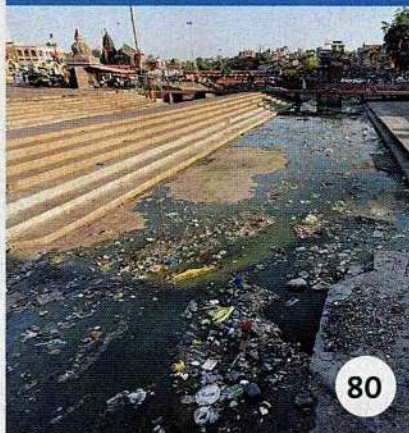


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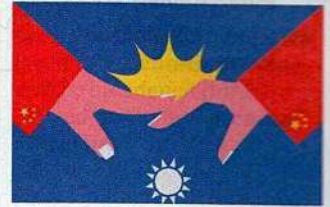
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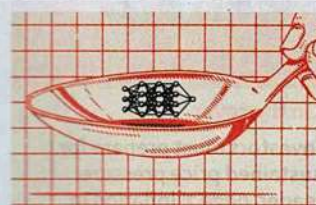
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Why India is indispensable



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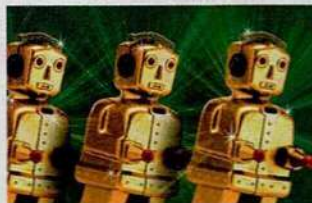
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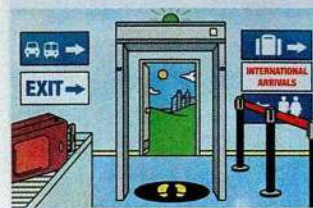
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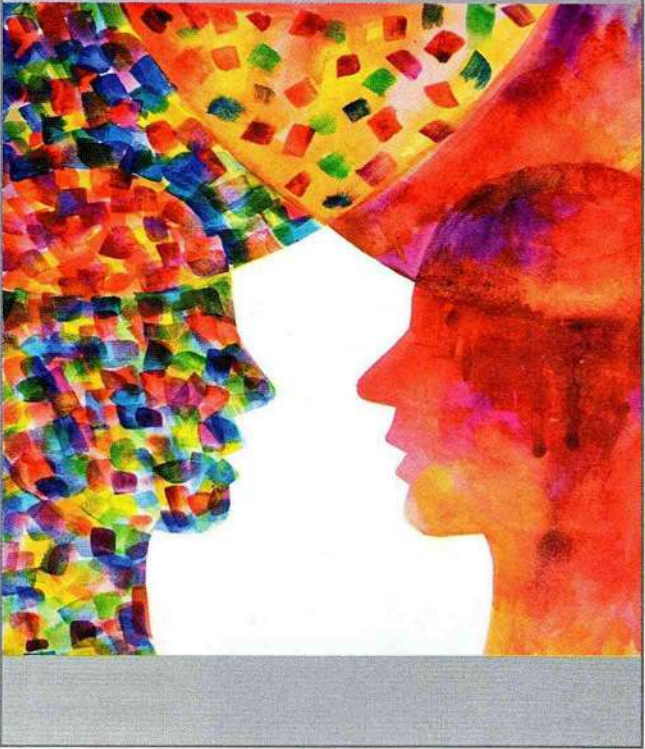
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The Practical Way





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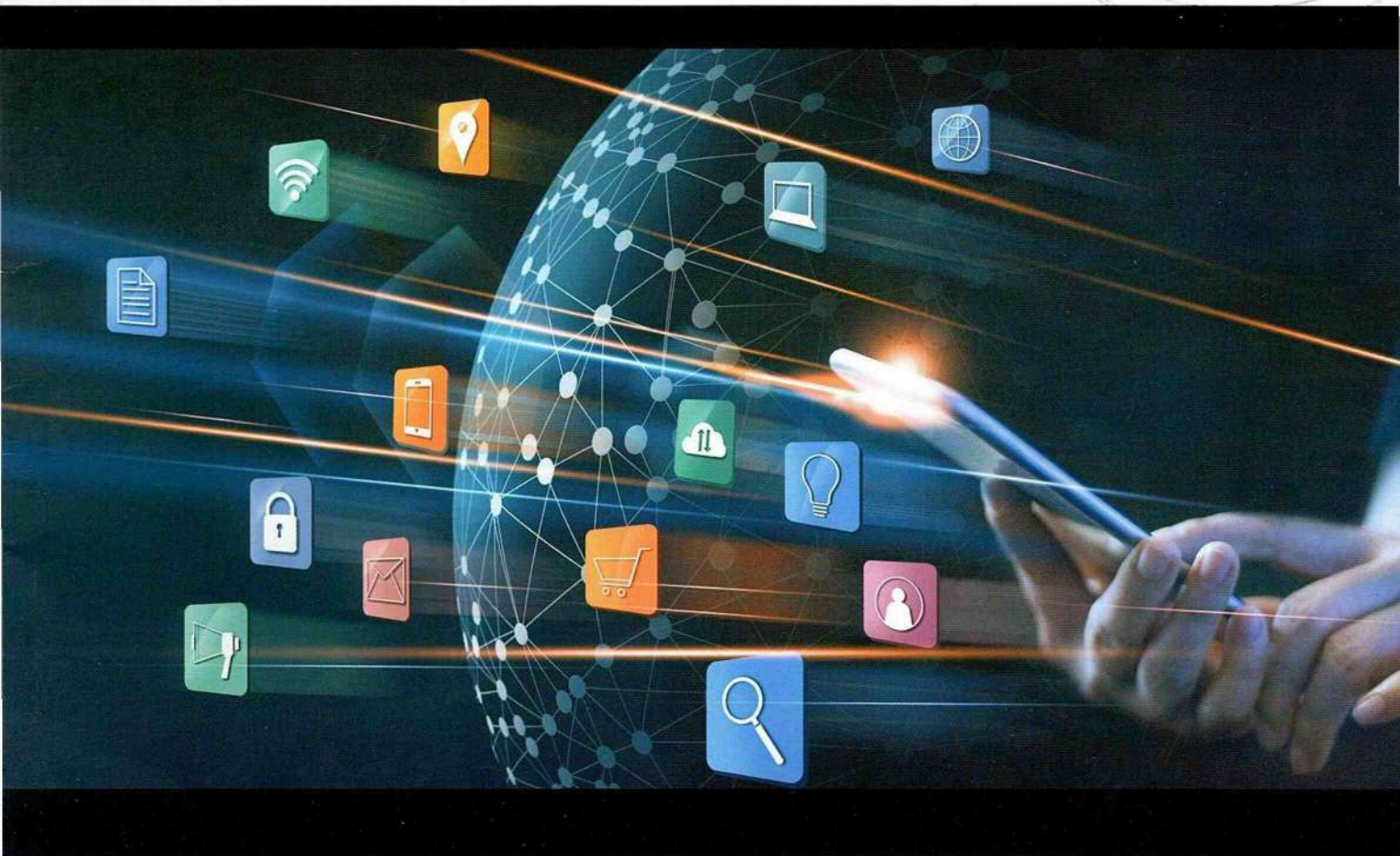
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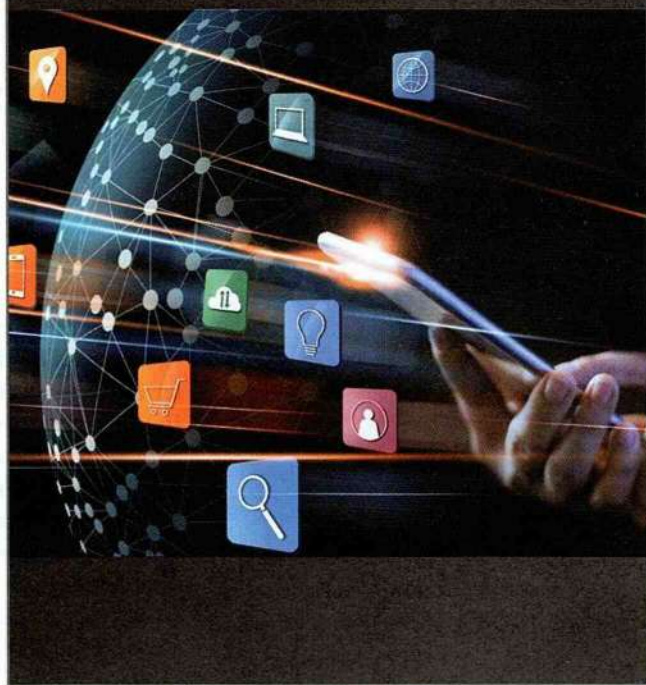
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Emerging Banking Ecosystem

Roadmap to Become Future-Ready





COVER STORY

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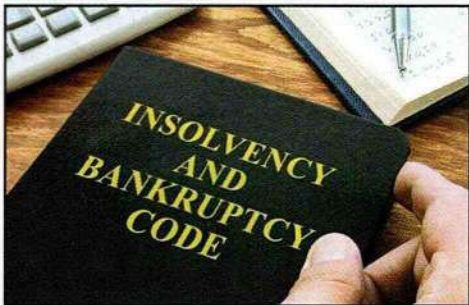
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**A REVIEW OF ECONOMIC &
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Acc no 506576

Lead Article

Managerial Accountability

Amit Dhiman



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**Jerome Joseph &
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Satya Prasad Padhi

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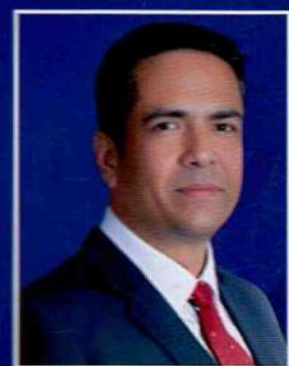
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Dr. V V K Mohan
Principal, IIR
Hyderabad



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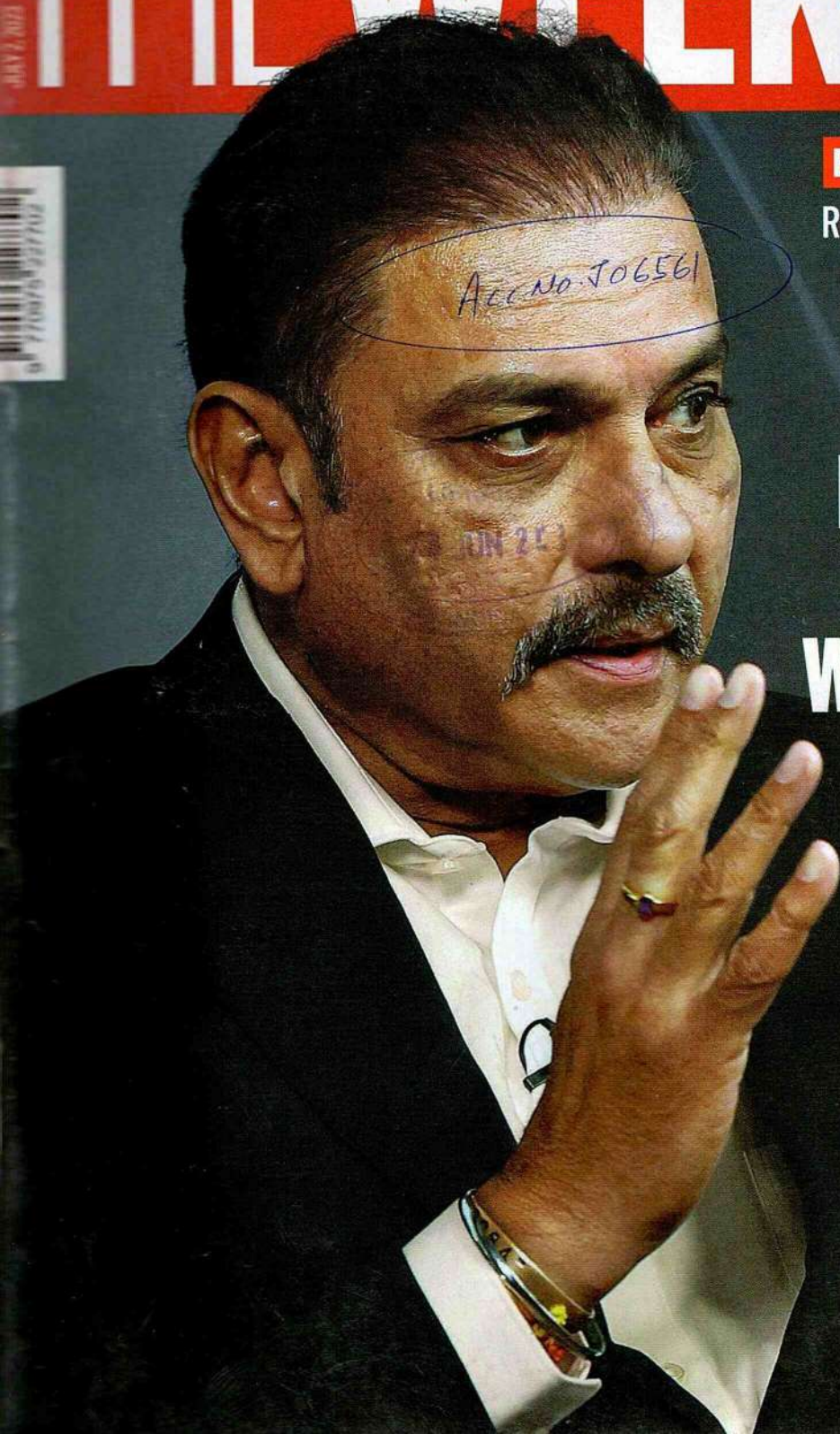
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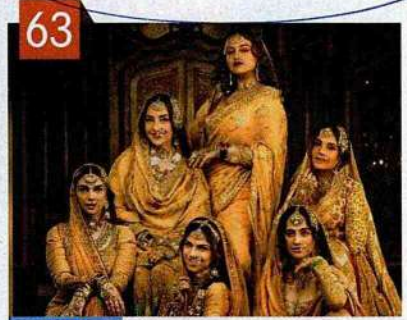


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People of eight Ratnagiri villages are torn between the benefits a refinery would bring and the environment it would spoil



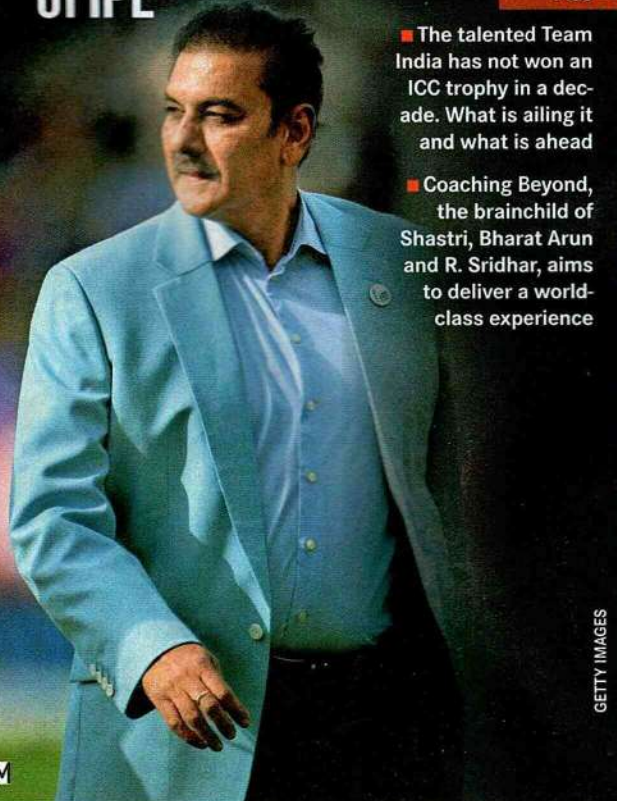
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The forgotten tales of *tawaifs* are seeing a revival on screen and in print

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BCCI should have the right to pull players out of IPL



EXCLUSIVE INTERVIEW

Former Indian cricket coach Ravi Shastri talks about why senior players could be phased out in the white-ball format, why he is concerned about the red-ball depth and what it takes to win finals

Plus

- The talented Team India has not won an ICC trophy in a decade. What is ailing it and what is ahead
- Coaching Beyond, the brainchild of Shastri, Bharat Arun and R. Sridhar, aims to deliver a world-class experience

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Without India on board we cannot save the planet, says Freddy Svane, Denmark's ambassador to India

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The NASA-ISRO Synthetic Aperture Radar will help predict natural disasters like the Joshimath sinking

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GETTY IMAGES

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BINESH SREEDHARAN

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QUIET SHIFT AWAY FROM RUSSIA**

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GAURAV GUPTA'S WHIMSICAL DESIGNS**

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MANIPUR CHAOS

**WOMEN WARRIORS
FUEL THE VIOLENCE**

**CM BIREN SINGH
I DON'T BACK ANY
'BLACK ARMY'**

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THE WEEK

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PADLOCK TO ROCKET

Untold stories of Godrej

For Godrej & Boyce

R.K. Narayan

copy to: - Karachi Agents.

Handwritten notes and signatures in red and black ink.

Equipped with the confidence and experience gained from 58 years of experience, Godrej presents a Typewriter made at a remarkably low price.

The all-Indian Typewriter embodies the latest advances in typewriter technology to ensure ease of operation and performance.

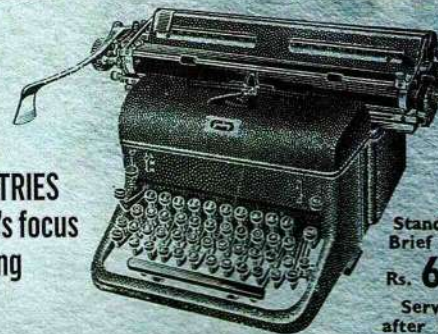
Of the 1,800 components of the typewriter, types, key tops, rubber rollers, and spring are imported from abroad at Rs. 30. All other parts are made in India, the very best available in Hindi and Urdu.

The home-grown conglomerate, with products that inspired nation-building, now forays into finance, space and defence

Says Dr. Rabindra Nath Tagore: "I know of no foreign soaps better than Godrej's and I will make a point of using Godrej's Soap."

EXCLUSIVE INTERVIEW

NADIR GODREJ
CHAIRMAN, GODREJ INDUSTRIES
Labour laws a constraint; let's focus on hi-tech manufacturing



Stand Brief
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Servic
After 3
Guaran



UNGETTABLE TOILET SOAP

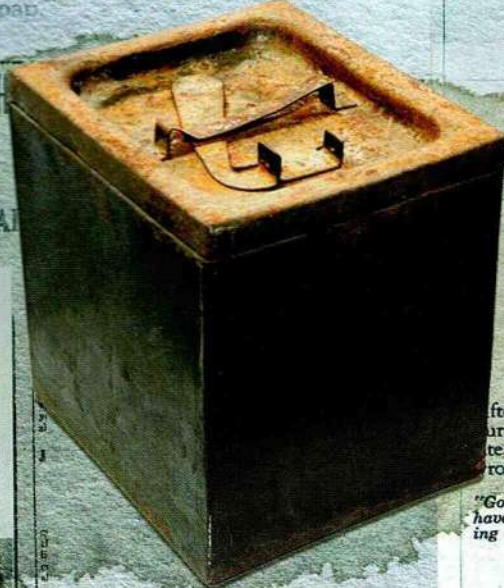
THE MAN WHO MADE THE GODREJ SAFES
ROMANTIC STORY OF AN INDIAN INDUSTRY

The noted safe and soap manufacturer had no path of roses before him when he started his remarkable industrial career.

It was past six and fagged-out workmen were winding their way home when a representative of "The Herald" drove through the more or less dusty streets of Parel to see venerable old Panose gentleman, to experimenting with some agent he had.

"Ye asses and donkeys, ye fool children of India, what have ye done for the Motherland, what have ye done for the Swarajee industries? If you see your mother bleeding in so many parts of her body, will you leave her alone and continue enjoying your lives at her cost? Do you realise Mother India has been blind white by foreign exploiters who have made us slaves of their taxes and goods?"

Rabindranath Tagore and Dr Annie Besant endorsed Godrej products; the company's ballot box for first elections; Its pioneering typewriter; now also part of Brahmos



A snapshot taken in Medous St. of Mr. A. E. Godrej who had refused to pose for a photo for publication.

Godrej the finest value in Typewriter



After having used the best of European and American Soaps, the late, revered Dr. Annie Besant once wrote in her paper "New India":

"Godrej's Soaps are the best - I have ever used and I am recommending them to my Friends."

Annie Besant



TOILET SOAP
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GODREJ SOAP

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OPPOSITION

Confusion in the Congress over ordinance against Kejriwal government; opposition unity is hurt

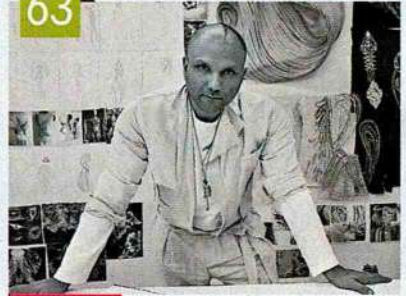
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DIPLOMACY

Modi has thrown his weight behind making Indo-US ties stronger. Biden, also appears clearly committed

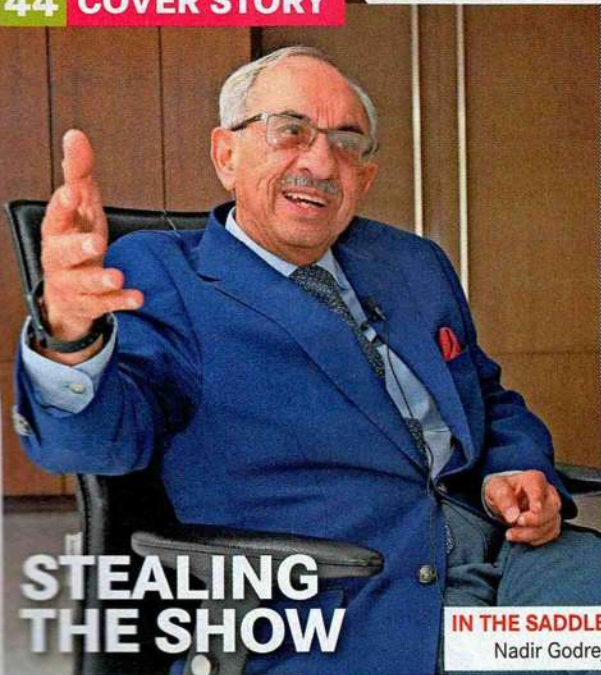
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LEISURE

From showing at the Paris Haute Couture Week to dressing Jr NTR at the Oscars, Gaurav Gupta has had a fantastic year

44 COVER STORY



STEALING THE SHOW

IN THE SADDLE
Nadir Godrej

From making India live on her hump to taking her to space, Godrej has played a pivotal role in nation building. Its story is represented by two products that over the years have become an essential part of India's middle-class: fridge and steel almirahs

Plus

- With acquisitions, expansion and new businesses, Godrej is spreading its wings. It is also simplifying its international operations
- India can be great for manufacturing, says Nadir Godrej, chairman and MD, Godrej Industries, in an exclusive interview

18 MANIPUR

Women in the state have fought tyranny and oppression. But they are now at the vanguard of ethnic violence.

Plus: Interview with Chief Minister N. Biren Singh

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While the IPL's value as a sports property is tremendous, it impinges on player and team performance, says Ayaz Memon, on India's loss in WTC final

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Wrestlers' protest puts question mark on dreams of young

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From 415 in 2016 to 86,000 in 2022, India aims to position itself as a global go-to hub for startups with G20's Startup20

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BINESH SREEDHARAN

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IN INDIA LEADS
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THE WEEK-HANSA SURVEY 2023

THE SCIENCE OF LEARNING ARTS

IITs are expanding their humanities and
social sciences programmes



IIT Delhi is
ranked number one
in engineering

UNIVERSITY

THEWEEK
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India can emulate the British model and offer Gorkha soldiers from Nepal a longer tenure

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The Bar Council of India notification on foreign lawyers and firms practising in India needs more clarity

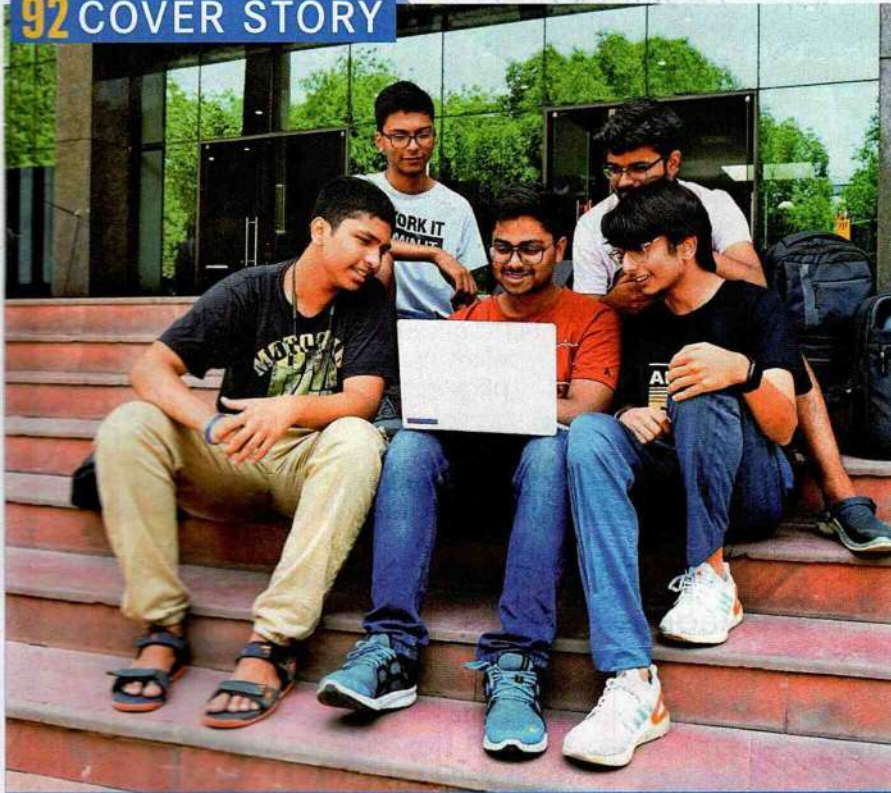
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UKRAINE

Ukraine's leadership has few choices but to listen to its people, who will not accept any truce at the cost of territories

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TECH SUPPORT

IITs are expanding their humanities and social sciences programmes. THE WEEK takes a look at how the arts fit into the engineering outlook

Give teachers more freedom to experiment with pedagogy, says Arvind Panagariya, chancellor of Nalanda University

Plus THE WEEK-Hansa Research Survey on India's Best Colleges

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COVER DESIGN BINESH SREEDHARAN

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JUSTICE LOKUR ON WRESTLERS' CASE
POLICE ON THE SIDE OF THE ACCUSED

BRIJBHUSHAN SINGH
I AM NOT A SINNER

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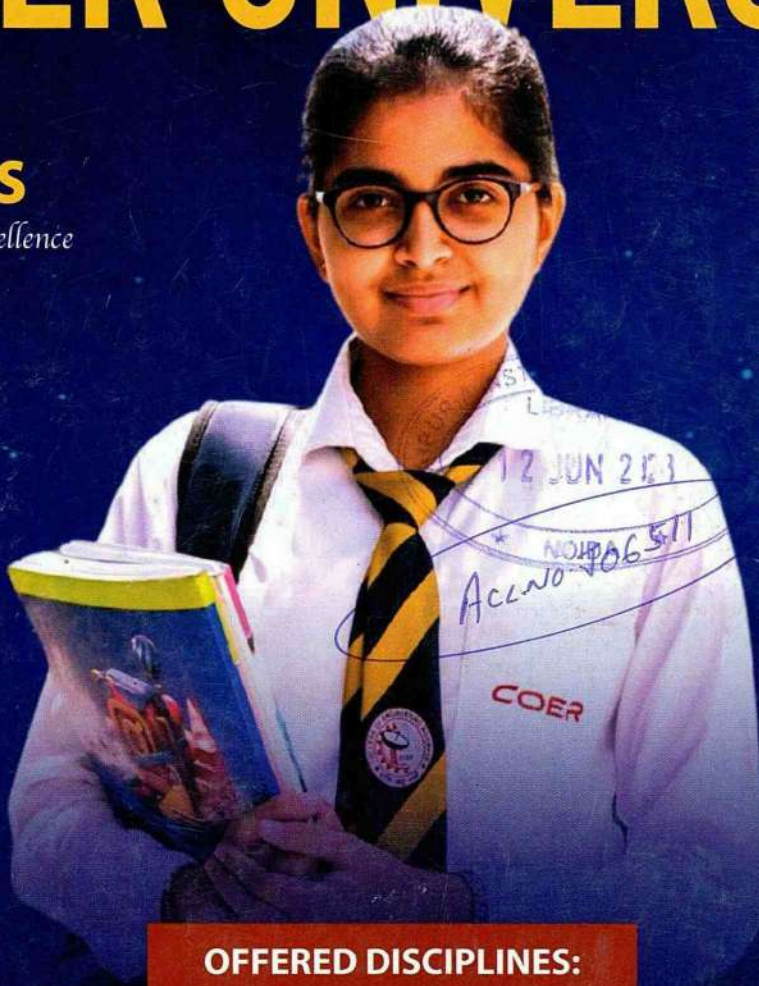
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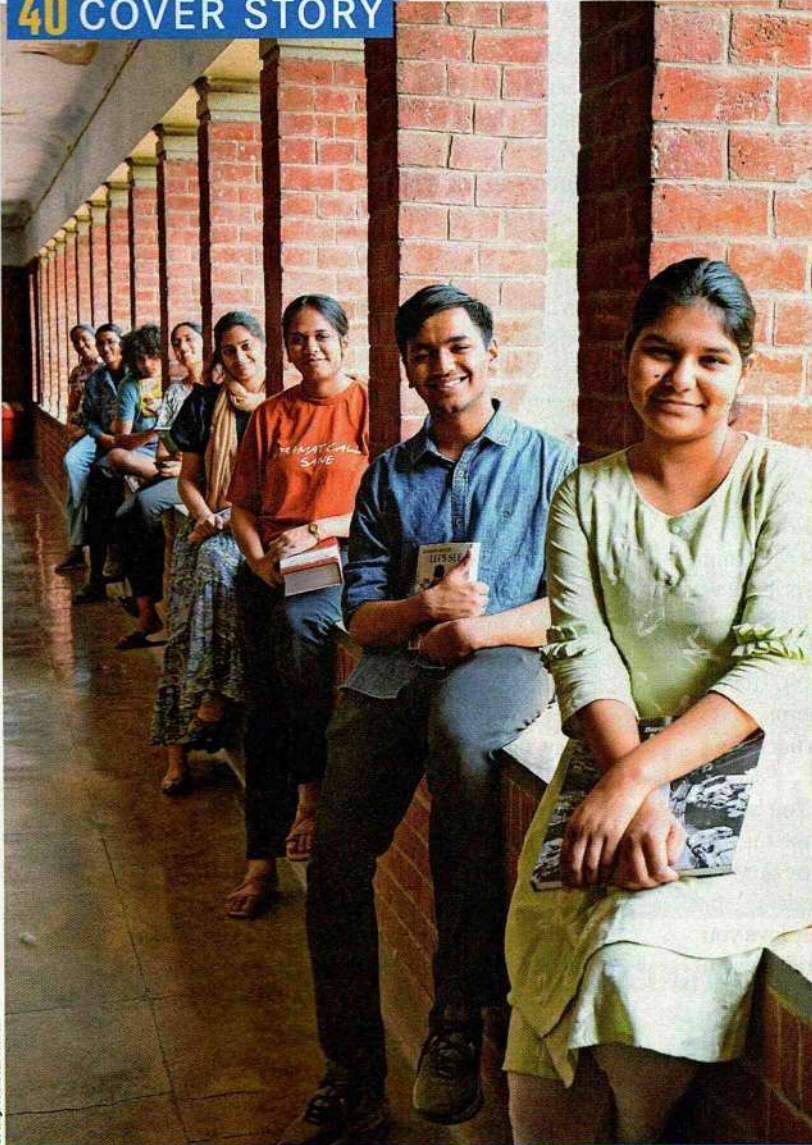
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SANJAY AHLAWAT

FUTURE-PROOF

The demand for STEM courses is increasing thanks to good job prospects. Premier institutes in India are launching many new courses in this segment, as a majority of the fastest growing roles are technology-related jobs like AI and machine learning specialists. THE WEEK takes a look at the revival of STEM.

For students to be successful, there should be interaction between science and humanities, says Prof John Varghese, principal, St. Stephen's College, Delhi.

Plus THE WEEK-Hansa Research Survey on India's Best Colleges

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SALIL BERA

RAILWAYS

The Balasore train tragedy has revealed recurrent malfunctions in the railway signalling system

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PTI

CONTROVERSY

The sequence of events in the wrestlers versus Brijbhushan Singh saga confirms that our laws can be made toothless and our criminal justice system manipulated

COLUMNS

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R. Prasanna
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Namrata Zakaria

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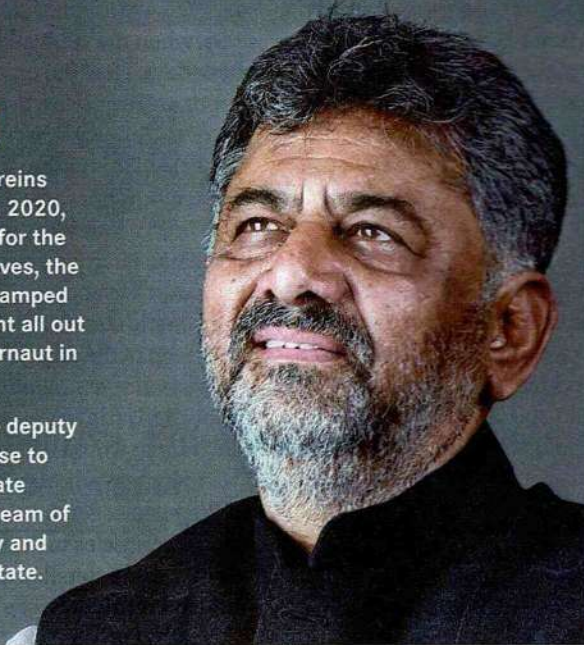
Dahaad: Zoya Akhtar and Reema Kagti flesh out a story around a strong-willed woman

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MASTER STRATEGIST

D.K. Shivakumar took over the reins of the Congress in Karnataka in 2020, and there was no looking back for the grand old party. With smart moves, the prominent Vokkaliga leader revamped his party in quick time, and went all out to take on the Modi-Shah juggernaut in the assembly polls.

In an exclusive interview, the deputy chief minister recalls his promise to Sonia Gandhi of winning the state elections. He also shares his dream of regaining Bengaluru's lost glory and attracting investments to the state.



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- ◆ Providing freebies in Karnataka is proving to be a daunting task for the Congress government
- ◆ Karnataka could be the turning point for the Congress as it seeks to reverse its electoral fortunes in 2024. But the BJP has also learnt its lessons
- ◆ Congress is looking to retain Chhattisgarh and make a comeback in Madhya Pradesh
- ◆ Have Ashok Gehlot and Sachin Pilot really resolved their differences in Rajasthan?

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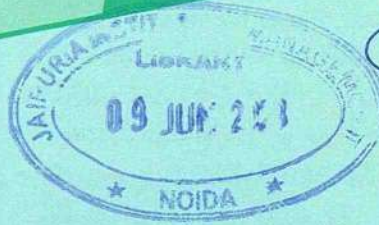
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INDIA

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Let noble thoughts come to us from all sides.
Rig Veda

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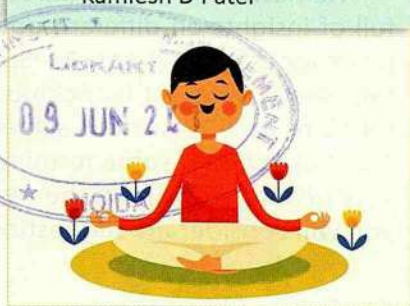
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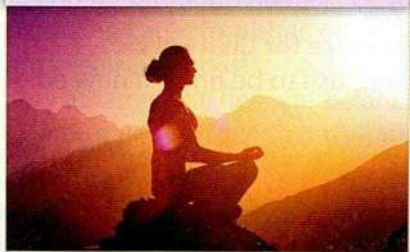
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