

UPDATE LRC TOC VOLUME



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Sense of Belonging
are core
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Emotional Health
Needs to be
Prioritised
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Employees'
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Needs Should Be
Met
**SALIL
CHINCHORE**



Make Employees
Feel Valued &
Engaged
DEEPTI MEHTA



Allow Teams To
Have Open
Conversation
**RITESH
BHARDWAJ**



Acknowledge the
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DIVYA MOHAN



Recognise
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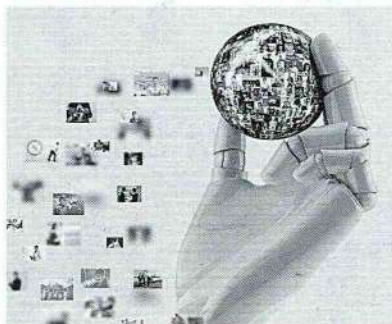


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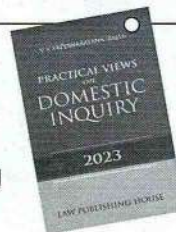


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ACTOR AND BRAND
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INDIAN LUXE GLOBAL FLEX

INDIAN FASHION DESIGNERS ARE MAKING WAVES
ACROSS THE WORLD WHILE GLOBAL BRANDS ARE MAKING A
BEELINE TO TAP INTO INDIA'S GROWING LUXURY MARKET

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Indian Luxe Global Flex

INDIAN FASHION DESIGNERS ARE MAKING WAVES ACROSS THE WORLD WHILE GLOBAL BRANDS ARE MAKING A BEELINE TO TAP INTO INDIA'S GROWING LUXURY MARKET

LIMELIGHT

Sabyasachi Mukherjee (left) and Deepika Padukone



COVER & CONTENTS PAGE: PHOTO MONTAGE BY BANDEEP SINGH; DIGITAL IMAGING BY AMARJEET SINGH NAGI; SABYASACHI PHOTO BY HARDIK CHHABRA, DEEPIKA PADUKONE PHOTO BY BANDEEP SINGH

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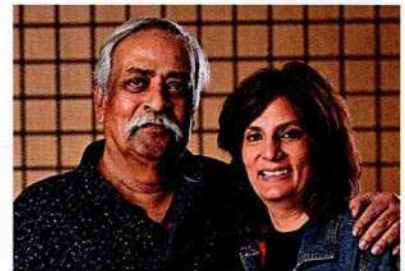
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THE G20 IMPACT

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JAYEN S. MEHTA
MD, AMUL

REINVENTING Amul

THE ₹55,000-CRORE BEHEMOTH IS EYEING A TURNOVER OF ₹1 LAKH CRORE BY GROWING ITS DAIRY BUSINESS AND CAPTURING A CHUNK OF THE FOODS MARKET WITH A BLISTERING PACE OF PRODUCT LAUNCHES

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LUXURY SPECIAL

CONVENIENCE PERSONALISATION
SUSTAINABILITY

The drivers for the
Indian luxury market



Rs 200



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Cover design by SHIV KUMAR
Cover photograph courtesy:
THEHOUSEOFPIXELS

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Photograph by Indiapicturebudget

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Manish Tiwary,
Vice President &
Country Manager –
Consumer Business,
Amazon India

AMAZON THROUGH THE GANGES

Amazon is on the offensive in India as it builds on its 10-year legacy in the market to create solutions that impact its global growth and the ecommerce sector itself

+ **INSIDE:**
INTERVIEW: T. KOSHY,
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Cover design by SHIV KUMAR



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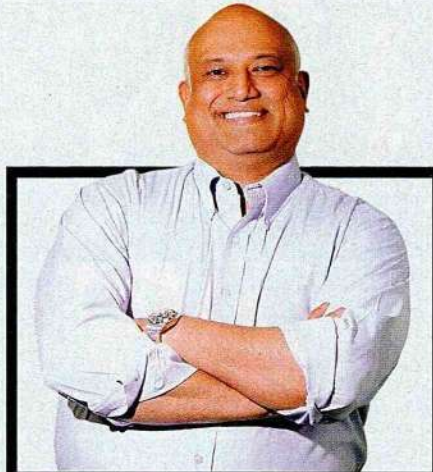
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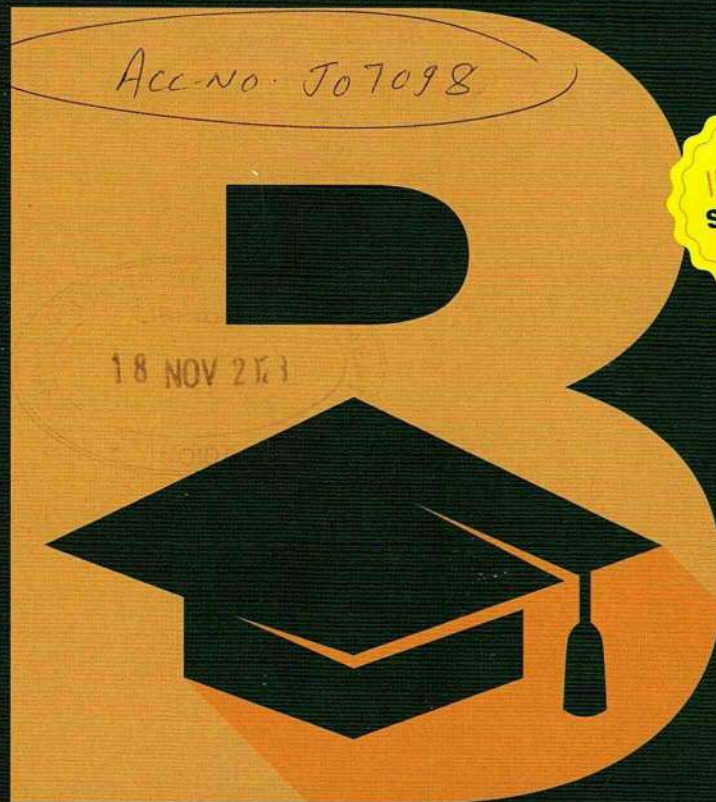
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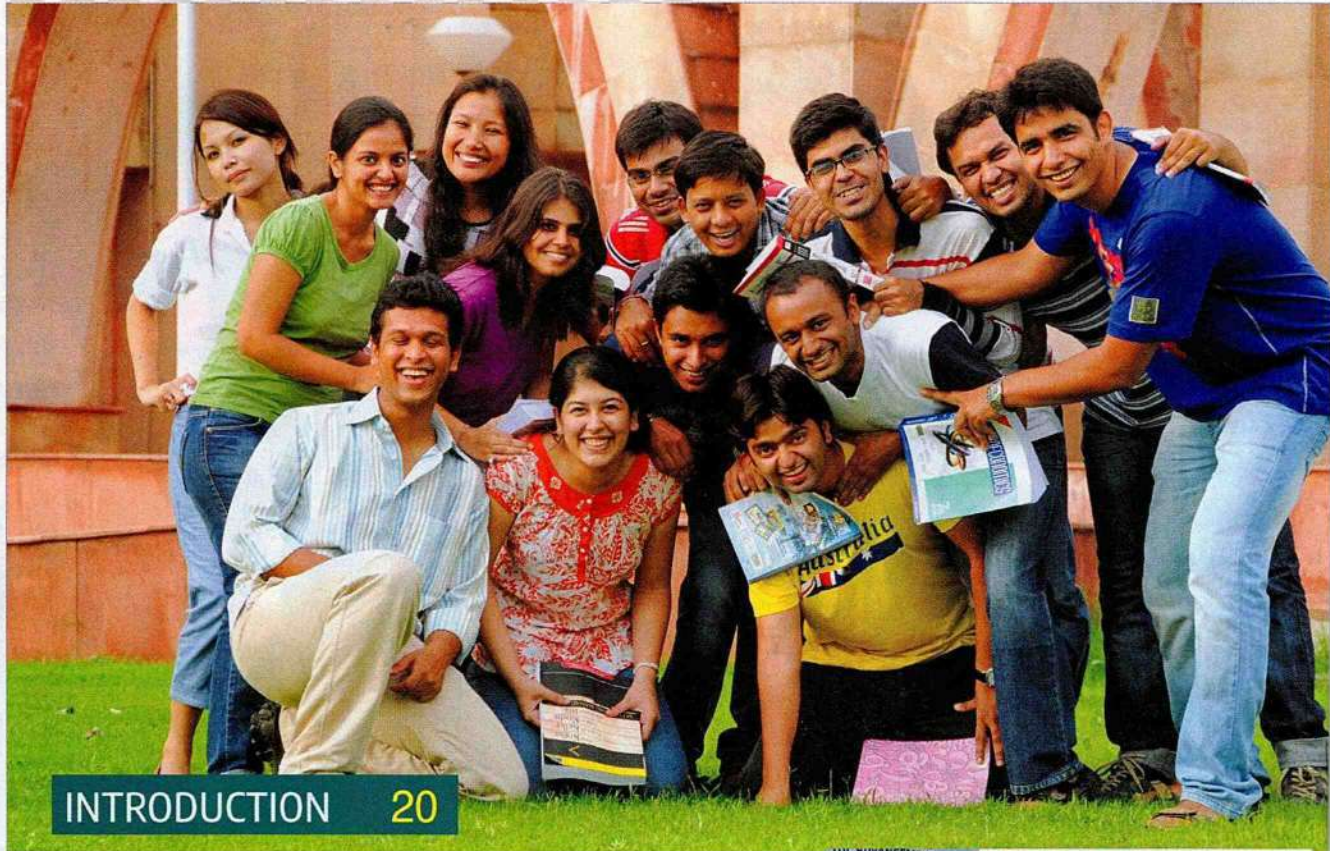
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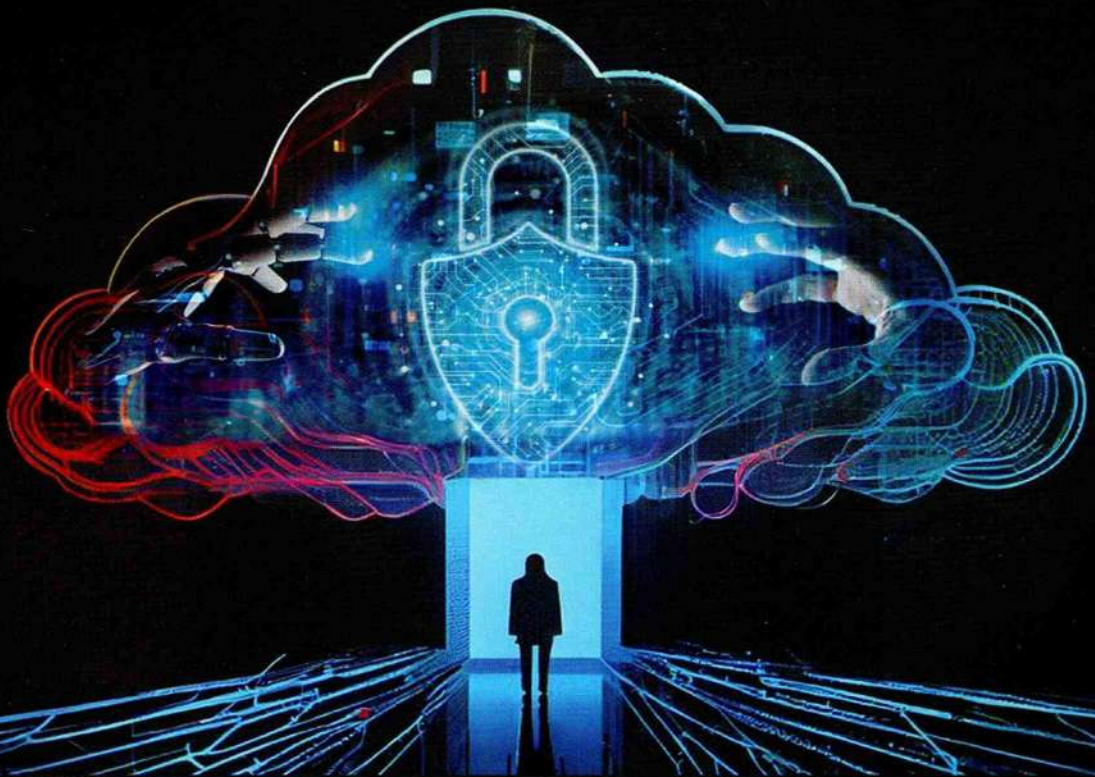
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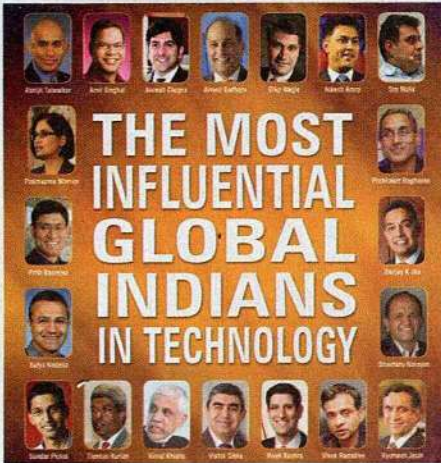
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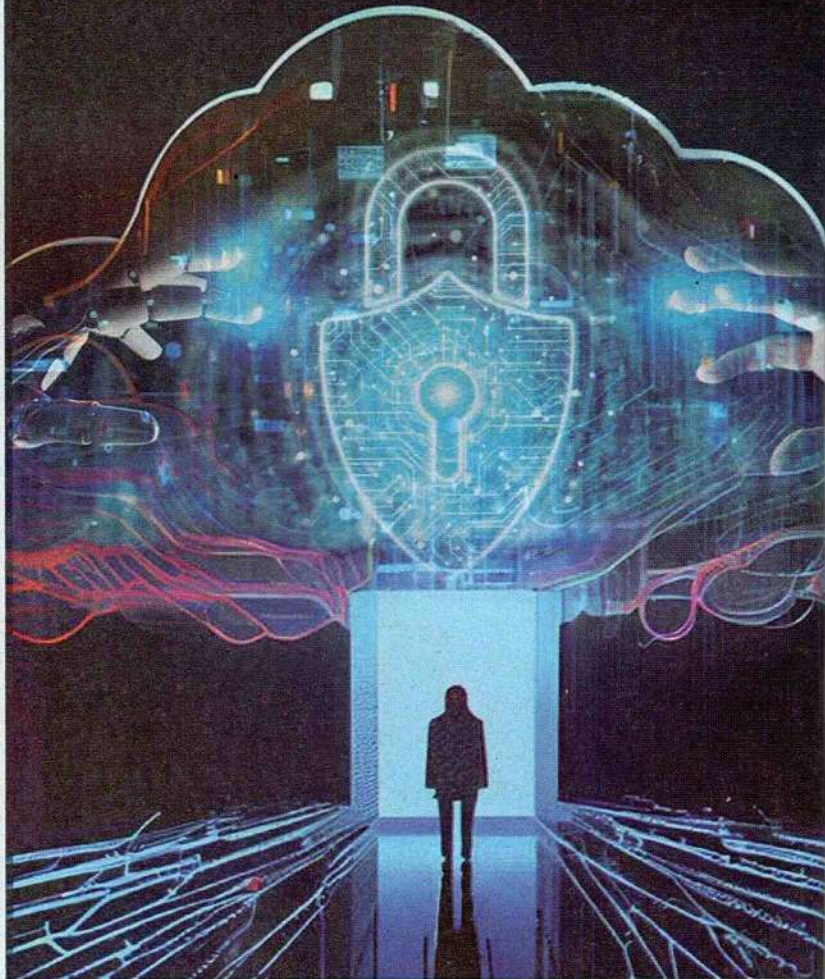


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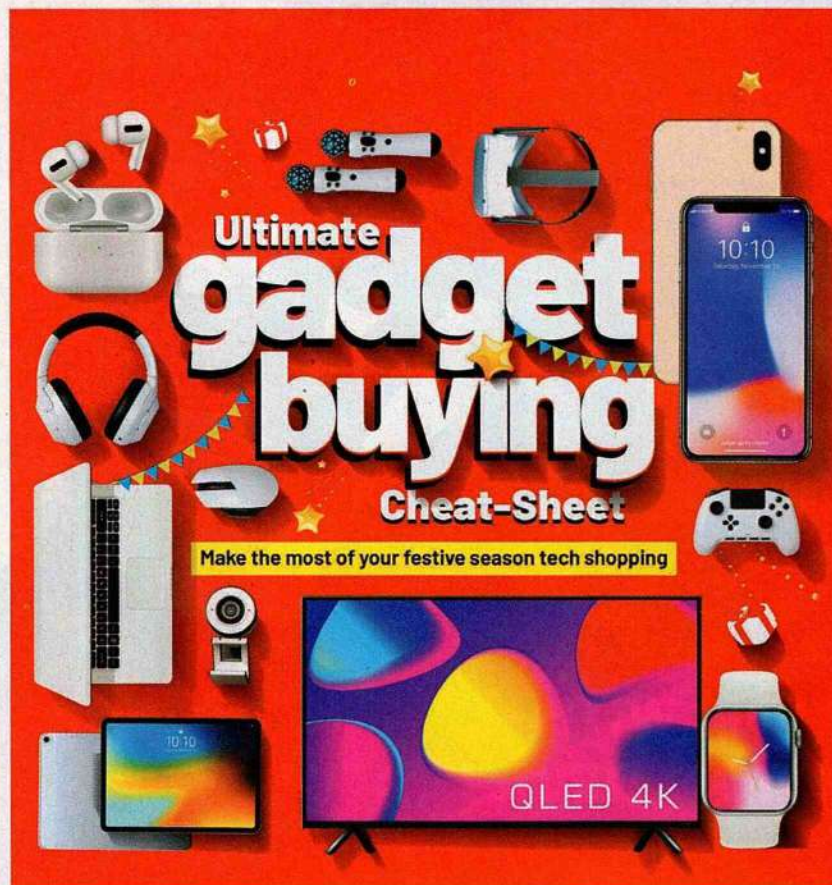
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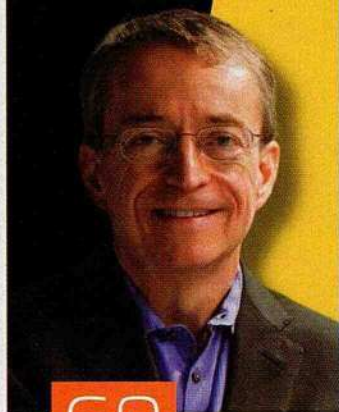
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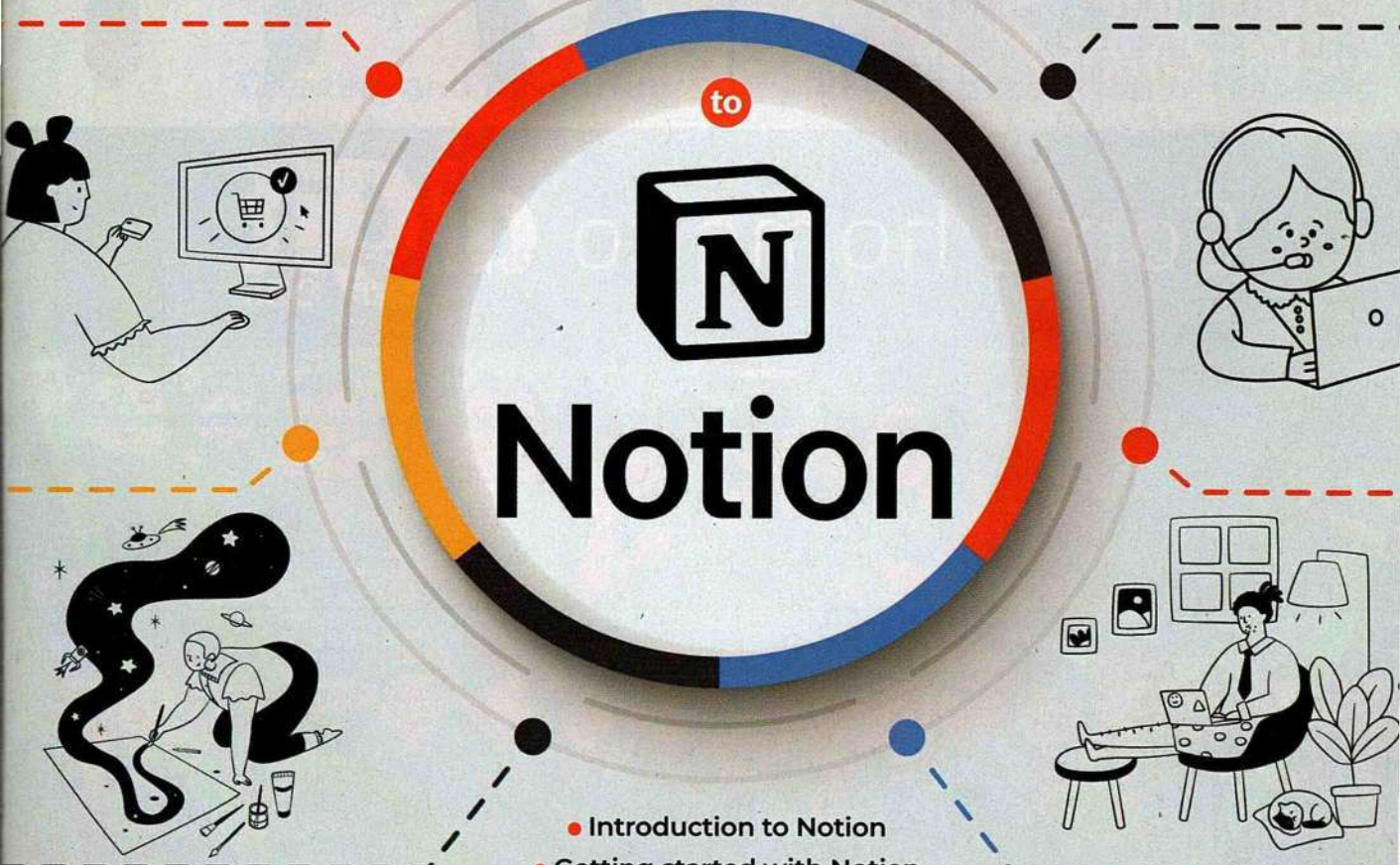
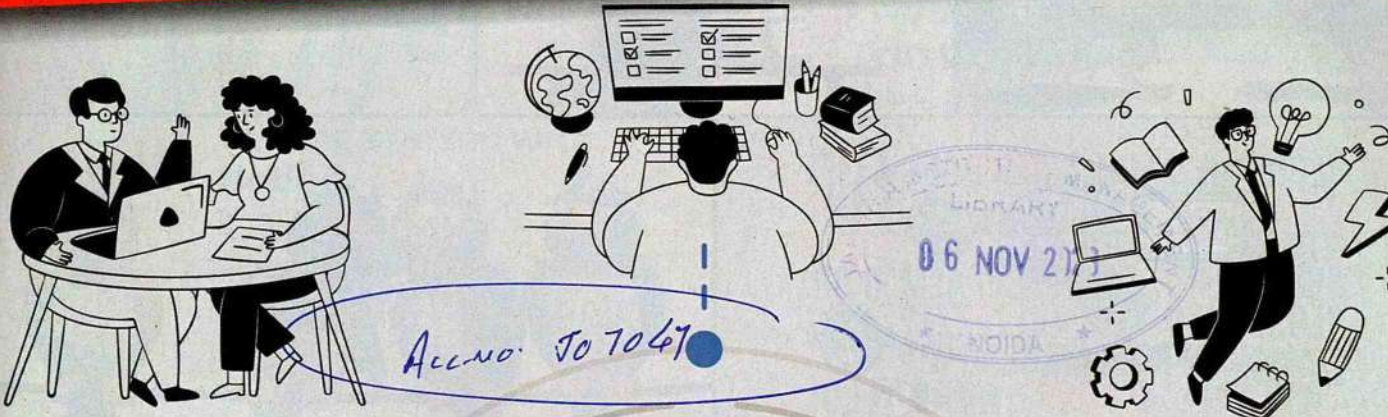
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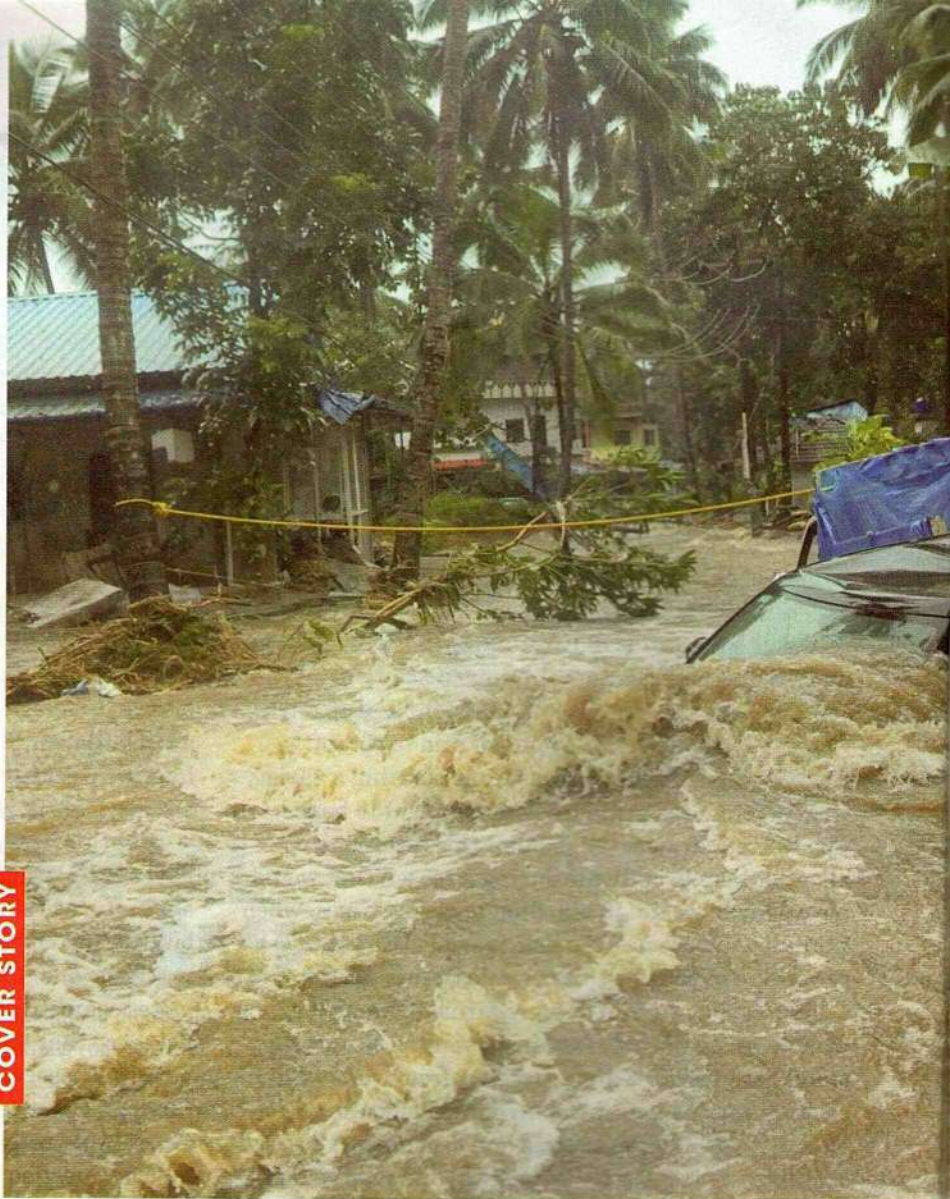
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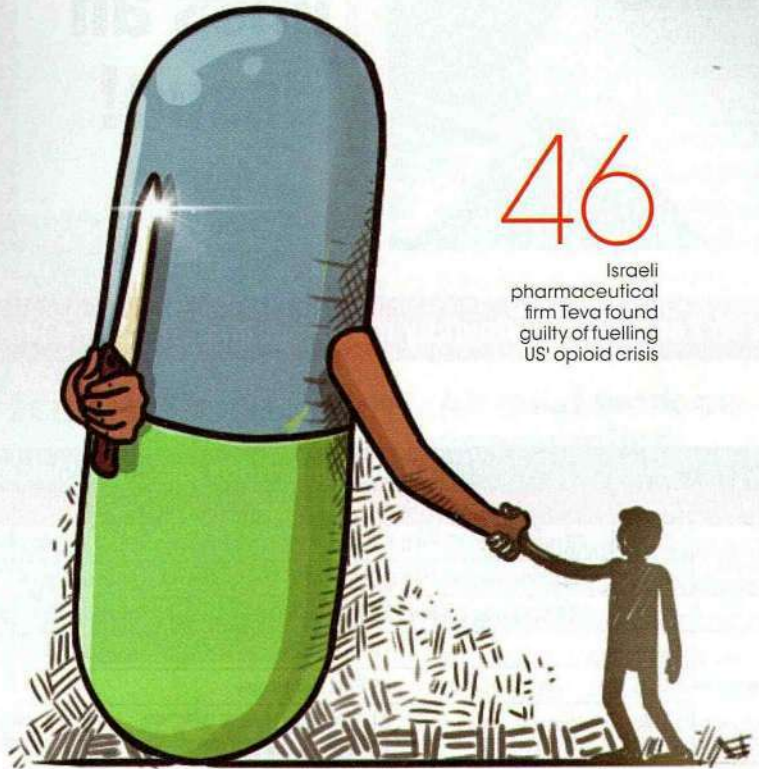
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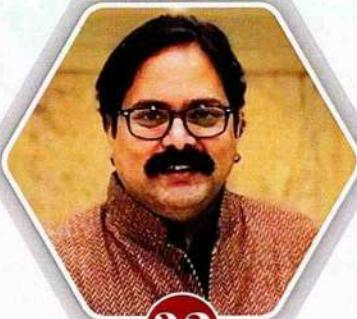


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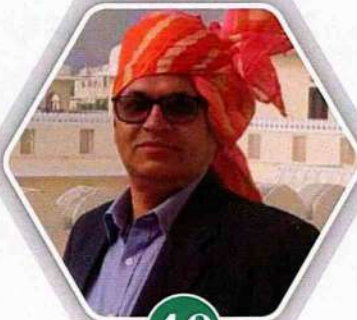


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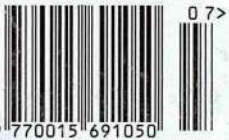
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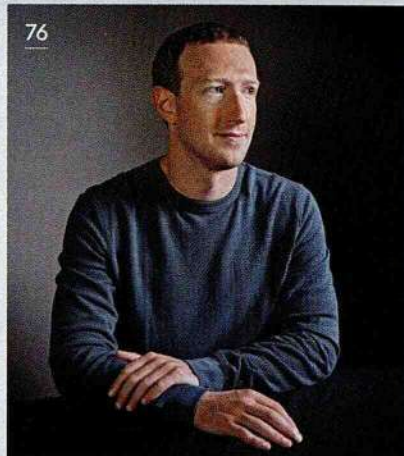
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THE LUXE LIFE

LEHENGAS AND THE LUSH

How a clutch of celebrity designers and luxury labels is attracting large investments with the potential to transform the high end ethnic wear market into a global opportunity

PLUS
The Luxury Auto Boom

From left:
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INDIA'S TOP
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STARS

A *Forbes* India-Goat study on the influencers dishing out content that grabs views, engagement and reach

PLUS

When Creators turn Founders

From left: Ankush Bahuguna, Aakanksha Monga, Devinder Maheshwari and Dharna Durga

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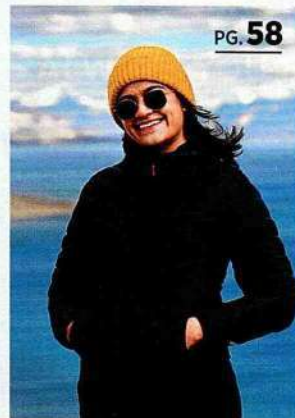
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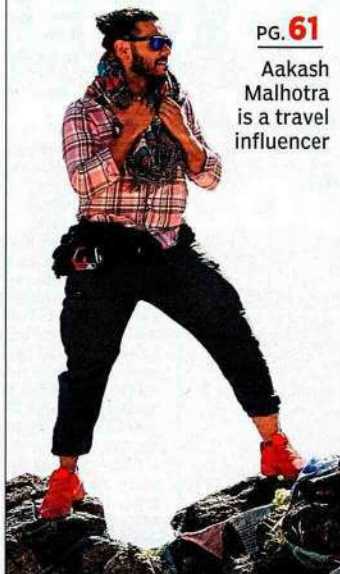
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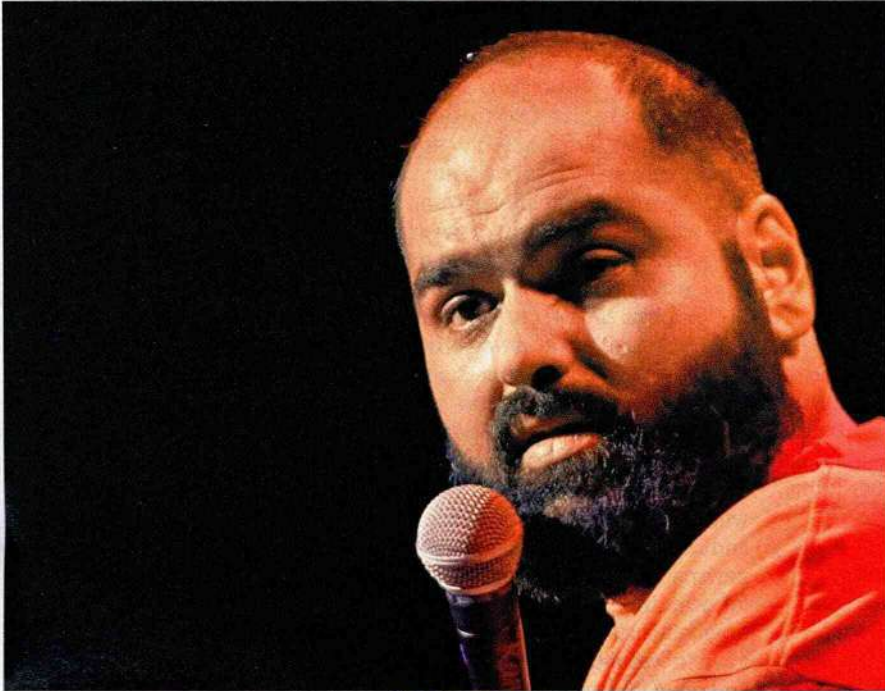
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Talking Shop with the • SUPERMARKETWALA

Damodar Mall, Reliance Retail Ltd.



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Satish Panchapakesan
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SPACES IN INDIA

We are Bullish
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Nirupa Shankar,
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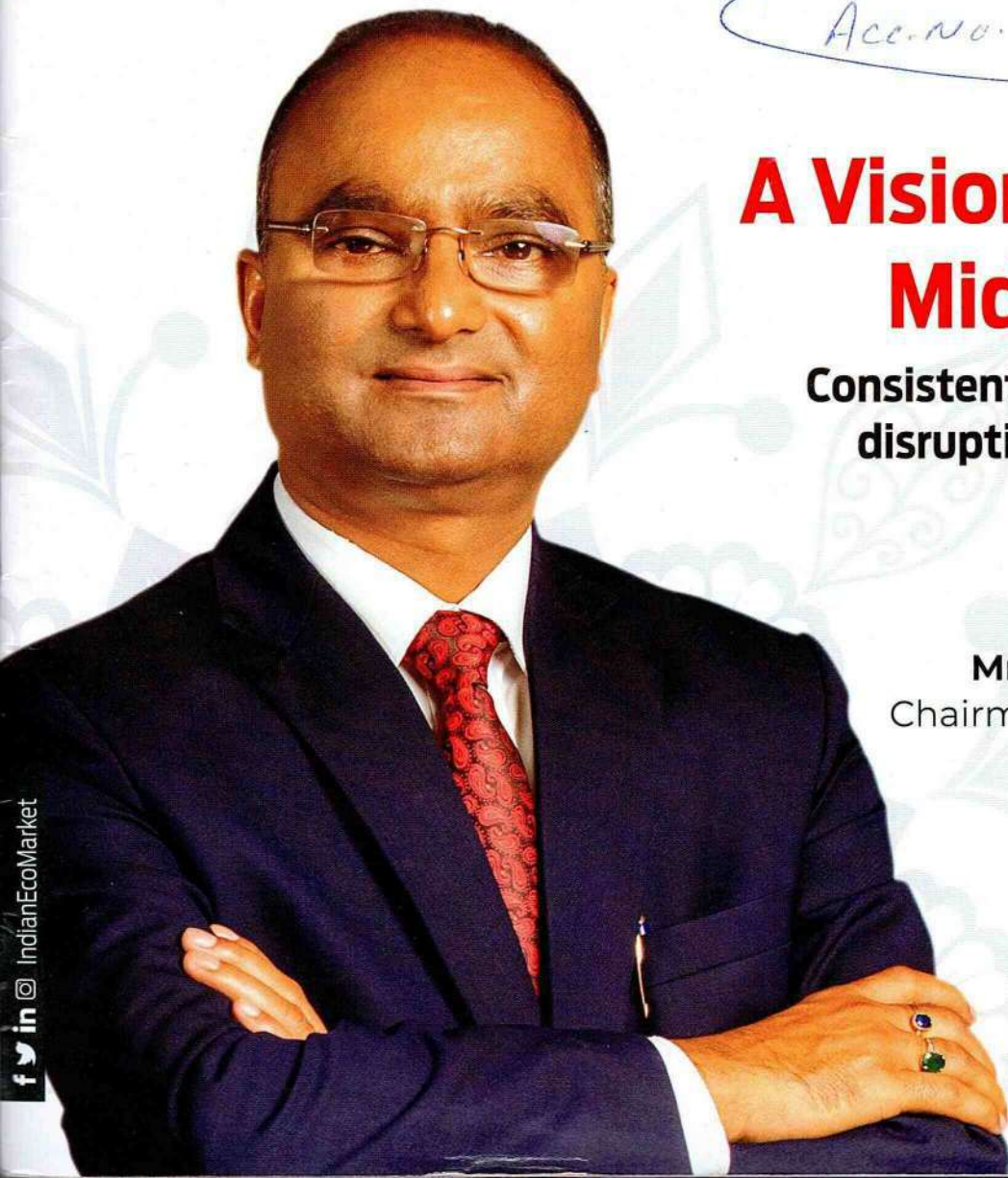
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Consistently converting the
disruptions into business
opportunities

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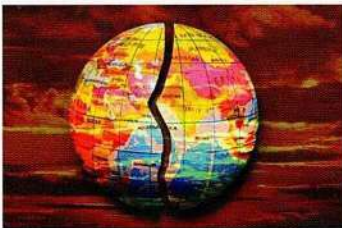
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Cover photo: Chinese electric vehicle titan BYD's booth was given pride of place at the Japan Mobility Show in Tokyo in October. The U8 model, pictured, made its first appearance outside China at the event. (Photo by Mizuho Miyazaki)

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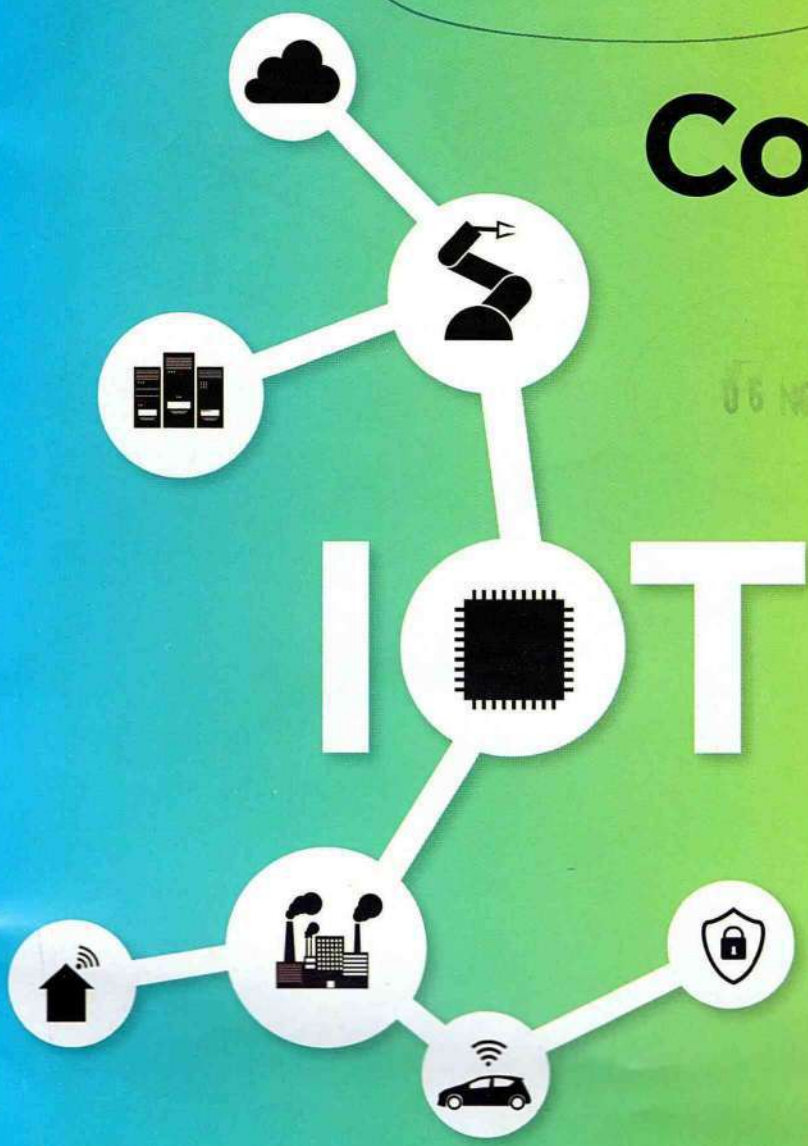
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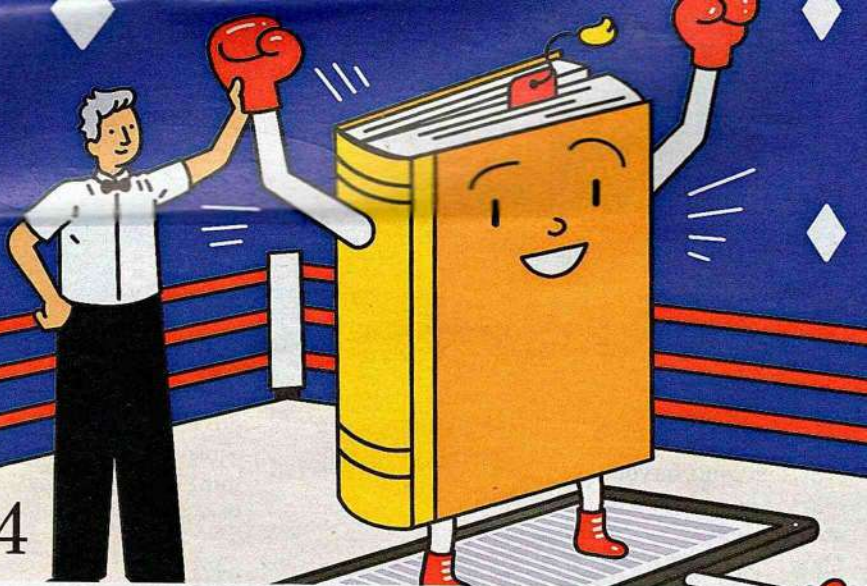
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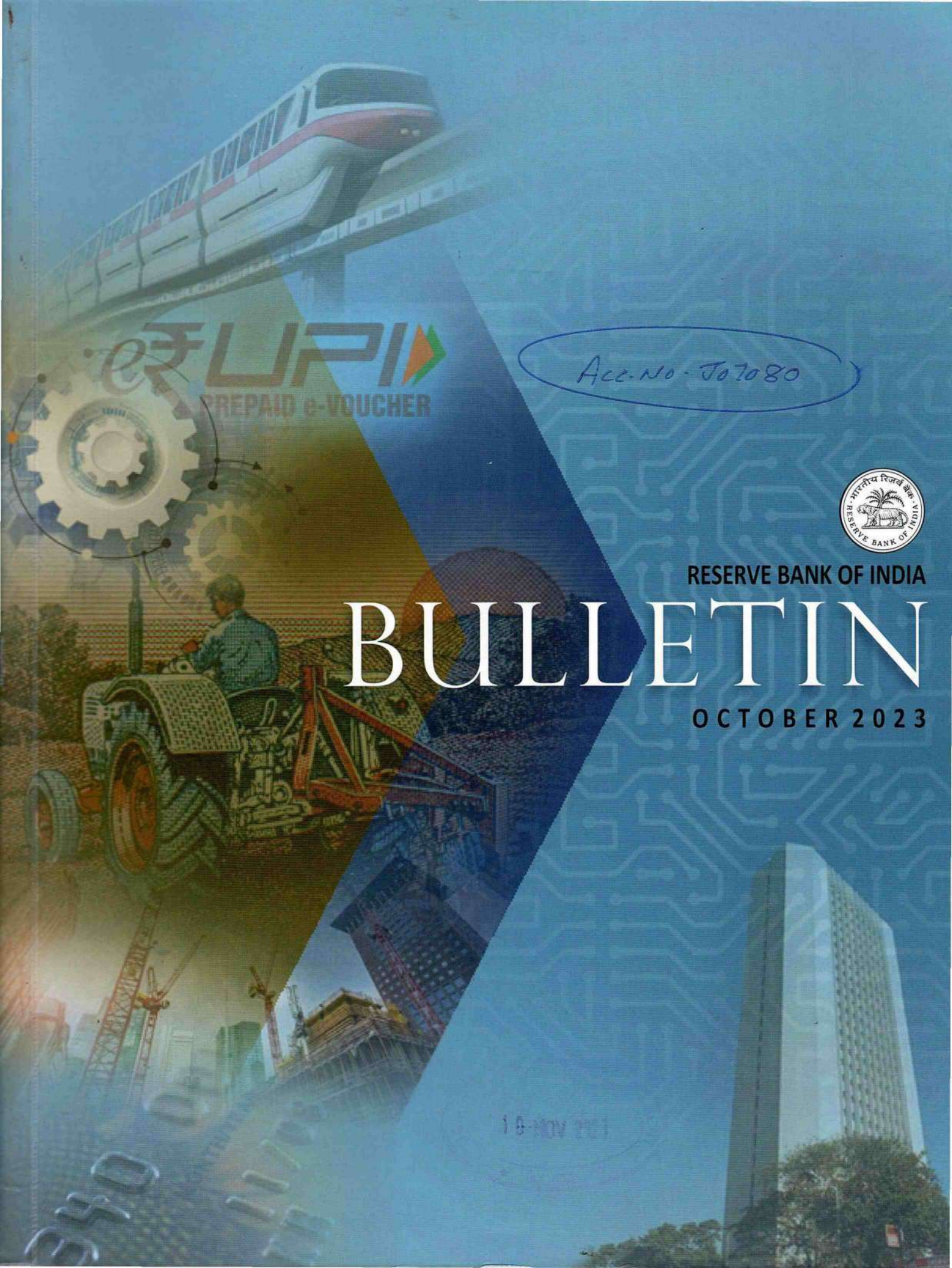
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RESERVE BANK OF INDIA

BULLETIN

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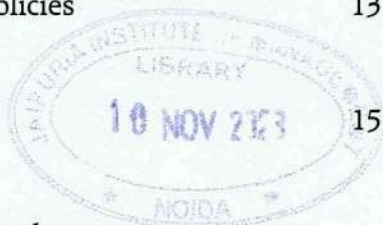
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SEBI AND CORPORATE LAWS

AN INSOLVENCY & COMPANY LAWS FORTNIGHTLY

HIGHLIGHTS

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- ▶ Where NCLAT upheld NCLT's order by which application filed under section 9 of IBC was admitted on ground that operational debt was due and appellant, suspended director of corporate debtor, was ready and willing to pay debt due to operational creditor, said order was not interfered with and appellant was free to move an appropriate application before NCLT, expressing its desire to liquidate and pay off debt due to operational creditor (SC) 171
- ▶ Where NCLAT upheld NCLT's order rejecting appellant's application for stay of auction as appellants failed to submit scheme of compromise and arrangement within stipulated time, in view of fact that reasonable and sufficient opportunity was provided to appellants and bottom line to submit payment under scheme had not been brought as assured on last date, appeal filed by appellants was to be dismissed (SC) 187
- ▶ Where application for initiating CIRP under section 9 of IBC was rejected by NCLT on ground that there was a pre-existing dispute between parties and NCLAT concurring with findings of NCLT passed impugned order dismissing appeal filed against order of NCLT, concurrent findings in impugned order indicated a pre-existing dispute and, thus, there was no error in impugned order (SC) 202
- ▶ SLP dismissed against High Court ruling by which it restrained Go Air and its IRP/representatives to take control of leased aircraft (SC) 184
- ▶ Where company 'P' was accused of fraudulent diversion of funds to its sister concerns and petitioner being a director of company at a relevant time was taken into judicial custody, in view of fact that Investigating Officer nowhere alleged that petitioner had attempted to tamper evidence or that he had influenced witnesses or that he was a flight risk, petitioner was to be released on bail (Delhi) 209
- ▶ Where petitioner, being secretary of Delhi and District Cricket Association (DDCA) had filed instant writ challenging appointment of Ombudsman of DDCA on ground that same was contrary to laws laid down in AoA of DDCA, in view of fact that an equally efficacious remedy was available to petitioner to approach NCLT, writ petition was to be dismissed (Delhi) 270
- ▶ Where appellant company, despite of having income from operations, was being struck off by RoC upon vague, false allegation of being inactive and that too without any corroboration, order passed by NCLT dismissing appellant's appeal for its restoration in register maintained by RoC was not justified (NCLAT - New Delhi) 293
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- ▶ Dues of a secured creditor who relinquished his security have much higher priority under section 53(1) of IBC than dues of a secured creditor who opts to enforce his security interest (SC) 30
- ▶ Where NCLAT affirmed order passed by NCLT dismissing petition filed under section 9 of IBC and while passing said order, NCLAT had not entered any finding of fact on whether there was compliance of direction of NCLT for production of documents, it would be appropriate to set aside impugned order of NCLAT and to restore appeal for disposal afresh (SC) 4
- ▶ Where CBI issued freeze orders against appellant company during an investigation into an alleged crime committed by 'D' however, appellant company was in no way connected to concerned investigation, freeze orders made against appellant company's properties were redundant qua investigation and condition imposed to furnish bank guarantee in furtherance of said orders was to be set aside (SC) 13
- ▶ Where NCLT heard application for approval of resolution plan on as many as 35 days after which they were posted but final order had not been passed and in meantime one of members of bench had been transferred, in view of timelines specified in Code, NCLT should dispose of application for approval of resolution plan as expeditiously as possible and in any event within a period of two month from date of order (SC) 1
- ▶ NCLAT has inherent power to recall its judgment under rule 11 of NCLAT Rules, 2016 however power to review is not inherent (SC) 64
- ▶ Every person who is sought to be roped in by virtue of section 141(1) of Negotiable Instruments Act, 1881 must be a person who at time when offence was committed was in charge of and was responsible to company for conduct of business of company; merely because somebody is managing affairs of company, *per se*, he does not become in charge of conduct of business of company or person responsible for company for conduct of business of company (SC) 66
- ▶ Amalgamation of first and second charges on assets of a company under liquidation could result in an unjust distribution of assets, jeopardizing interests of its workmen and subverting purpose of legislative provision (Delhi) 83

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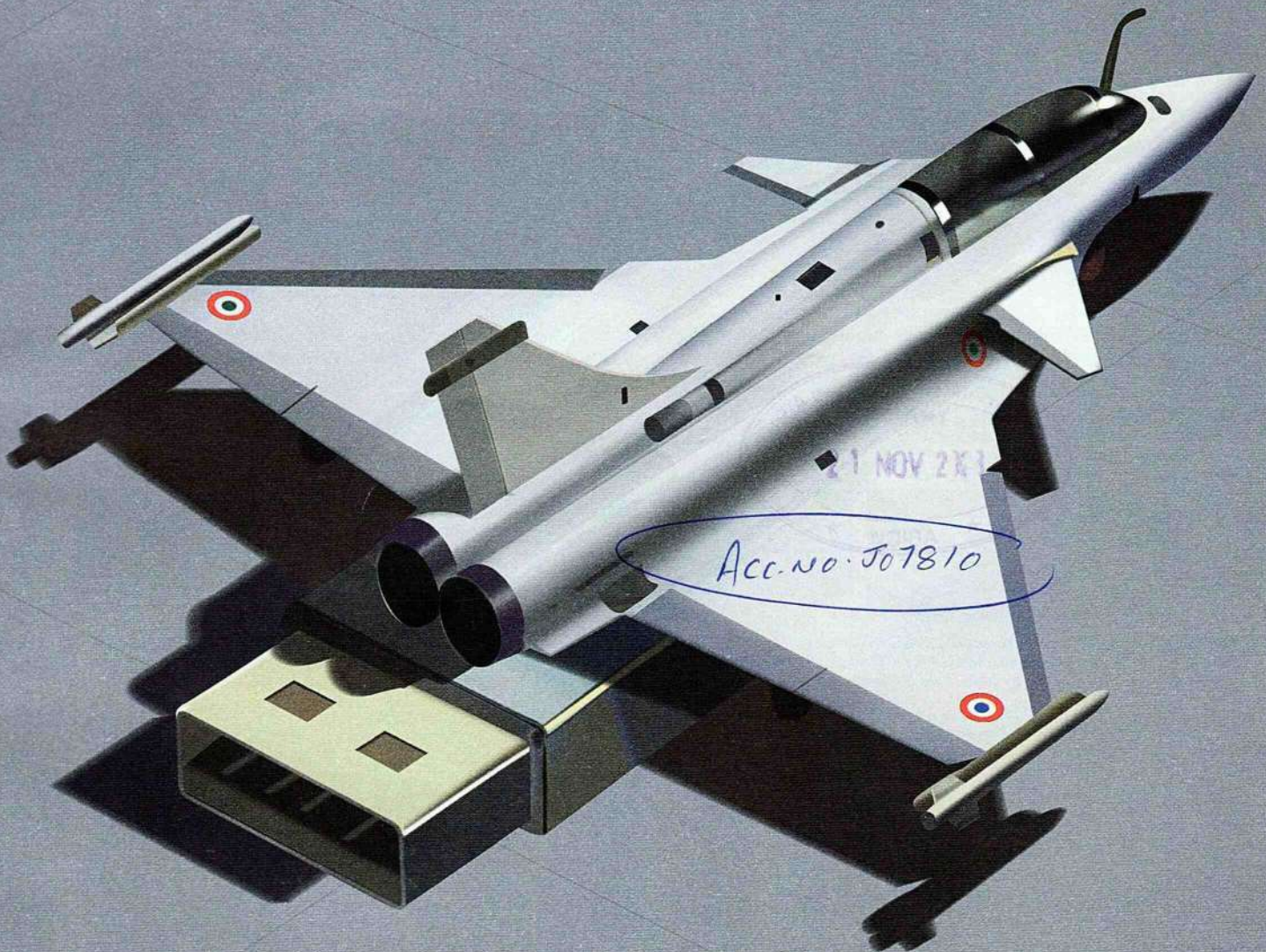
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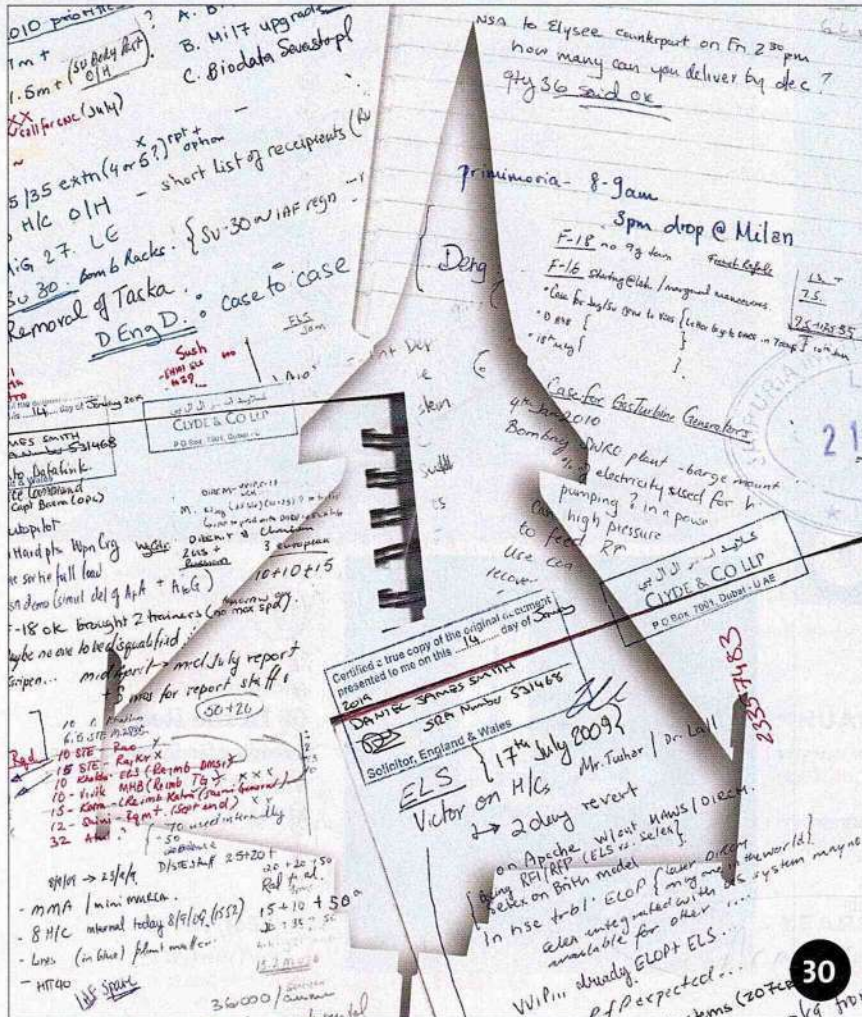
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THE GUPTA PAPERS



How the Modi government is covering up
two decades of defence corruption to
save the Rafale deal



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The Gupta Papers

How the Modi government is covering up two decades of defence corruption to save the Rafale deal

NILEENA MS

An explosive set of documents, including company records and the diary and files of the arms trade middleman Sushen Gupta, illustrate how kickbacks were paid in relation to 15 major defence deals between 1997 and 2016. These deals together cost the national exchequer Rs1.818 trillion. These documents have been in the custody of the Enforcement Directorate and the Central Bureau of Investigation for nearly half a decade now, but the agencies have seemingly failed to probe any of the alleged illegalities. Most striking of these is Gupta's central role in the Rafale deal, for which he had critical requirements of the Indian Air Force changed, had access to competing bids and the minutes of defence ministry meetings, manipulated flight trials, aided in massively inflating the cost of the aircraft and determined which Indian manufacturers would get offset contracts, as well as who would make the spare parts and handle the upgradation of these aircrafts. It appears investigators failed to act on this evidence because the Narendra Modi government was facing allegations of corruption in the deal.

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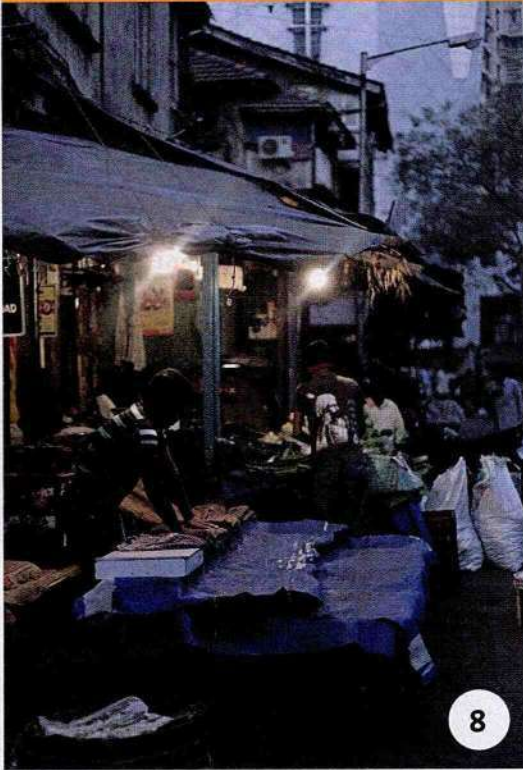


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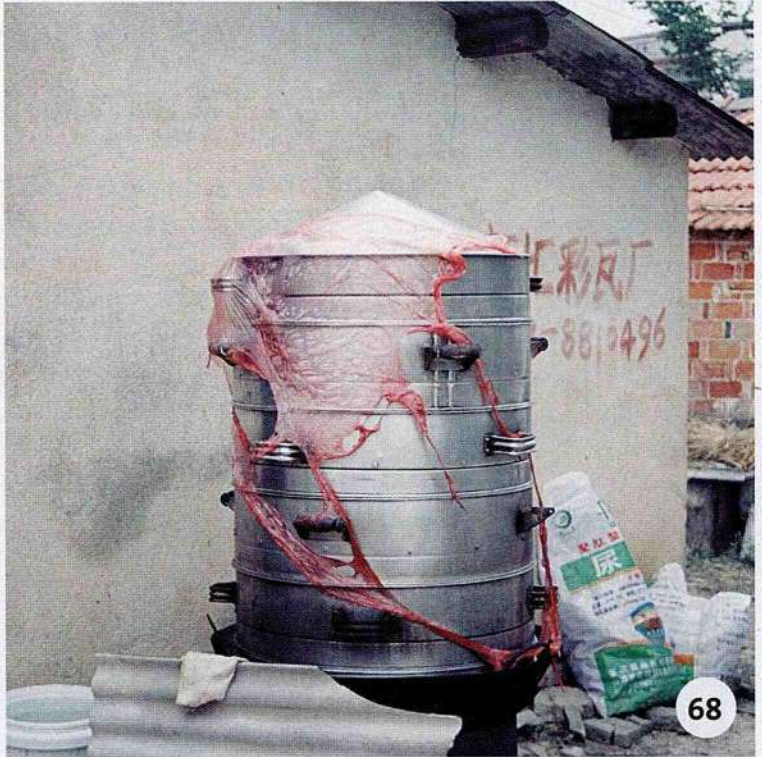


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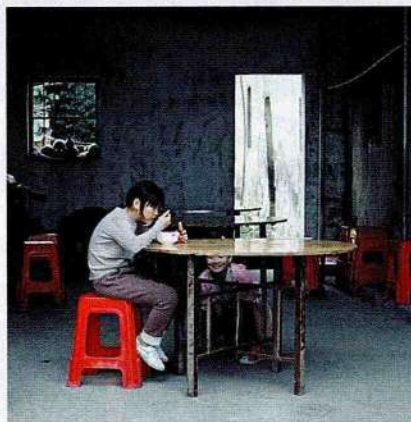


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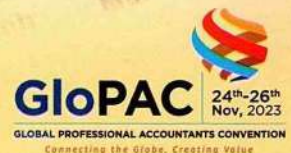
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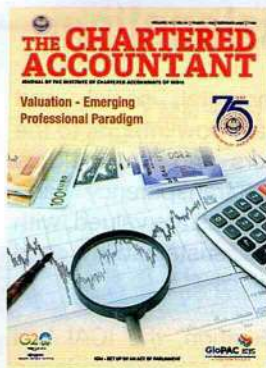


ONE EARTH - ONE FAMILY - ONE FUTURE

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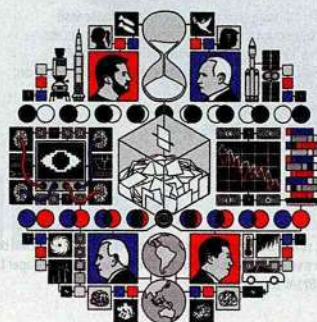
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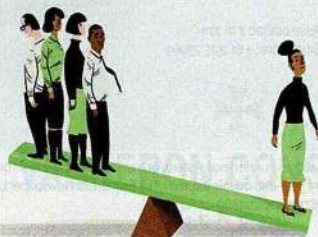
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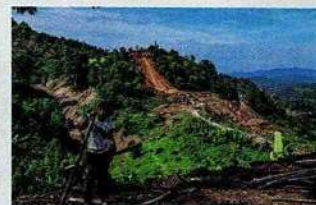
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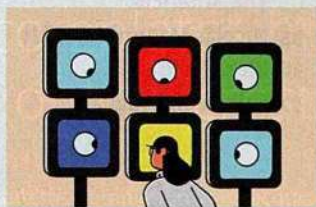
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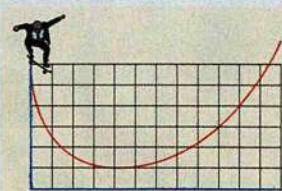
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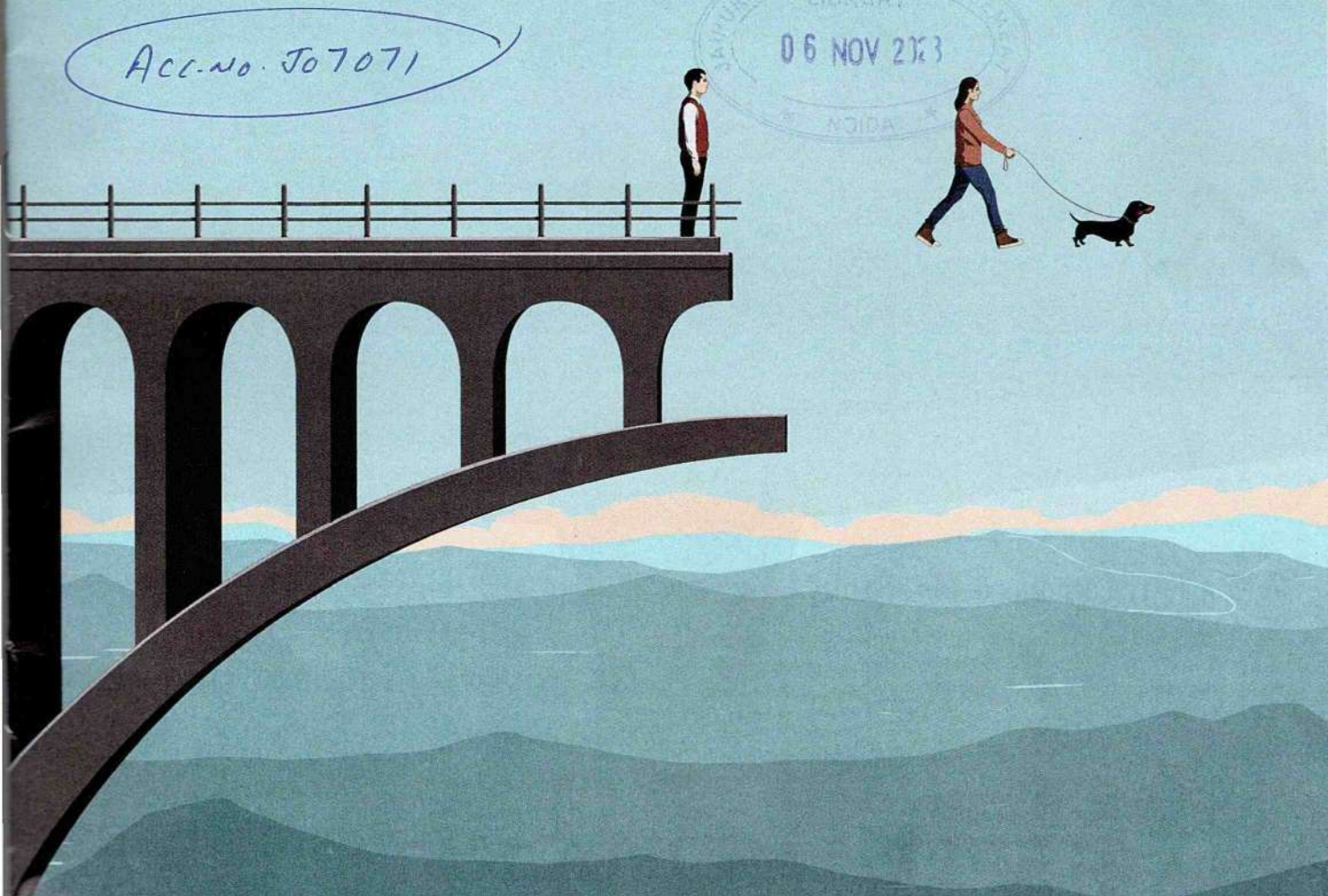
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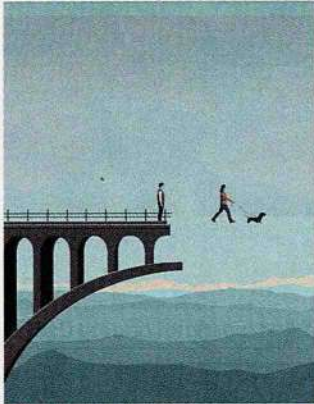
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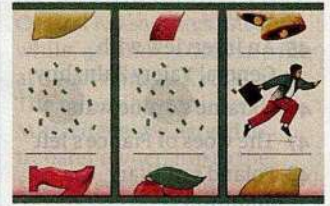


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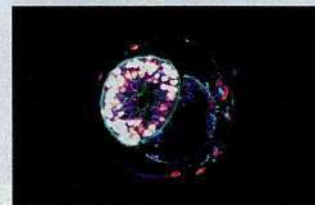
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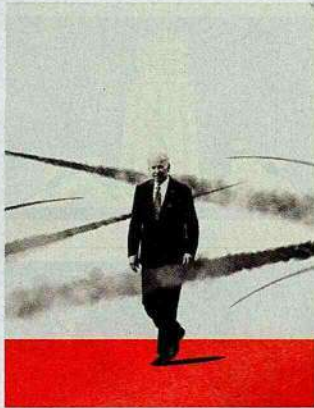
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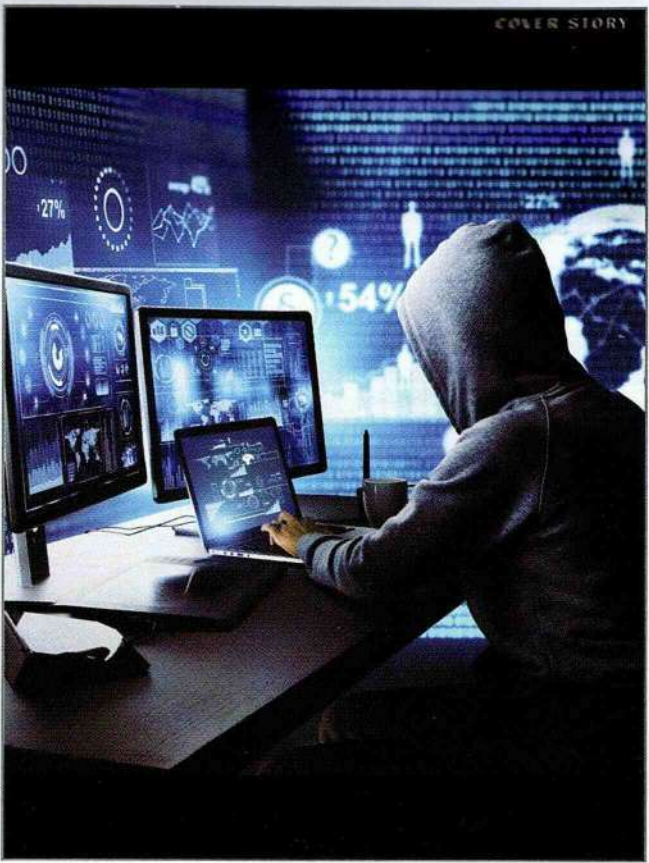


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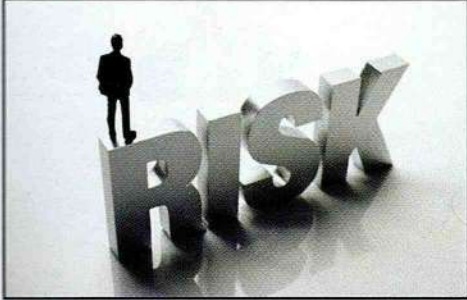
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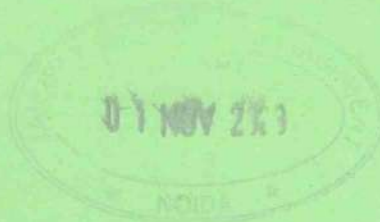


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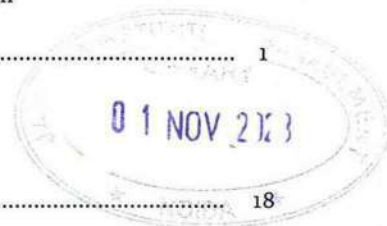
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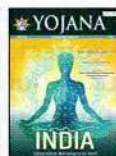
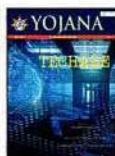
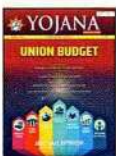
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