



LRC TOC VOLUME UPDATE

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January 2025**

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**Omprakash K. Gupta
Shivprakash Agrawal**



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VOL. XXXVIII NO. 06 - June 2025 - ISSN-0917-4498

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Emerging Trends Shaping Global
Transactions**

**Tackling Trade-Based Money Laundering in
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**The rise of digital banks and their impact
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**Gold Grabs Headlines, But Is Silver the
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MD & CEO of SBI Card



*Dr. Poonam Gupta has assumed
charge as the Deputy Governor of the
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**How missing the best days in markets impacts
your returns**

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"The market wasn't expecting such aggressive OMO from the RBI. They (the RBI) could have allowed the deficit to run and waited for government spending to pick up."

Alok Singh
Group Head of Treasury at CSB Bank



In Memoriam: Dr. B. K. Basu

"A legendary academic and visionary in the field of accountancy and auditing, Dr. B. K. Basu's passing marks the end of an era. His unmatched contributions to education, research, and ethical scholarship will continue to inspire generations."

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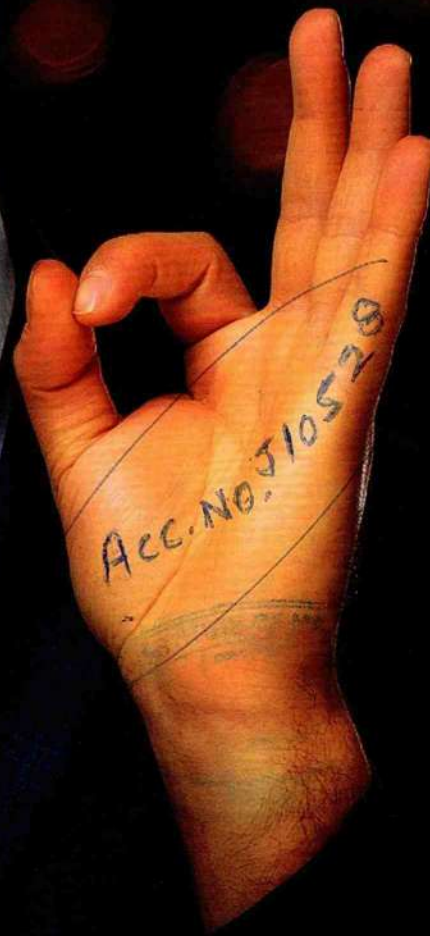
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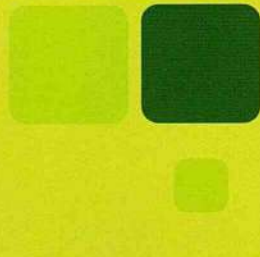


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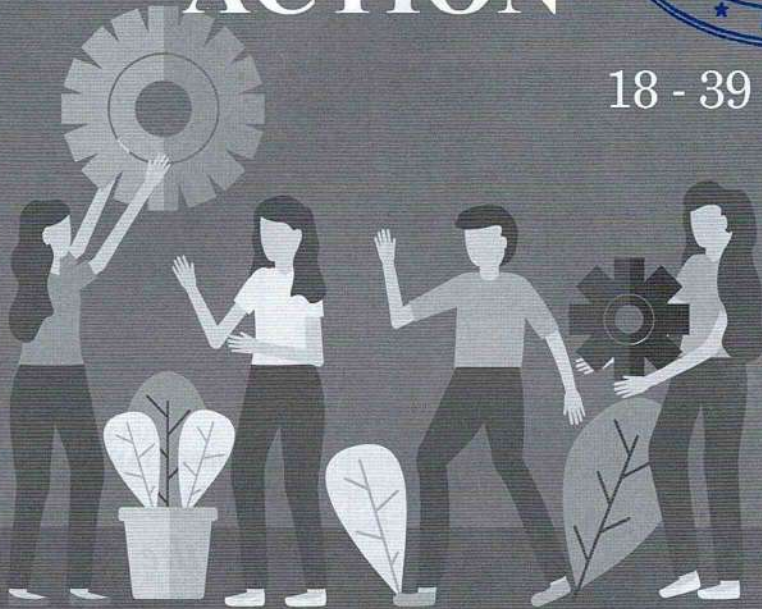
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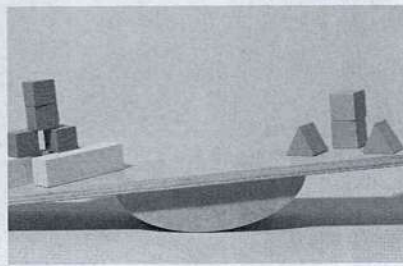
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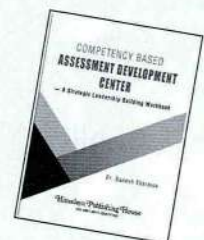
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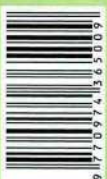
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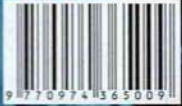
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INSIDE THE VACCINE GIANT'S POST-COVID PIVOT

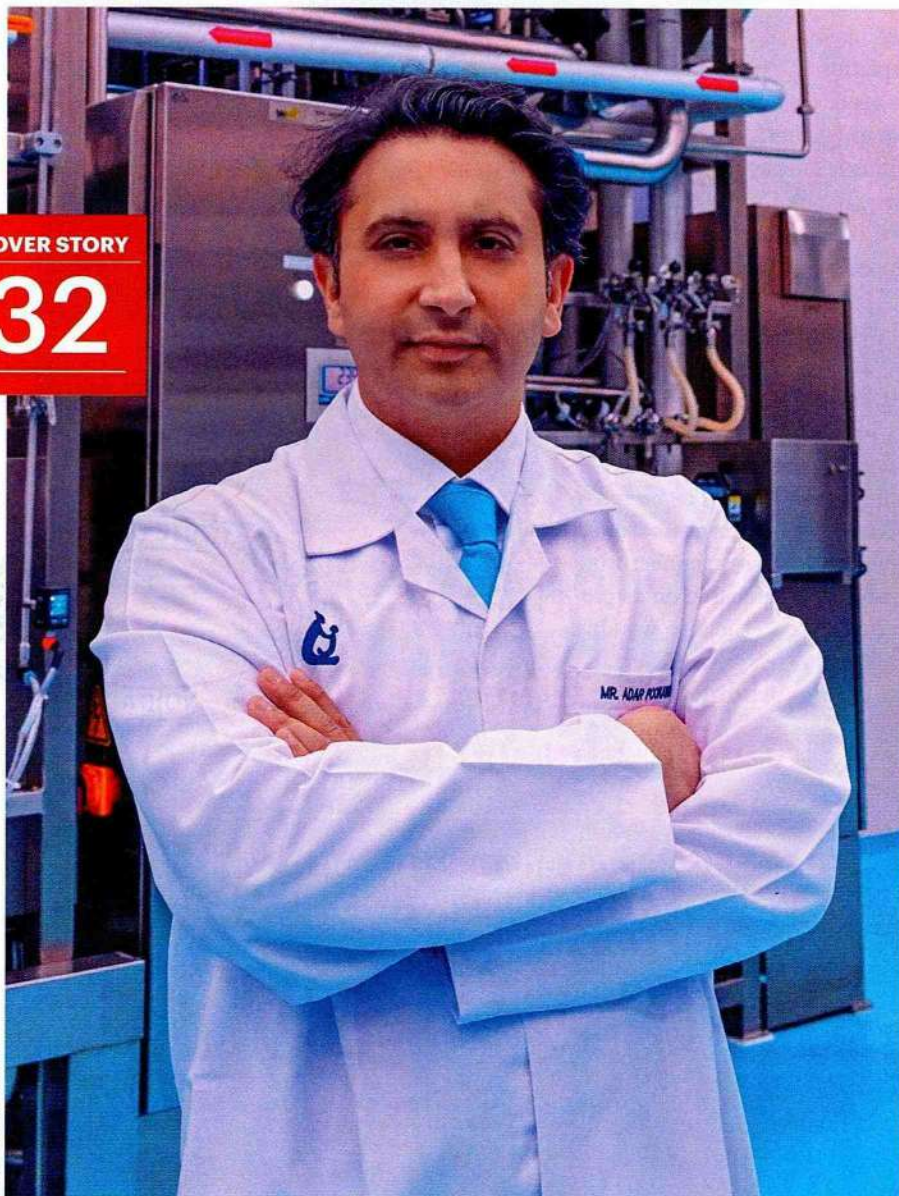
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INDIA'S DEFENCE TECH BOOM

With Operation Sindoor validating decades of indigenous R&D efforts, India's military-industrial complex is now fuelling a **Rs 50,000 crore** defence export ambition by 2029



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Volume 77
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May 2025

Acc. No. 910508

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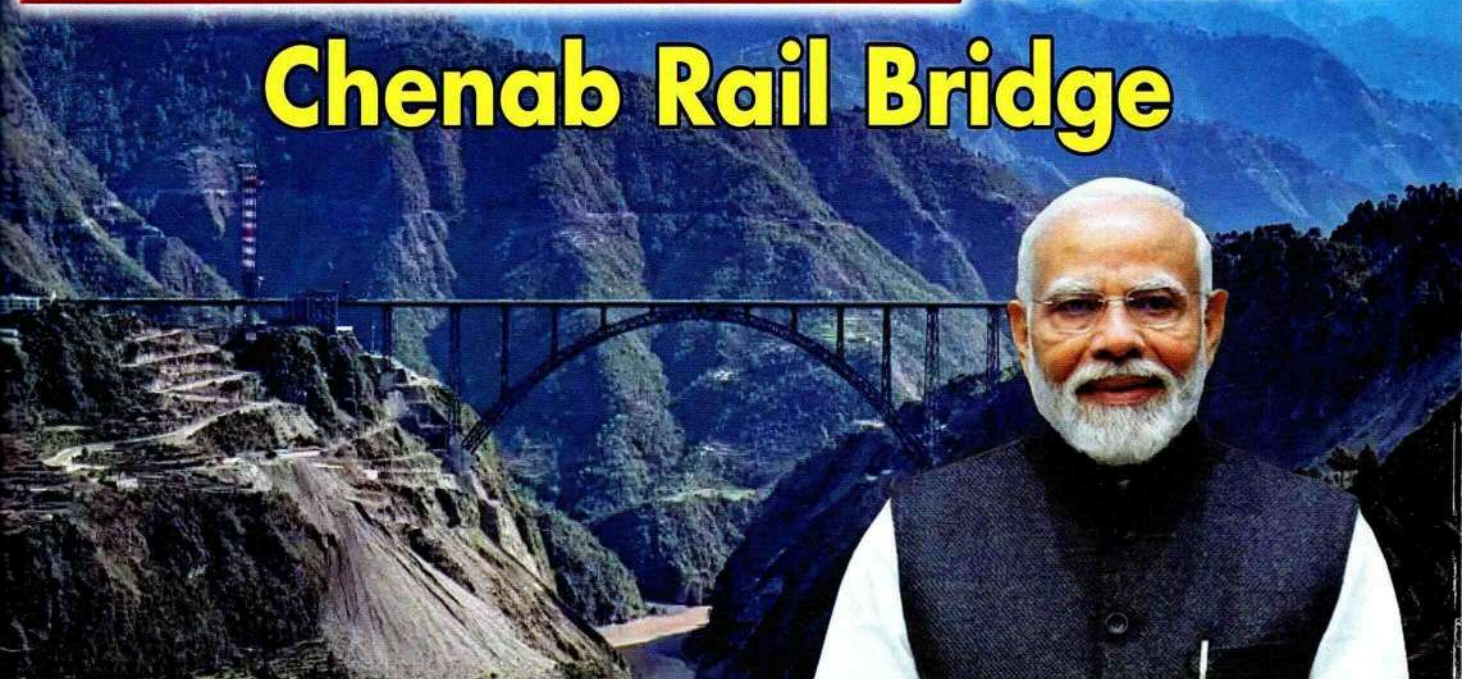
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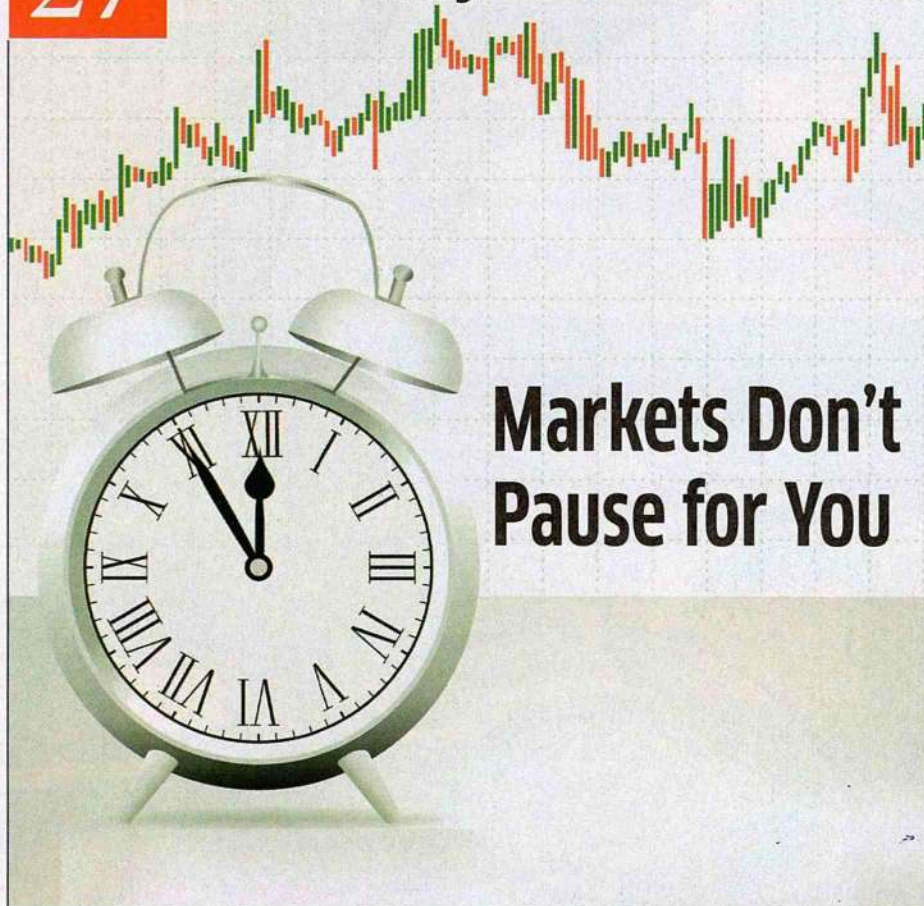
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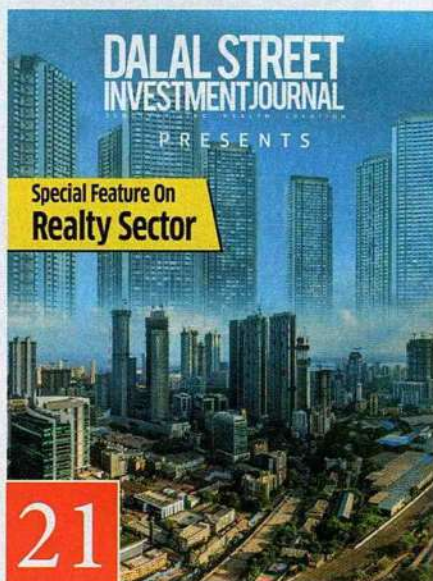
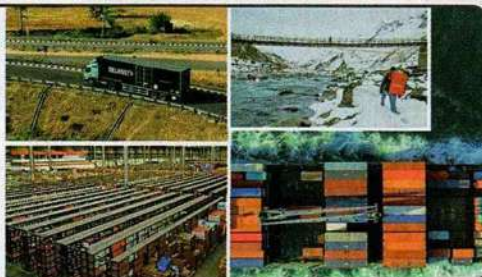
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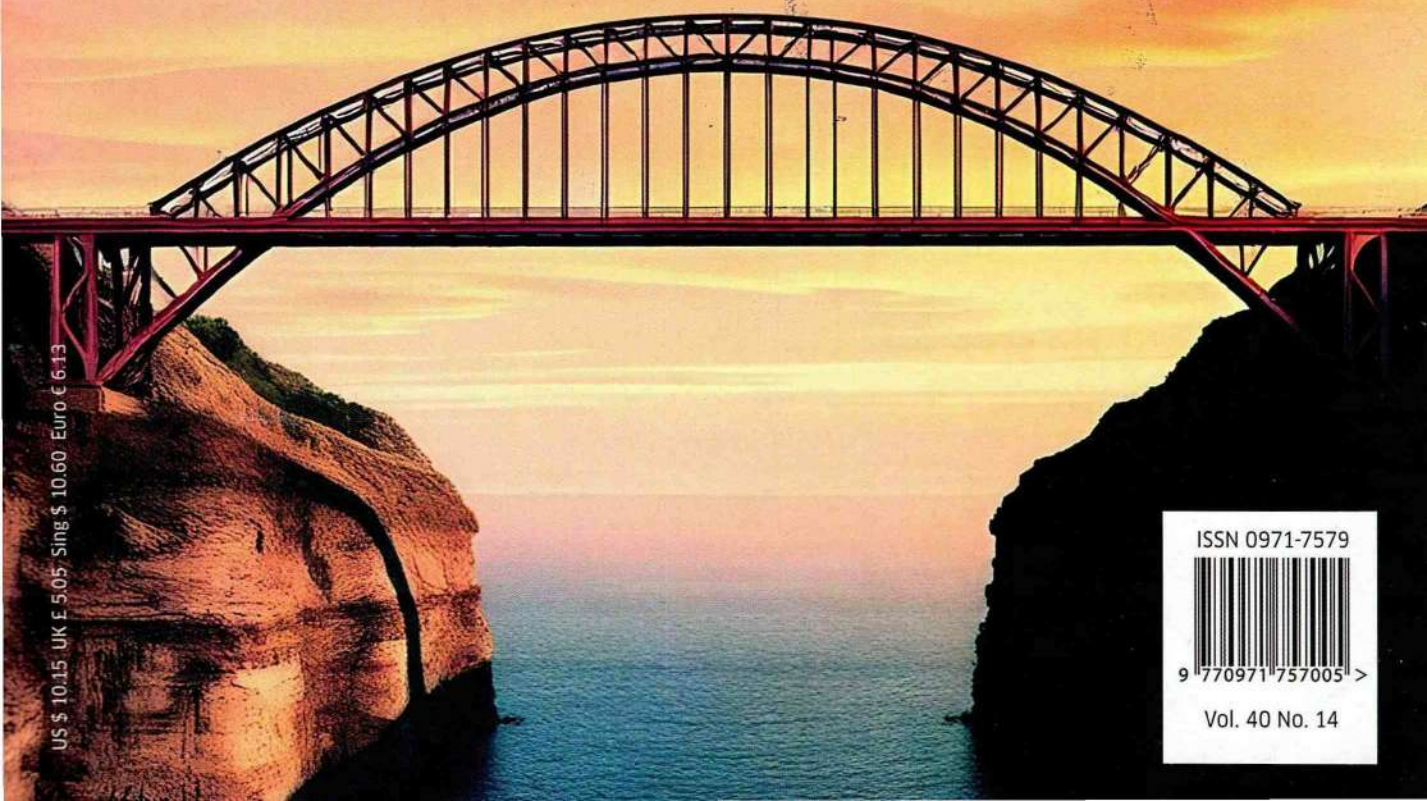
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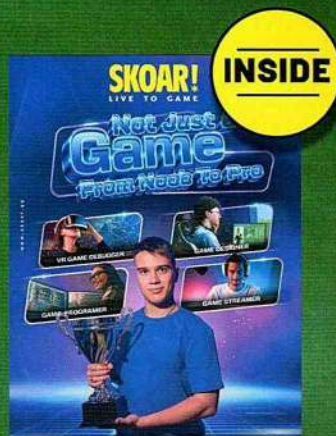
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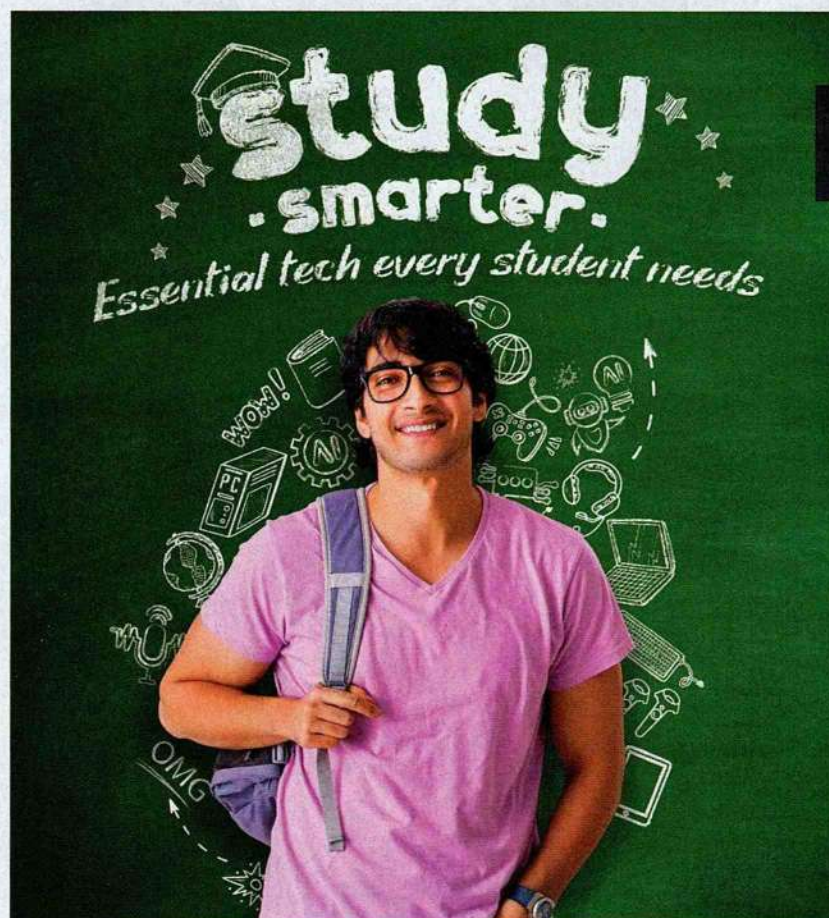
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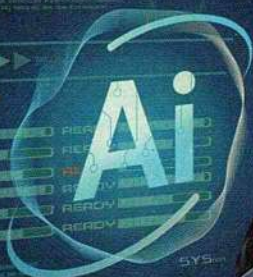
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PLAN BEE

As the population of natural pollinators dwindles, farmers pick up the brush to hand-pollinate crops or turn to beekeepers for assisted pollination



SEED BANKS
Native crop varieties need support to thrive

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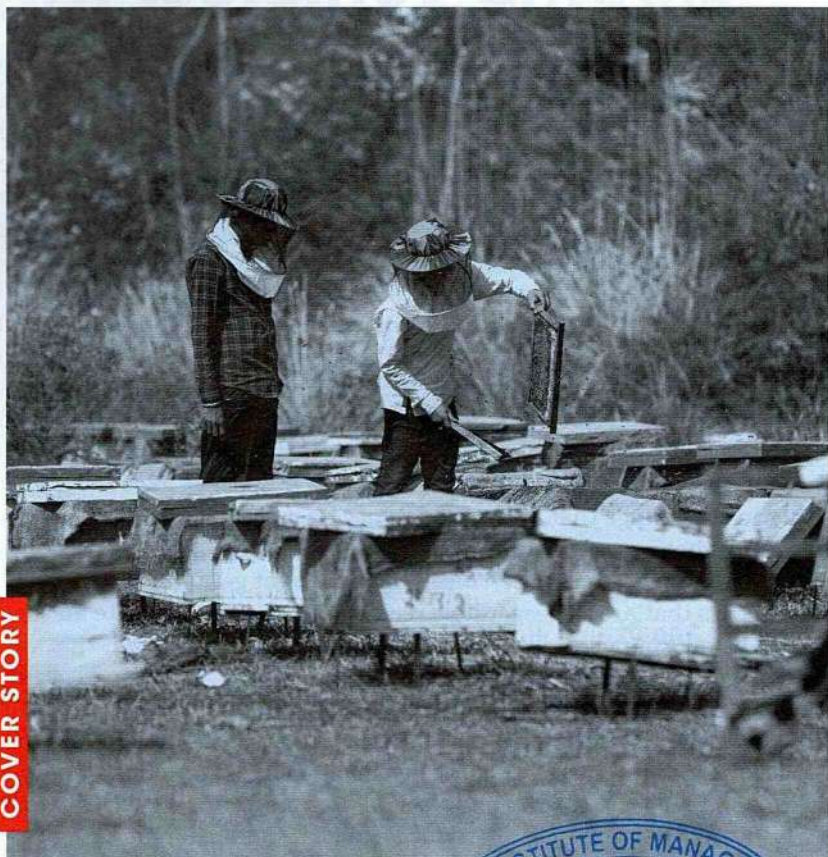
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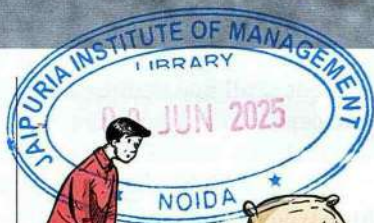
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Ladki Bahin Scheme

The Ladki Bahin scheme has faced criticism for offering only temporary relief, neglecting structural challenges, and being fiscally unsustainable. **page 10**

Preferential Trade Agreements

Despite criticisms of "second best," PTAs play a crucial role in advancing global trade, offering a complementary approach to multilateral agreements, and potentially leading to a more inclusive and resilient trading system. **page 14**

The Mohiniyattam Predicament

Tracing the development of Mohiniyattam, from a stigmatised tradition to a classical dance form of Kerala, in addition to being a gendered art form, it plays a crucial role in shaping various perceptions concerning caste, beauty, colour, and social standing. **page 35**

Inclusive Urbanisation

Non-economic factors—location in a central area, living in a notified slum, access to civic services, patta, land tenure security, affordable housing, and social security—are critically important for urban poverty reduction. **page 41**

Pastoral Economics and Ecologies

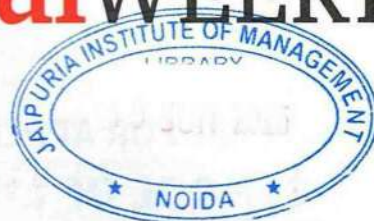
The paper draws attention to the often-underestimated size and scale of this enterprise and argues that these ecosystems are vital for pastoral livelihoods and have unique biodiversity characteristics. **page 57**

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Limits of Governor's Powers

The Supreme Court ruling in the Tamil Nadu case, by insisting on reasoned action within a reasonable time frame, aims to prevent a recurrence of executive obstructionism through constitutional ambiguity. **page 19**

Labour Market Inequality

A long period of rapid economic growth has not fundamentally changed the structure of the labour market in India, with the job ladder not becoming broad at the top and narrow at the bottom over time. **page 44**

From Impunity to Accountability

Sexual crimes and online abuse that female politicians face, along with the unaccountability in the informal political space that breeds a culture of impunity, necessitate the extension of the POSH Act to political parties. **page 10**

Growth Strategy for India

An investment-led growth strategy is the best choice, while for stabilisation or short-term stimulation, government expenditure still holds the key. **page 14**

UCC in Uttarakhand

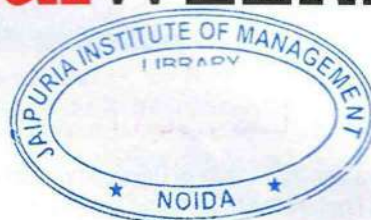
By policing live-in relationships, the UCC engages in a moral control of the public sphere by attempting to create gender-just laws on the one hand but restricting the will to love freely on the other. **page 17**

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Global Trade (Dis)order and India

The Indian state should learn from the experience of China and the OECD countries, say goodbye to fiscal conservatism, and start playing a proactive role in redefining India's role in the global division of labour. **page 14**

Muslim Women of Assam

Muslim women are often relegated to the private sphere in the politico-legal discourse of citizenship, and thus their position within their own communities has impacted their identity as a civic citizen. **page 32**

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Reimagining Marriage

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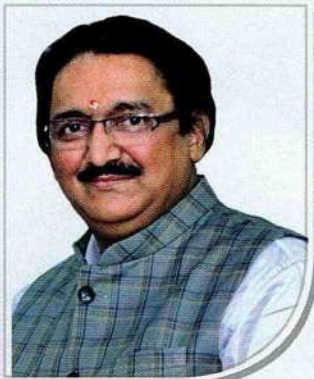
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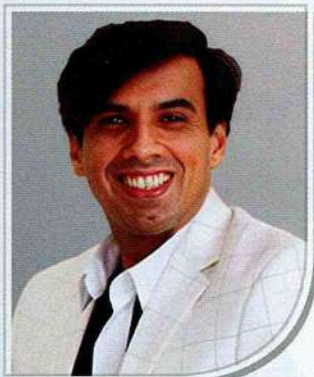
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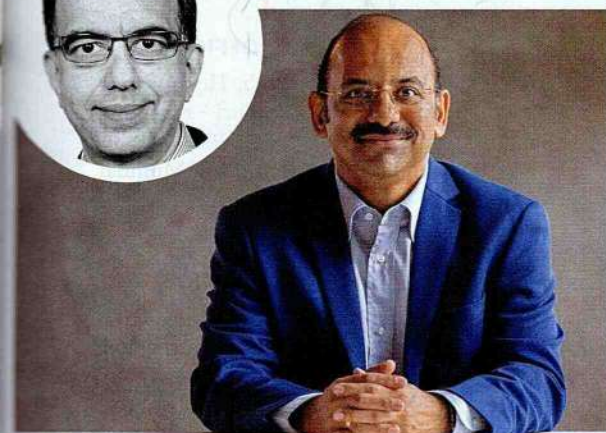
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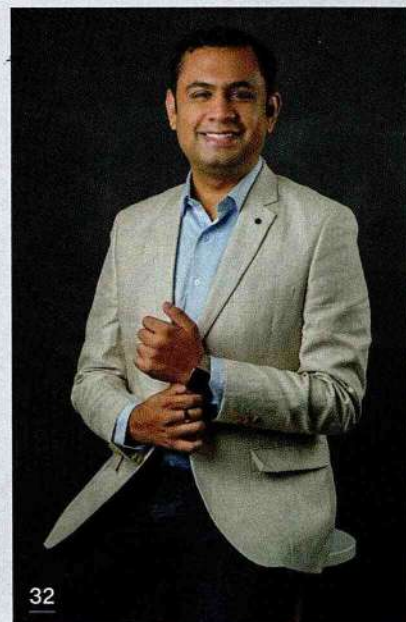
This tenth edition of the Forbes 30 Under 30 Asia list puts the spotlight on a new wave of entrepreneurs and innovators with a bold vision for the future—one that's largely powered by artificial intelligence.

Edited by Rana Wehbe Watson

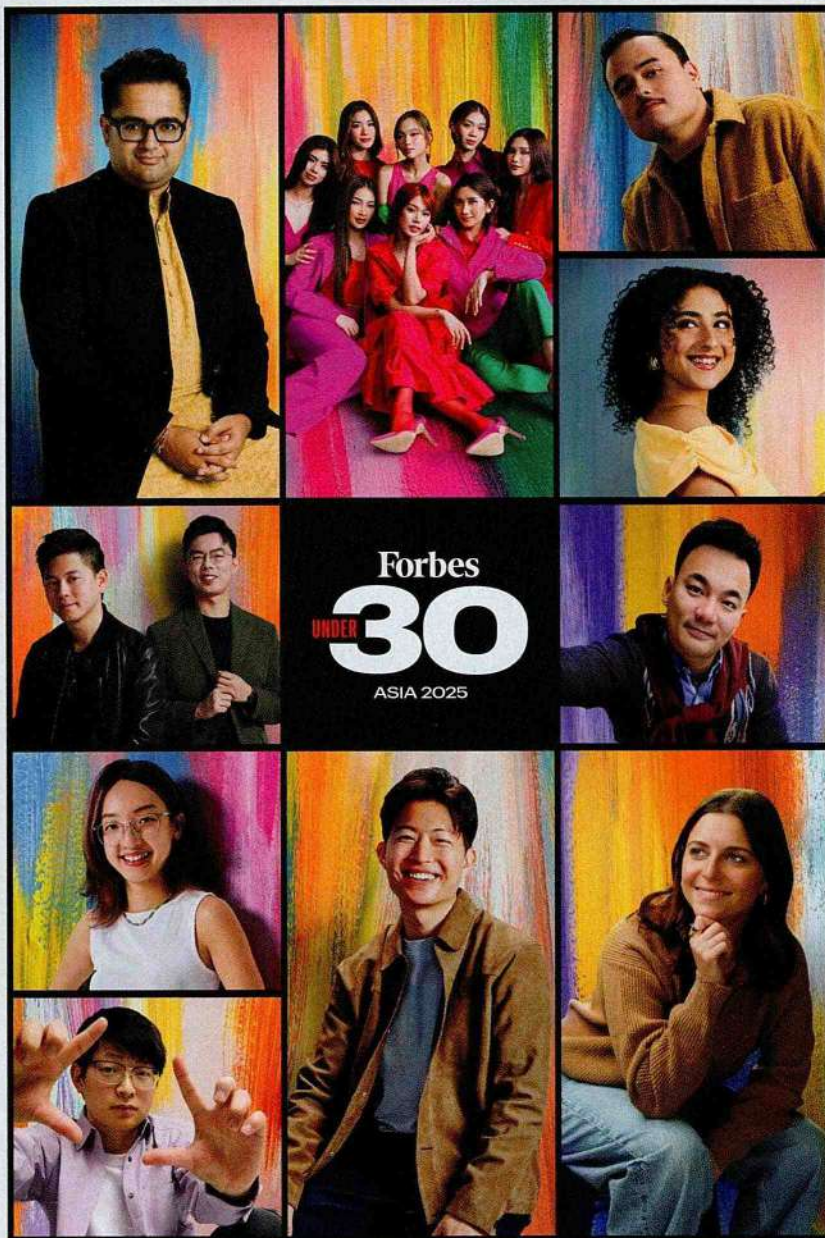
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Provide a New AI Regulation Model'**
Union Minister Ashwini Vaishnaw

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INDIA Forbes

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AI Wide Open

As India finds its own place in the volatile world of AI, here are 30 Indians leading the revolution in their own fields



Clockwise from left: Rimjhim Agrawal, Prashant Warier, Safiya Husain and Soham Ganatra

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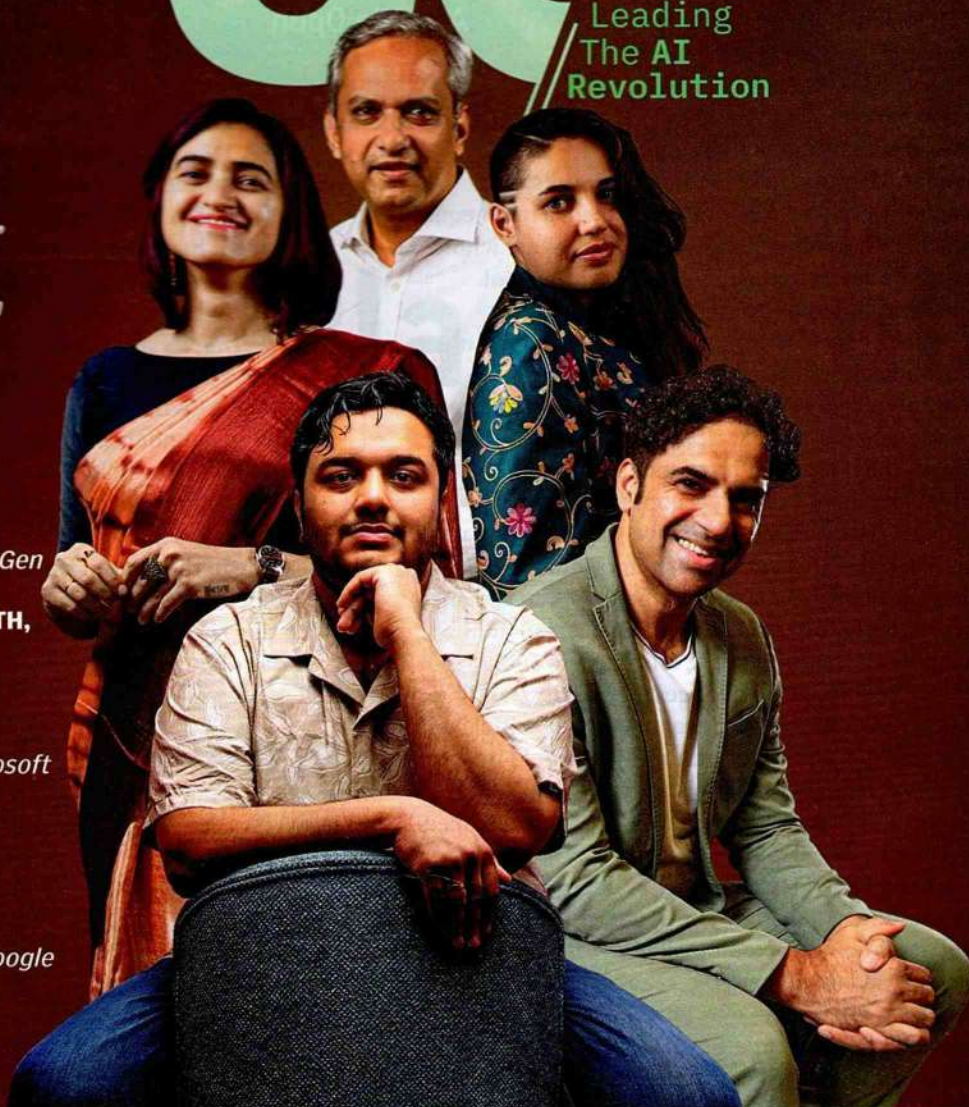
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Leading The AI Revolution



Clockwise from left, standing: Rimjhim Agrawal, co-founder & CTO, BrainSight AI; Mohammed Rafee Tarafdar, executive VP and CTO, Infosys; Safiya Husain, co-founder and chief impact officer, Karya; Prashant Warier, founder and CEO, Qure.ai; Soham Ganatra, co-founder, Composio

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FOREIGN TRADE REVIEW

Special Issue:

International Trade Theory and The World
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Guest Editors:

Hamid Beladi & Sugata Marjit

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ENTERTAINMENT SPECIAL

THE BATTLE FOR EYEBALLS

AS THE STREAMING WAR HEATS UP, INDIAN CONTENT
IS GETTING READY TO GO GLOBAL

MONIKA SHERGILL
Vice President, Content,
Netflix India

JYOTI DESHPANDE
President, media and
content business, RIL

GAURAV GANDHI
Vice President, Amazon Prime
Video, APAC & MENA

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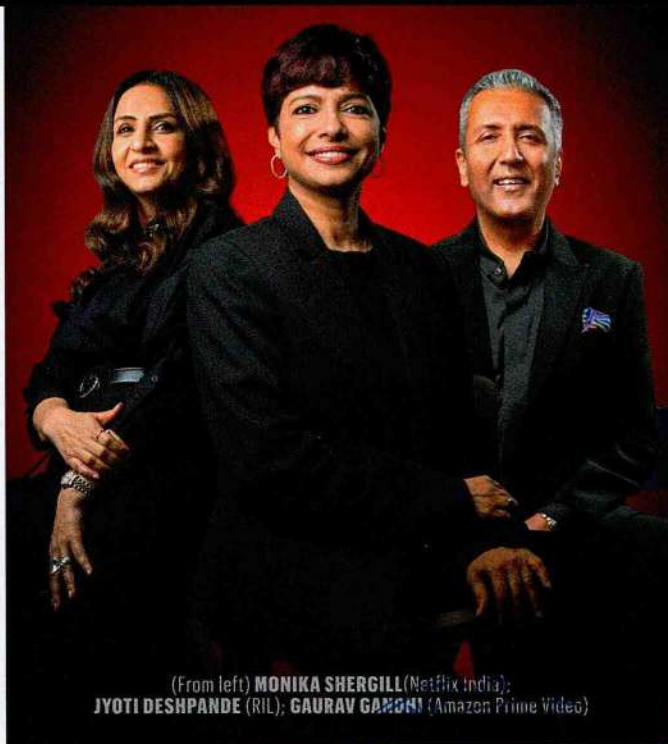
Indian visual effects and animation companies make global strides, as domestic business also picks up due to increasing OTT penetration.

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PHOTOGRAPH BY NARENDRA BISHT

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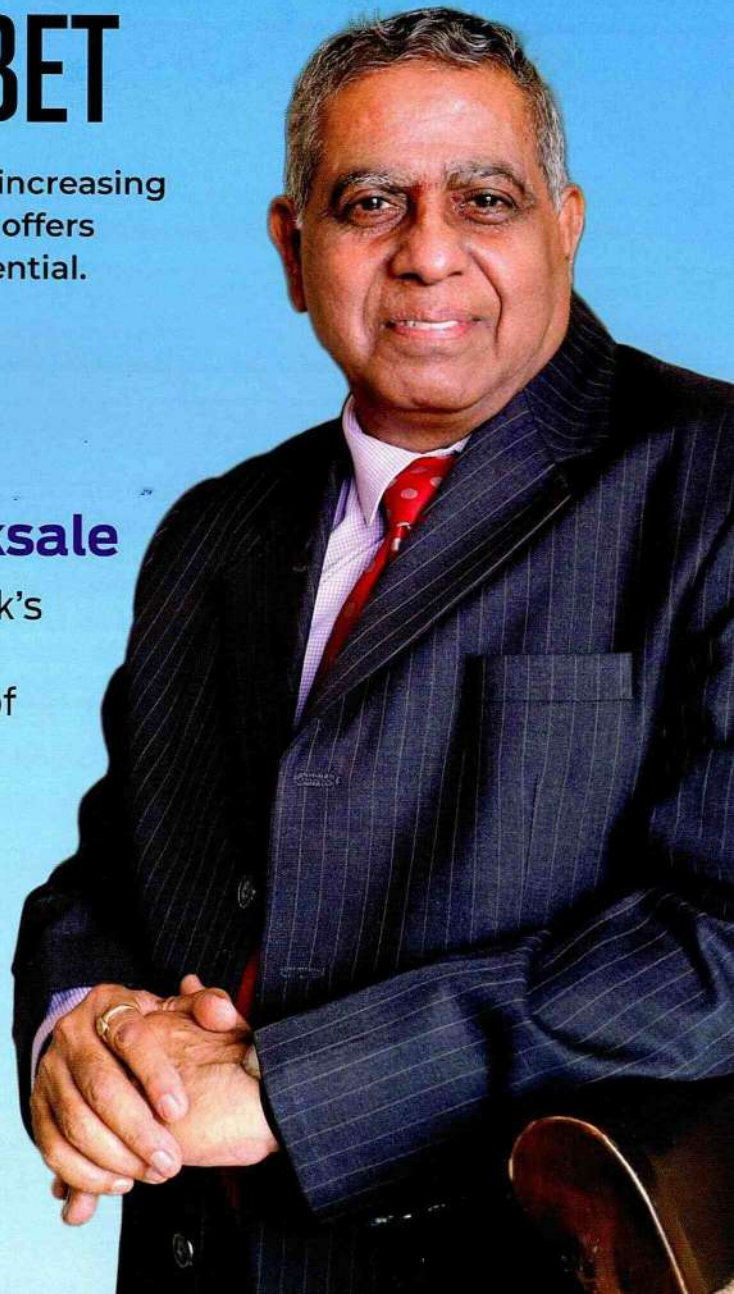
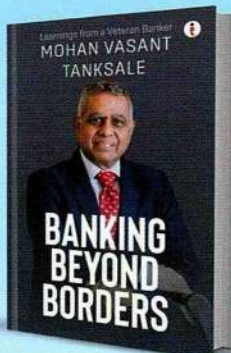
INDIA'S DEFENCE A LONG-TERM BET

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Mr. Mohan Vasant Tanksale

Former Chief Executive Indian Bank's Association and Former CMD of Central Bank of India & Author of *Banking Beyond Borders*



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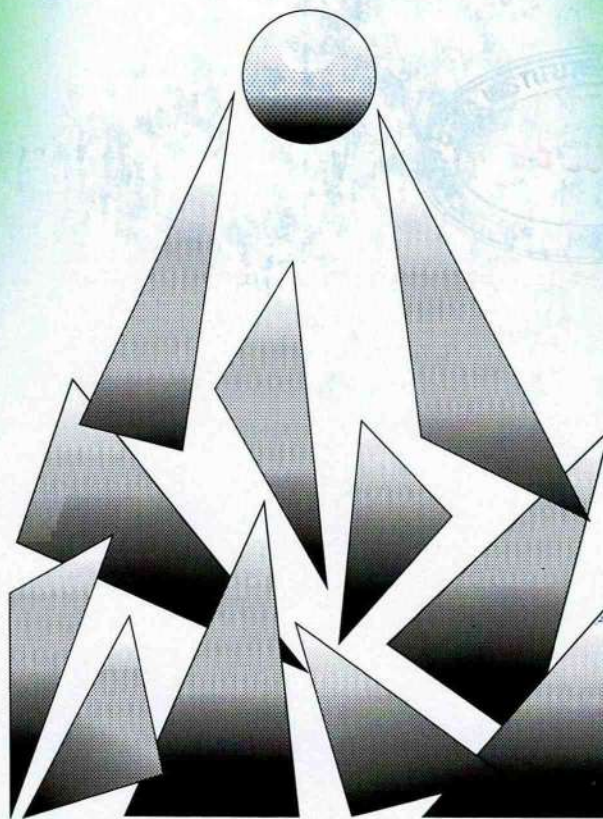
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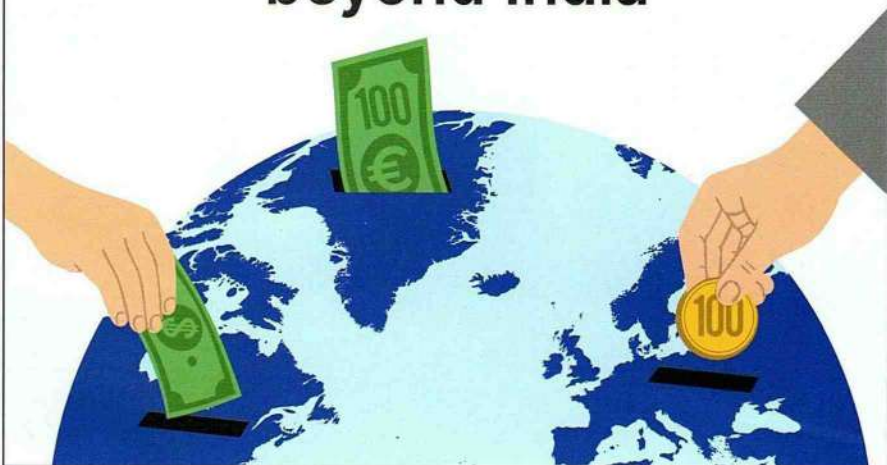
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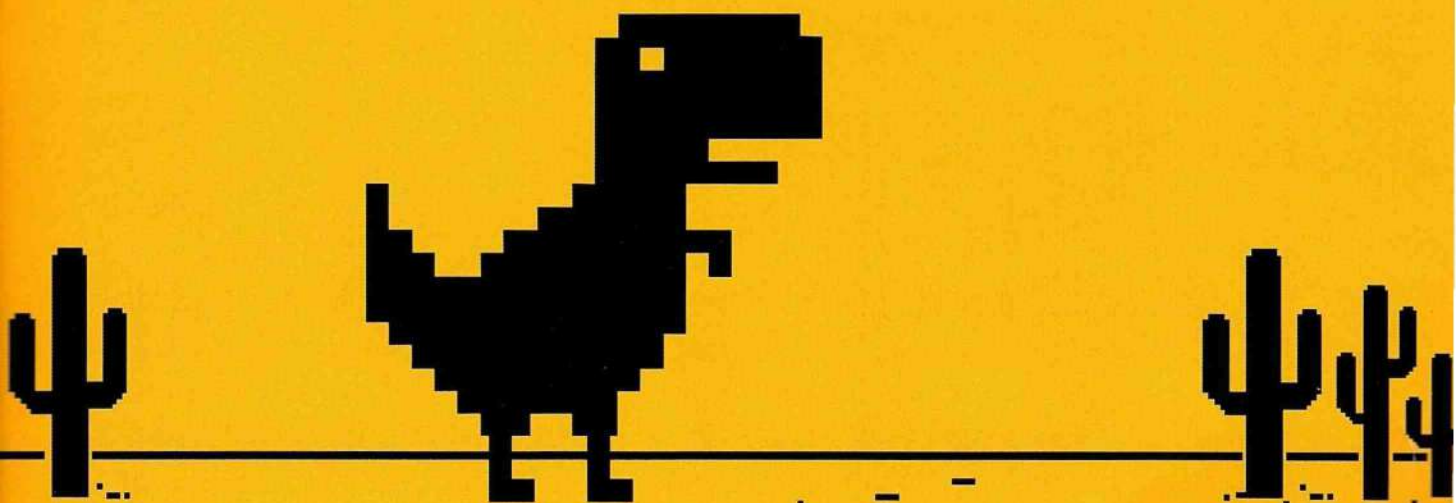
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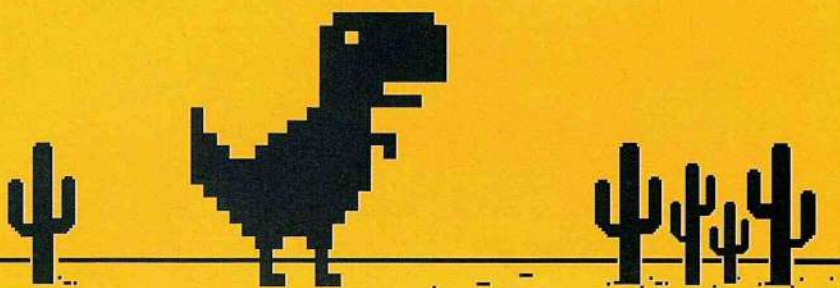
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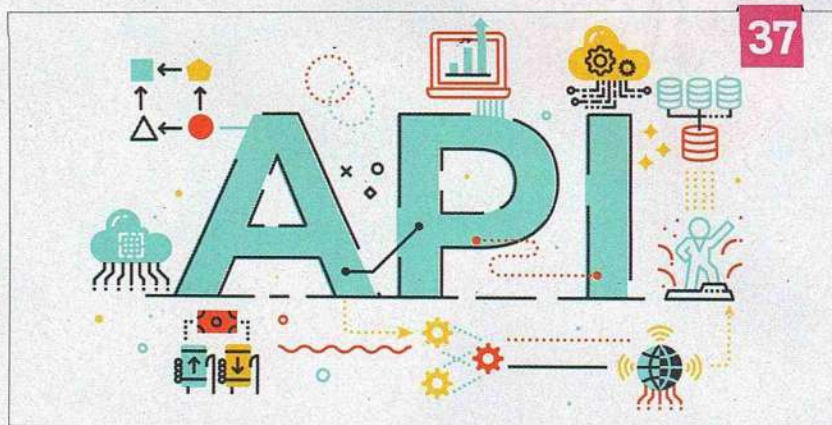


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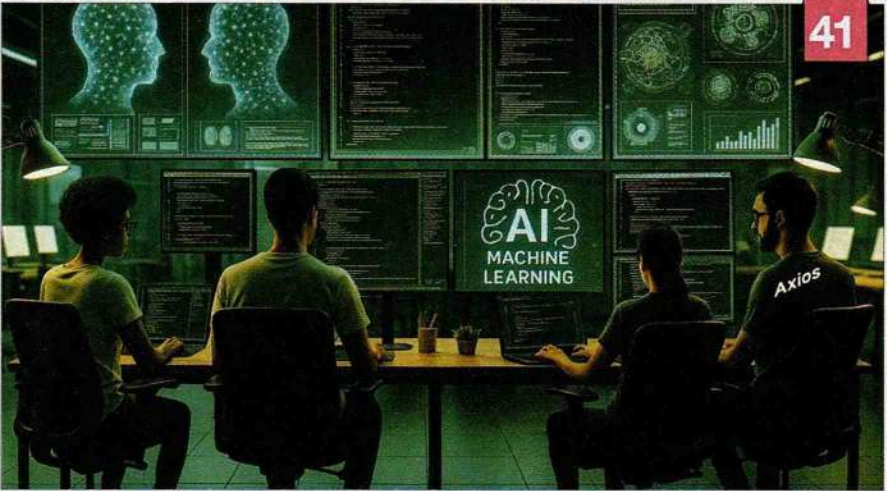


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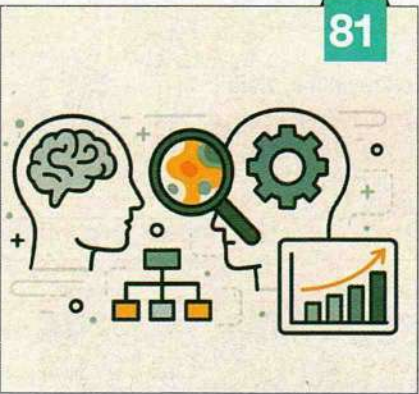
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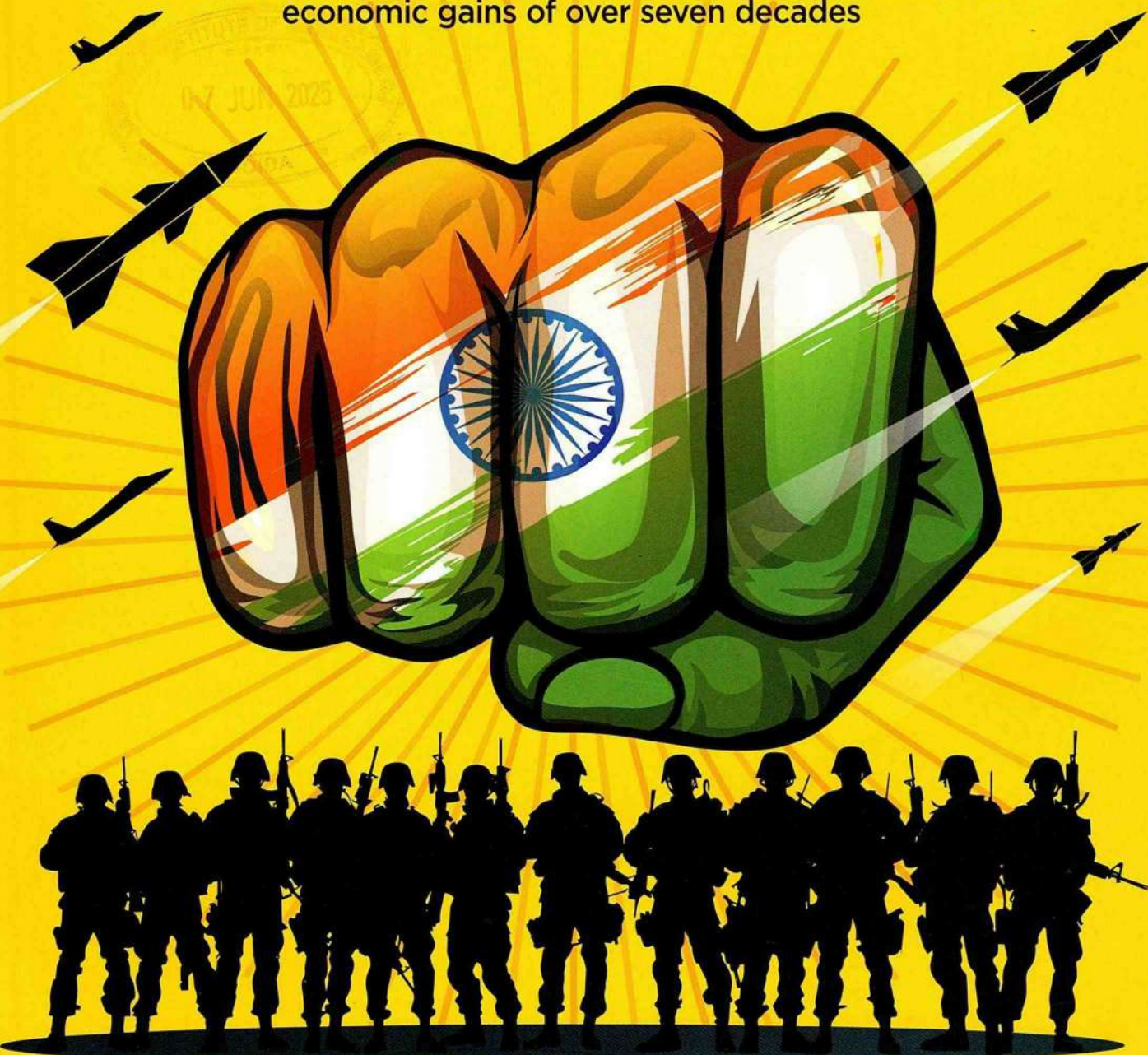
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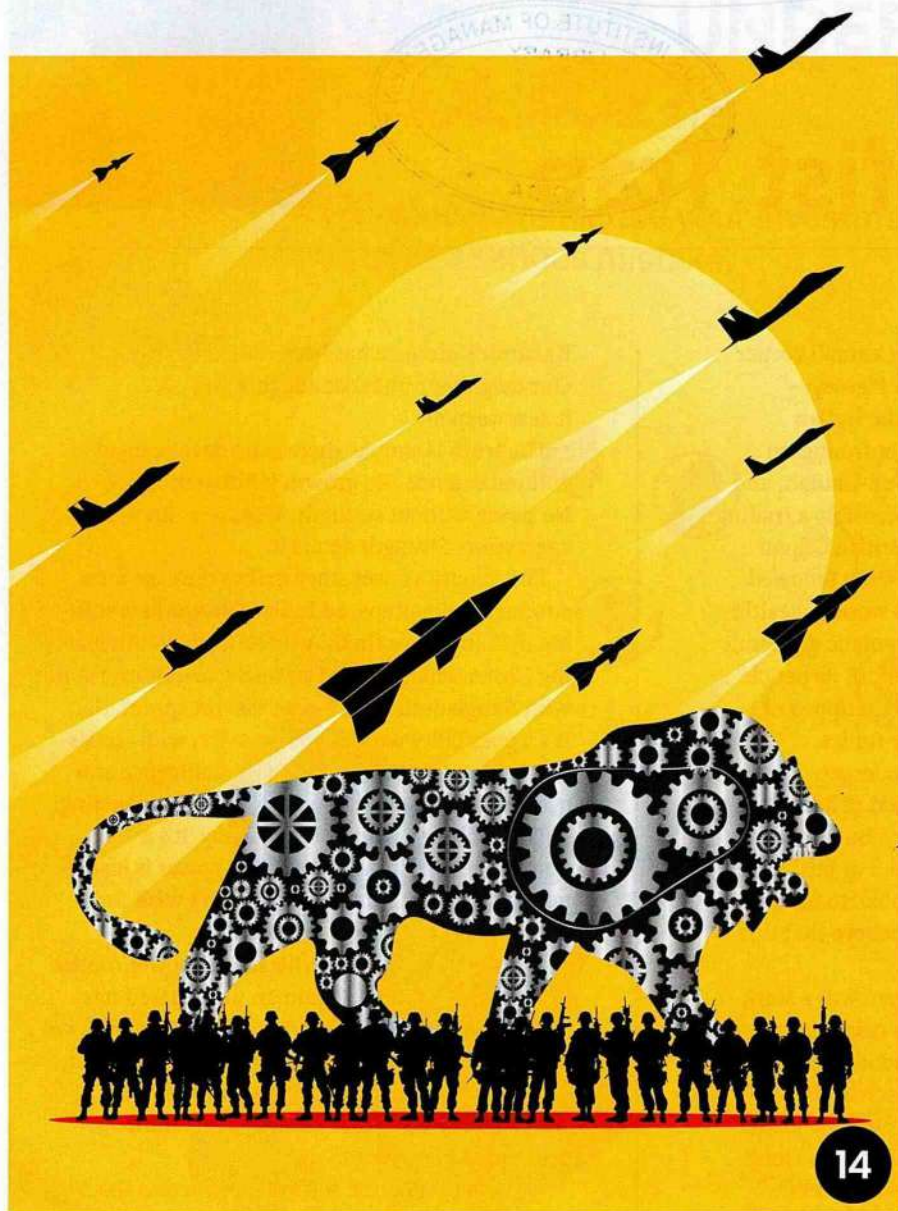


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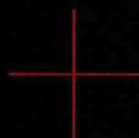
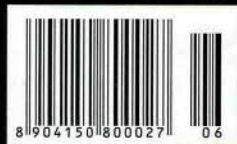
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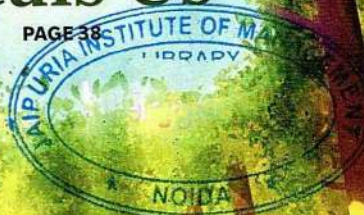
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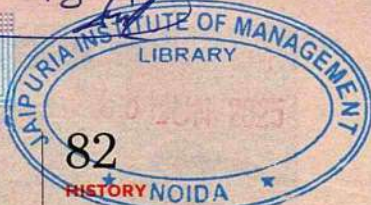
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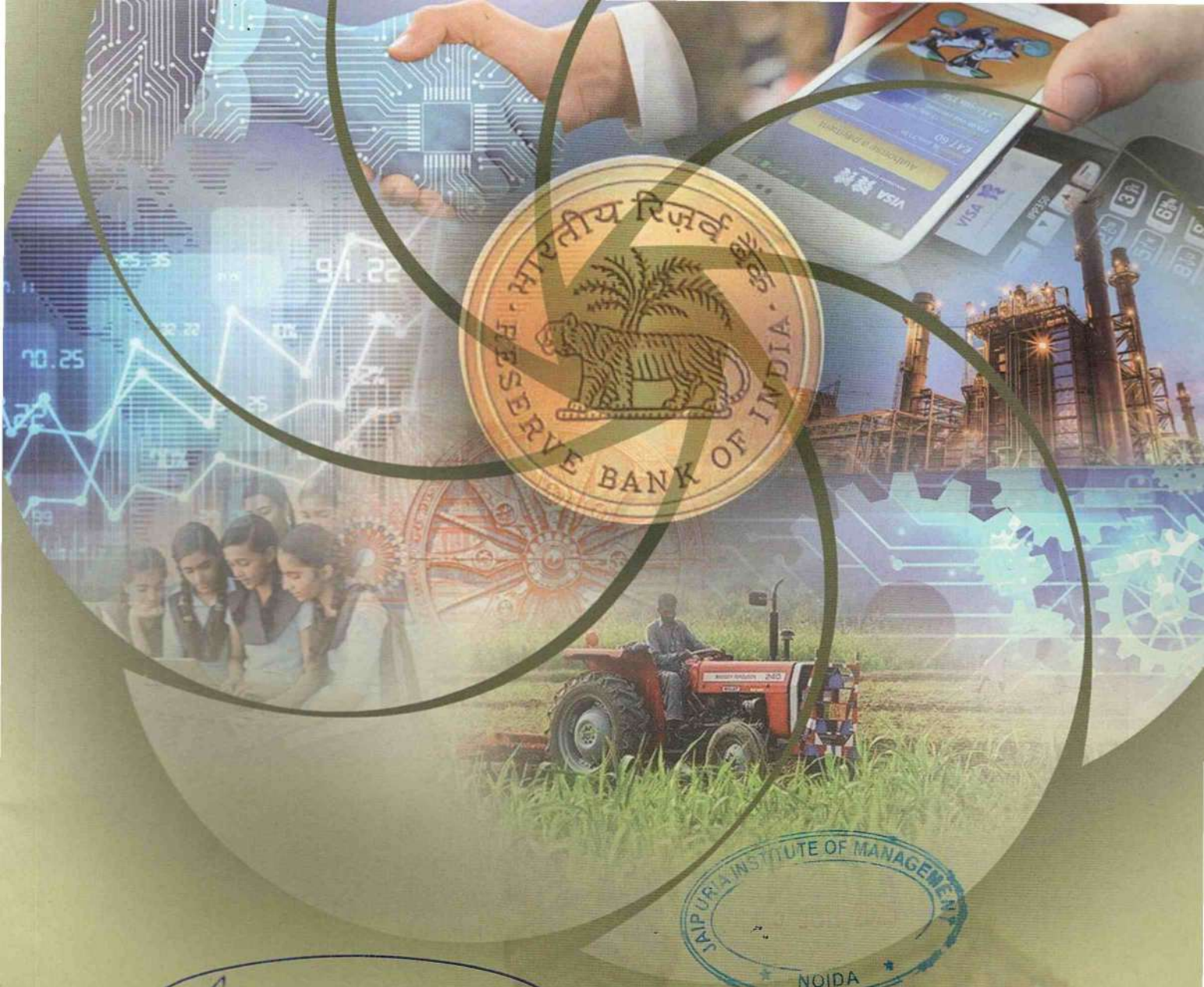
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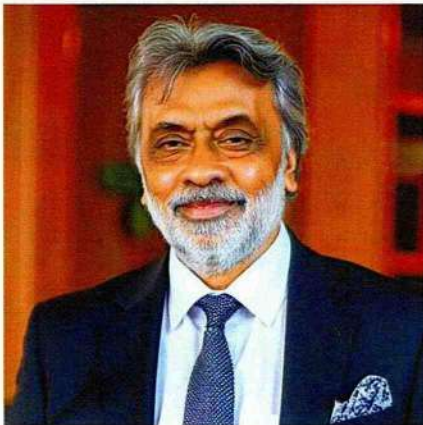
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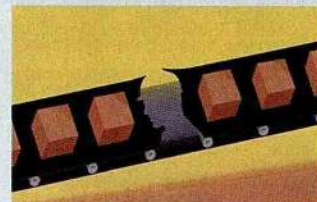
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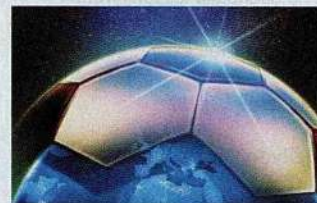
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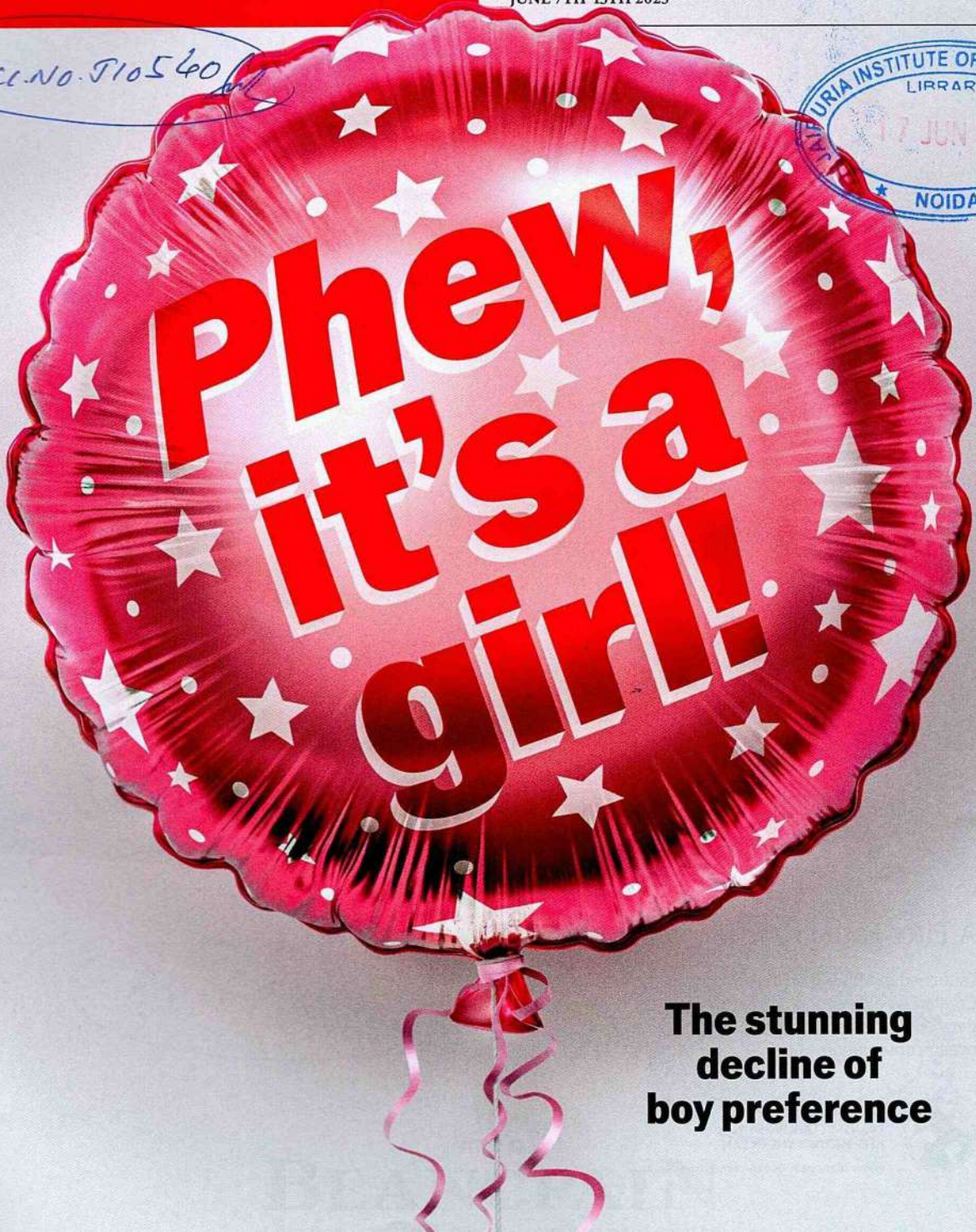
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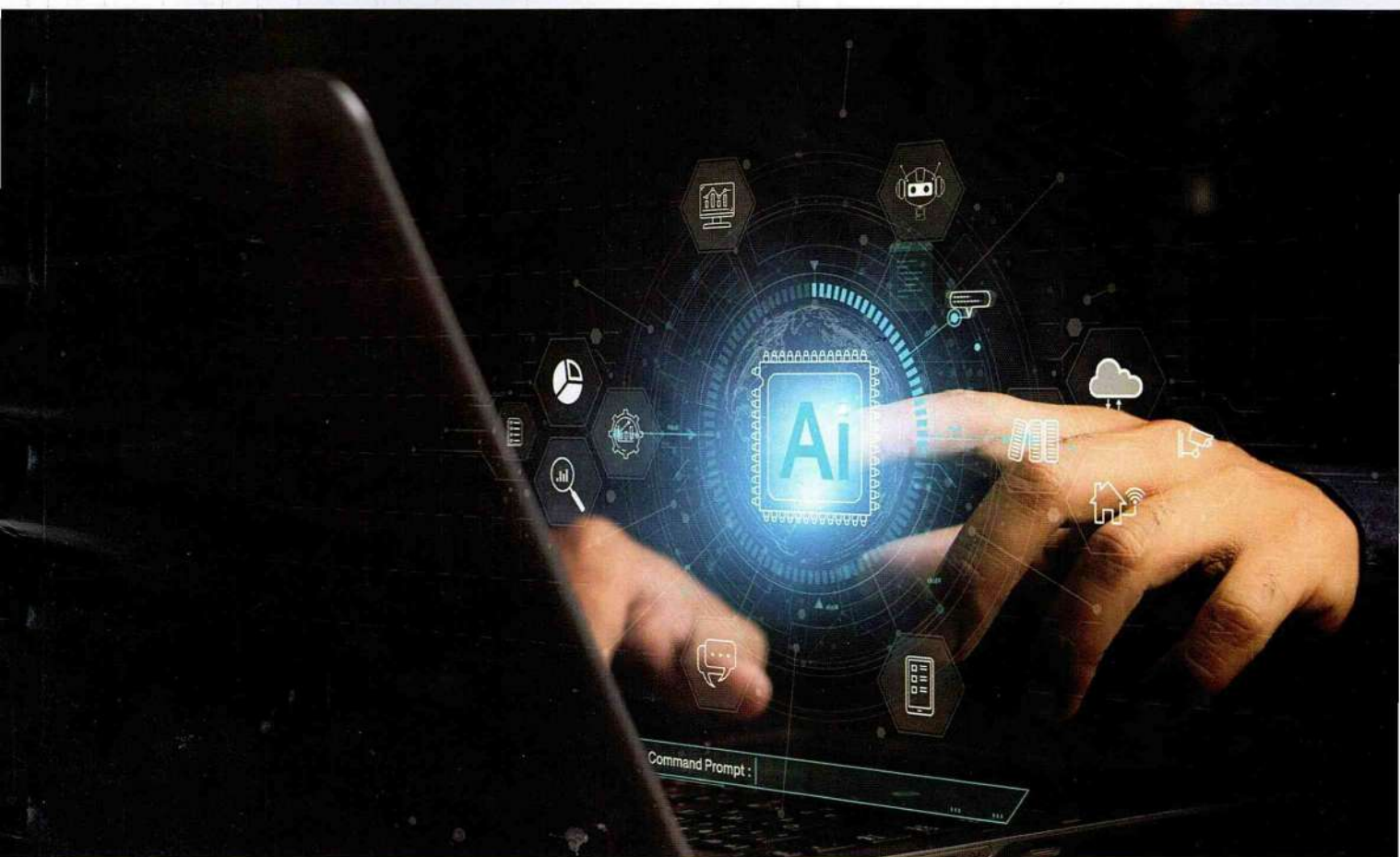
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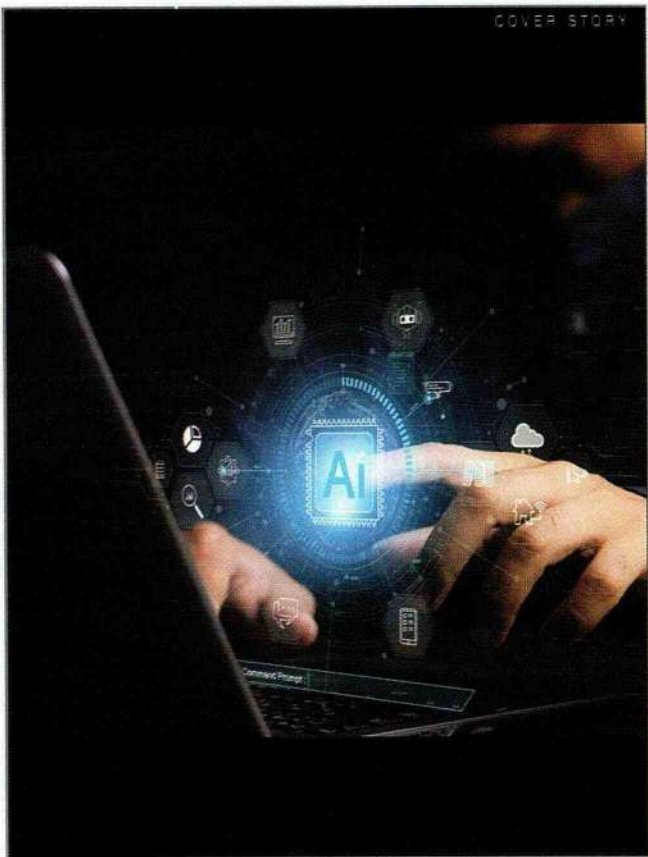


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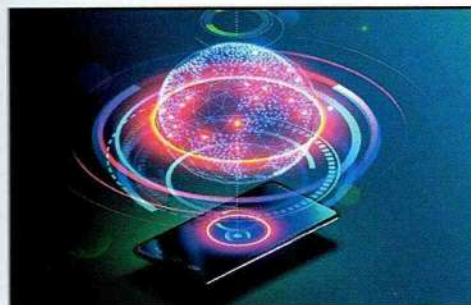
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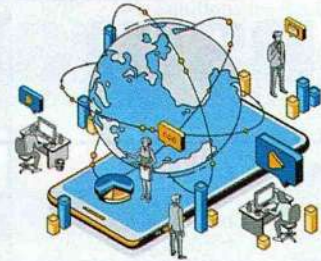
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FOUNDATION OF A
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EMPOWERED
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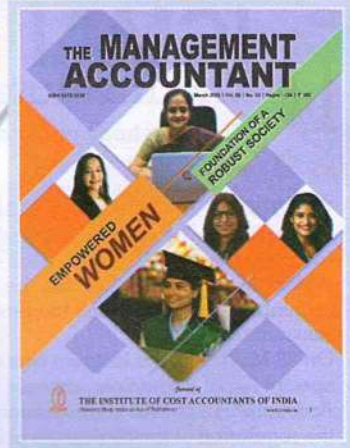
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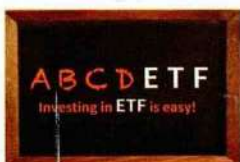
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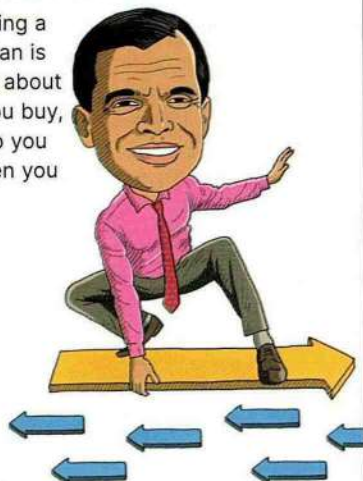
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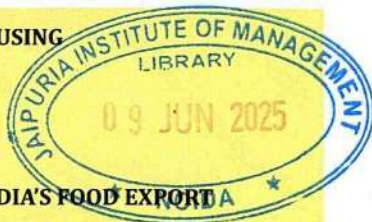
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