

UPDATE LRC TOC VOLUME



LRC TOC VOLUME UPDATE  
September 2021 | Issue - 9

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MANAGEMENT JOURNAL FROM FORE

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# 75<sup>th</sup>

Year  
of Indian Independence

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A leading monthly journal on Banking & Finance

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# Banking Finance

VOL. XXXIV - NO.9 - September 2021 - ISSN-0917-4498

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- How women banker balance the work & life in the present Banking Scenario
- The Future of Artificial Intelligence in Banks
- New Age Customers - Building the Digital Capabilities
- Open Banking in India
- From Internet of Things to Banking of Things

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*"Commercial banks pay about Rs. 12,000 crore of premium to the Deposit Insurance and Credit Guarantee Corporation (DICGC), which is an unwarranted expenditure as it would otherwise have gone to the banks' profit."*

**C. H. Venkatachalam**  
General Secretary  
AIBEA



*"There will be no impact due to the bar on MasterCard on existing 9,87,000 credit cards in force. It will not impact profitability of the bank in the short term."*

**Prashant Kumar**  
Managing Director and CEO  
YES Bank



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Udayan Mukherjee  
on the Sensex  
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IPOs:  
Boom  
or bust?

INDIA  
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# Business Today

October 3, 2021 ₹100



## NETFLIX'S INDIA PUSH

THE \$25-BILLION STREAMING GIANT SEES INDIA AS ITS MAJOR GROWTH MARKET AND IS LINING UP A SLEW OF OFFERINGS. BUT COMPETITION FROM GLOBAL AND LOCAL RIVALS IS INTENSIFYING



EXCLUSIVE INTERVIEW WITH  
FOUNDER & CO-CEO REED HASTINGS

RNI No. 53481/92 ■ FARIDABAD/145/2020-22 BRC ■ Date of posting: Tue, Wed & Thursday

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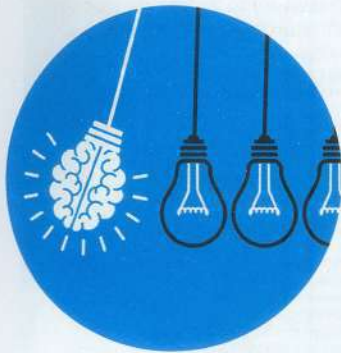
Cover by KWAKU ALSTON/NETFLIX

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Anuj Poddar

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### FOCUS / AnIMPACT Feature

From time to time, you will see pages titled "Focus", "An Impact Feature", or "Advertorial" in *Business Today*. These are no different from an advertisement and the magazine's editorial staff is not involved in their creation in any way.

### Corrigendum

With reference to the advertorial for The Life Insurance Corporation of India published in the *Business Today* issue dated September 19, 2021 under the title 'LIC: The Institution', the size of LIC's AUM should be read as ₹38,04,610.01 crore and not as ₹38,04,610.01.



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**Byju Raveendran**  
in conversation with  
**Udayan Mukherjee**

Rise of the  
regional angel  
networks



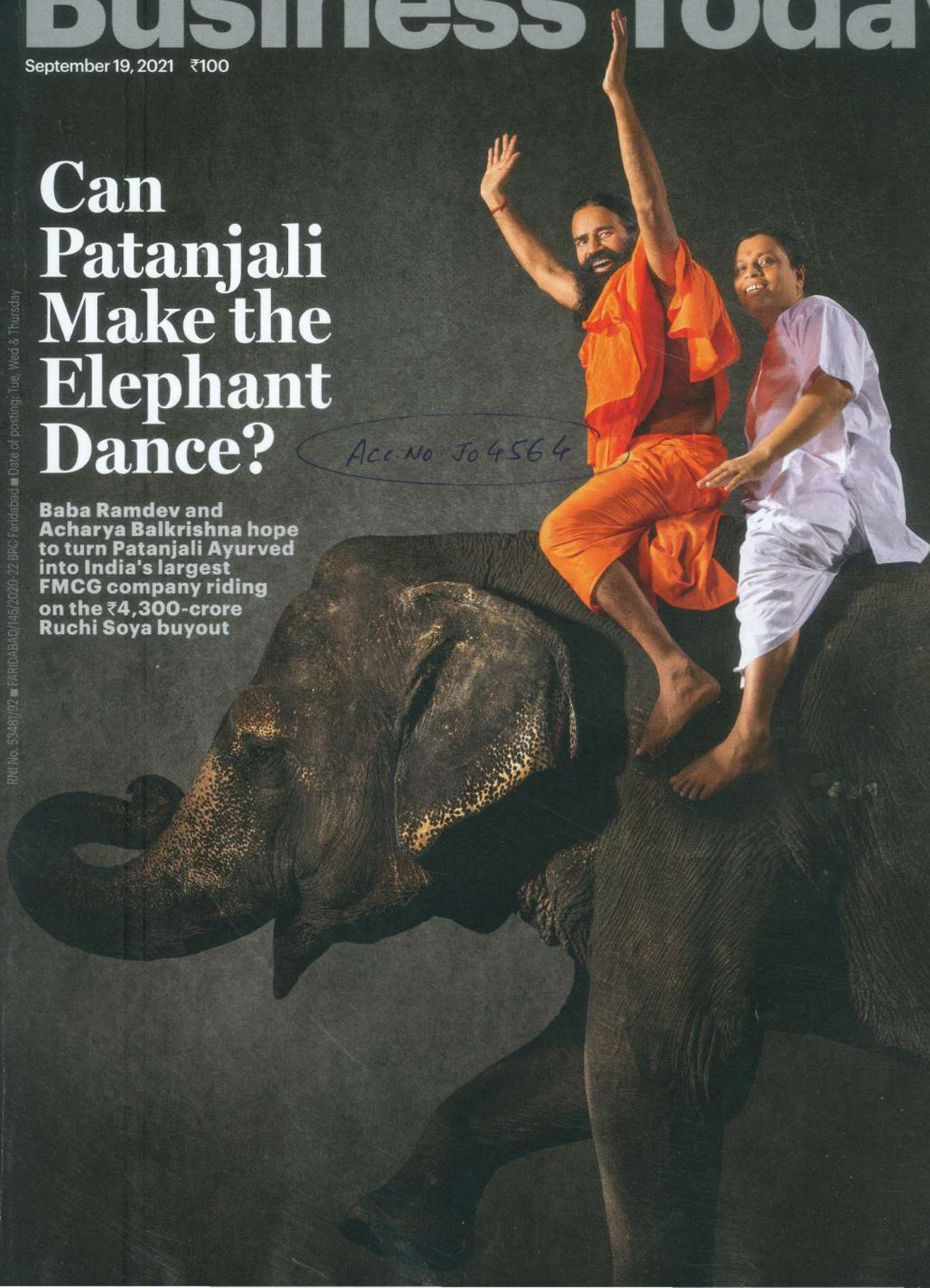
# Business Today

September 19, 2021 ₹100

## Can Patanjali Make the Elephant Dance?

**Baba Ramdev and Acharya Balkrishna hope to turn Patanjali Ayurved into India's largest FMCG company riding on the ₹4,300-crore Ruchi Soya buyout**

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Cover by BANDEEP SINGH

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# RIDING RUCHI SOYA

CAN THE ACQUISITION HELP BABA RAMDEV AND ACHARYA BALKRISHNA GROW PATANJALI AYURVED INTO INDIA'S LARGEST FMCG COMPANY?



PHOTOGRAPH BY BANDEEP SINGH





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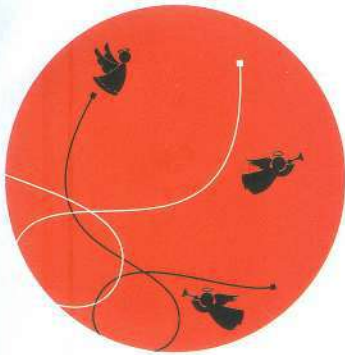


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### Best Advice I Ever Got

**'You can't understand someone until you've walked in their shoes'**

Sarbvir Singh

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INSIDE: ENGINEERING COLLEGES SPECIAL

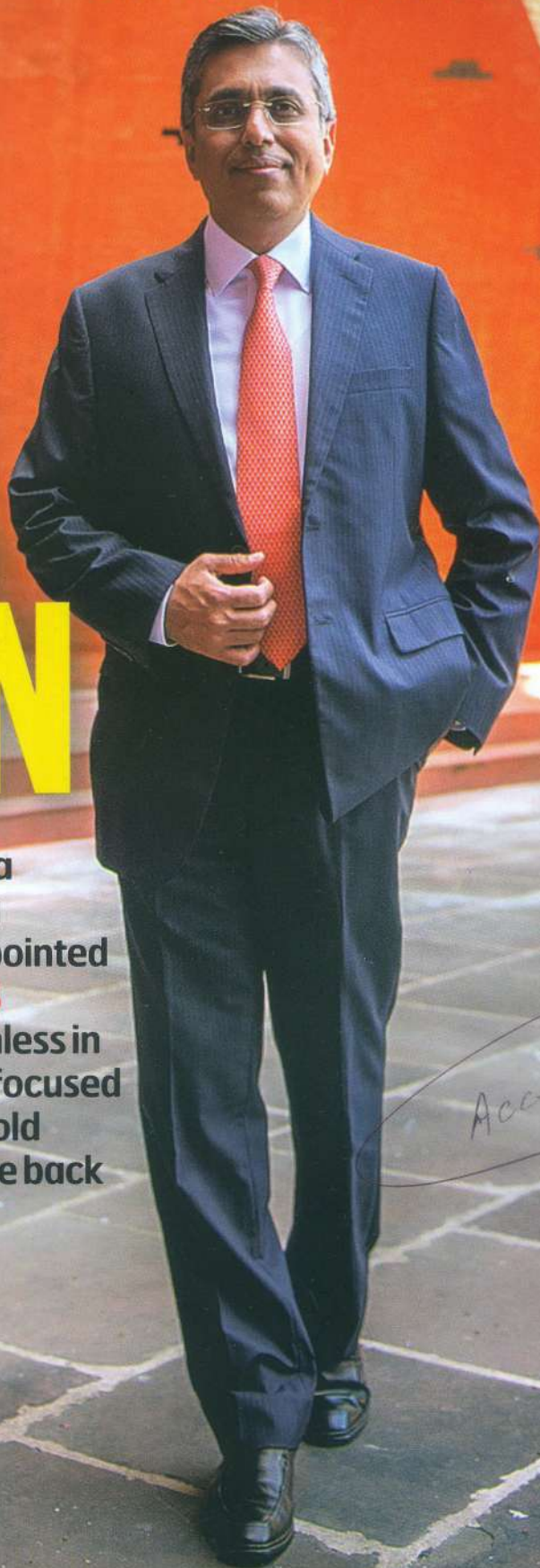
# BW BUSINESSWORLD

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## RISE, AGAIN

The \$15.6 billion Mahindra Group has embarked on a strategy under newly appointed MD & CEO **ANISH SHAH'S** leadership that while ruthless in demand and discipline is focused on bringing the 75-year-old tractor-to-tech corporate back on its growth track



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Photograph by Neha Mighbawkar

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Cover design by DINESH S. BANDUNI; Cover photograph by NEHA MIGHBAWKAR

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Photograph by Shutterstock

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SPECIAL ISSUE

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## INDIA'S TOP CHIEF FUTURE OFFICERS

From custodians of financial stratagems to leading future readiness CFOs take the central role in a company's transformation



**(Top clockwise)**

Nitin Parekh, Cadila Healthcare, Rajib Mukhopadhyay, Indofil, M P Vijay Kumar, Sify Technologies, Mandeep Mehta, Max Life Insurance, Anuraag Srivastava, Sterlite Power, Rikhil Shah, SBI General Insurance, Vinit Teredesai, Mindtree, Mahendra Kumar K, Tube Investments of India, Hersimran Kaur, BharatPe, Deena Jacob, Open Financial Technologies, Samir Ashta, CLP India, Rajeev Gupta, L&T Technology Services, Vivek Anand, DLF, Subodh Gupta, Bharat Heavy Electricals, Rohit Razdan, Clear

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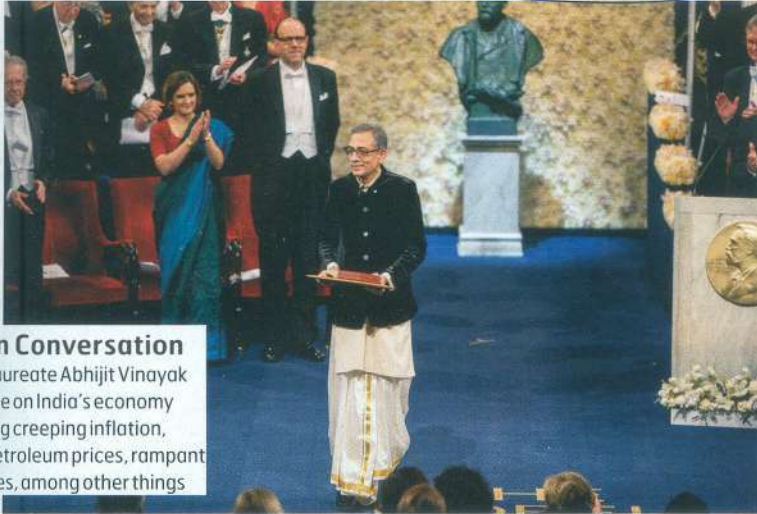
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Cover design by DINESH S. BANDUNI



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A WEEKLY ON GST | INCOME TAX | COMPANY LAW | ACCOUNTS & AUDIT

## Equalisation Levy - Would it impact Foreign Insurtech?

## Controversies on Liability of GST on Supply of Capital Goods

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**Category-III AIF - Case studies on exemption and taxability**

*Acc. No. J04621*

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- ▶ Common Parlance Test: An Important Tool in Classification of Goods
- ▶ Dispensation of the Meetings: Judicial discretion for family companies
- ▶ Nexus between supply and consideration: Going in a loop?
- ▶ SEBI automates continual disclosures under PIT regulations with physical disclosures in certain cases

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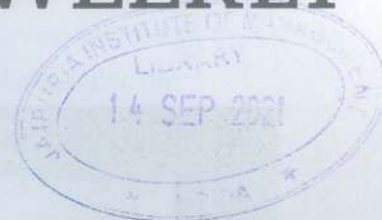


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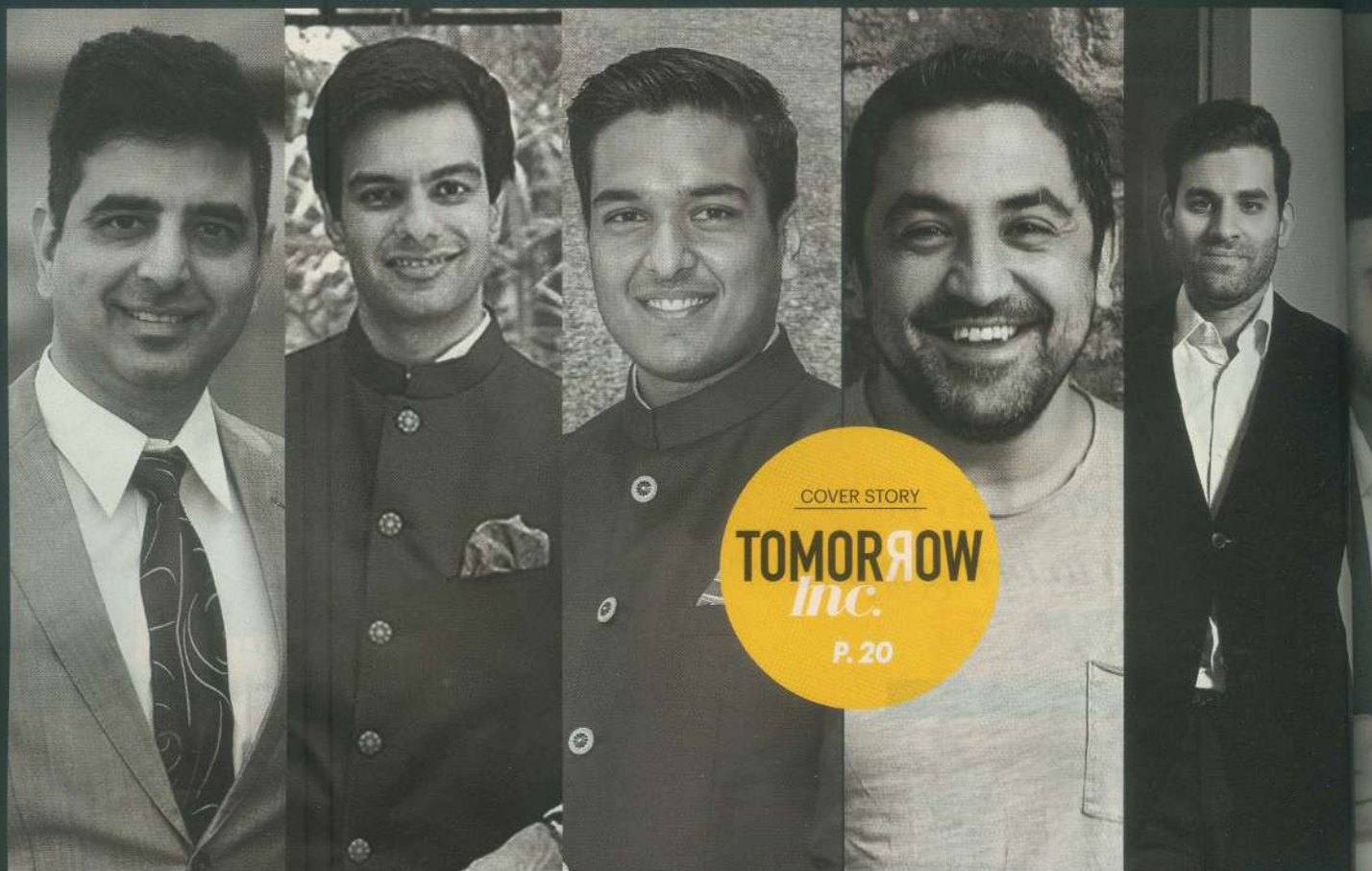


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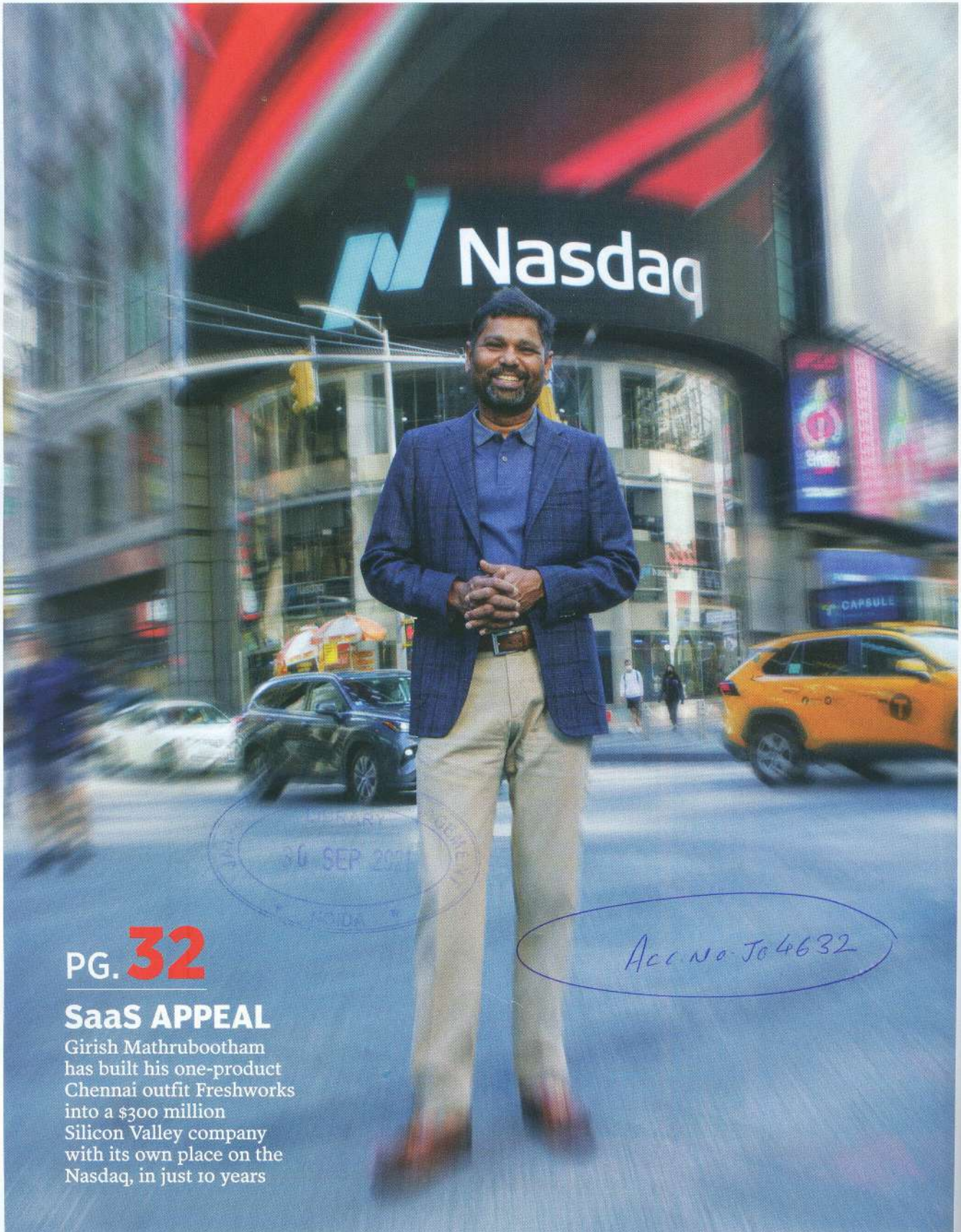
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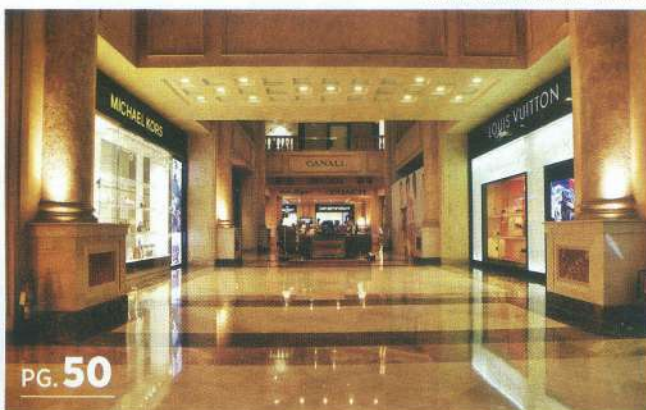
To avoid being quarantined, Alka Kaushik did a 16-day trip to Mexico before heading to the US



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In 2016, Mohit Sahney set up Finova Capital with wife Sunita

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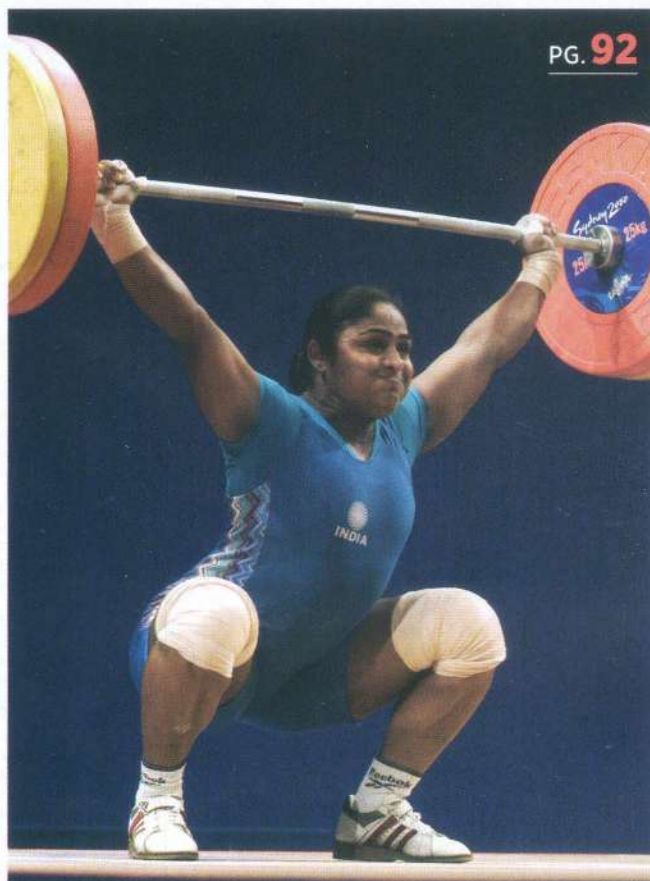
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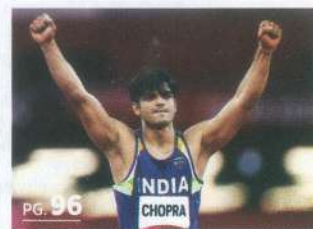
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Gold medallist javelin thrower Neeraj Chopra has been inundated with brand offers

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## CHARGE OF THE UNICORNS

Close to half of India's billion dollar-plus tech ventures—26 till mid-August—have emerged in 2021. What's the end game for them as well as for the soonicorns poised to enter the club?

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HOW ERUDITUS,  
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GATE-CRASHED  
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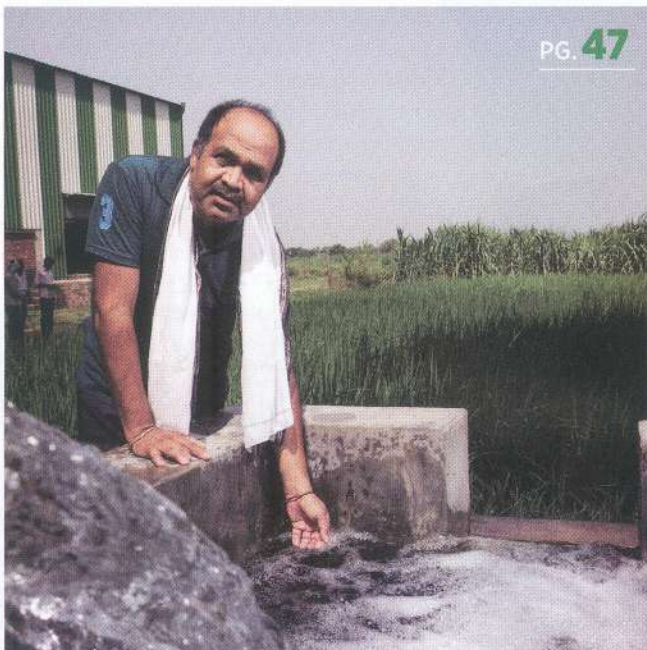
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Javelin thrower Sandeep Chaudhary won his first gold medal at the Dubai Fazza Grand Prix 2016

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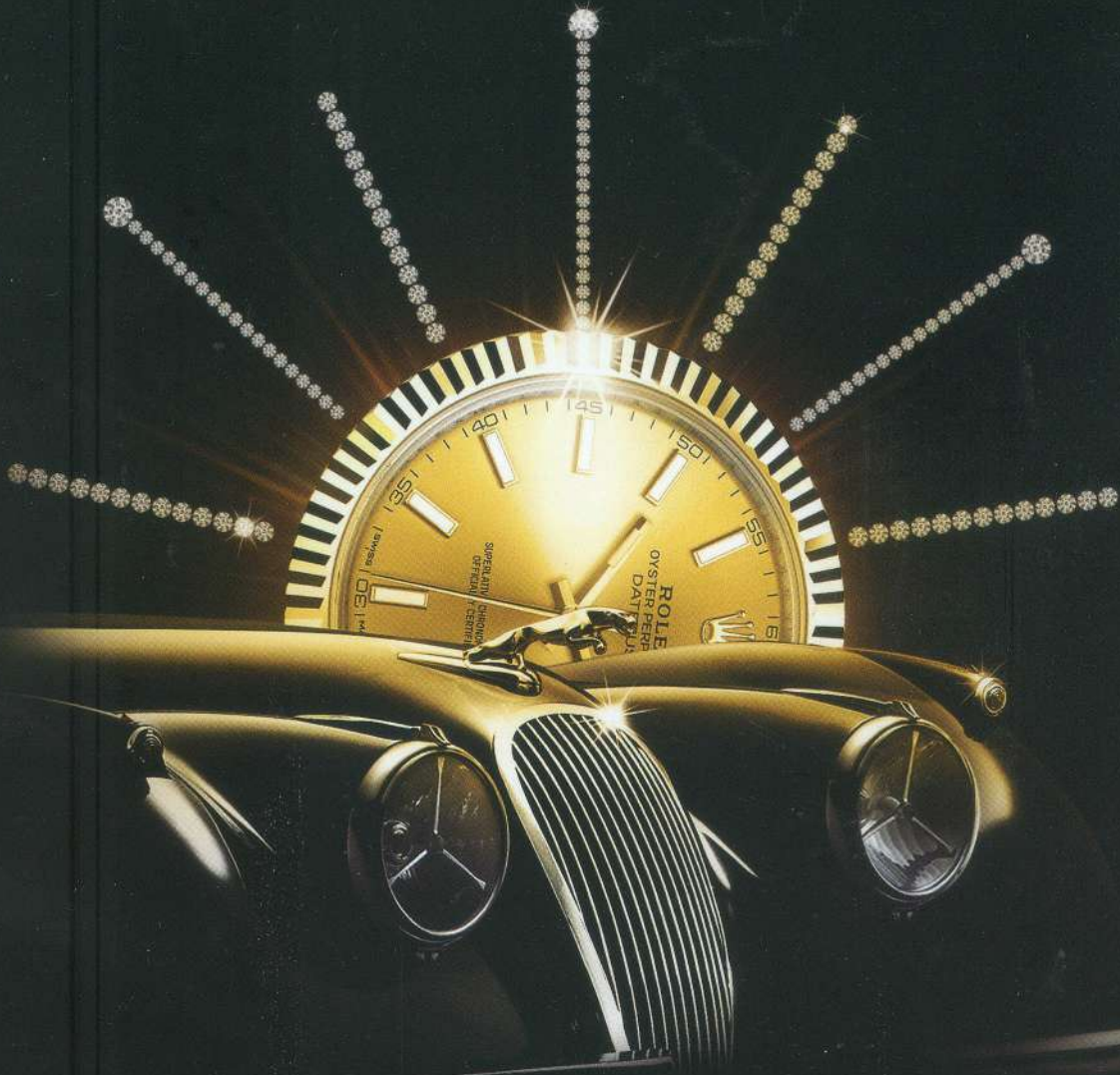


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## The Great Luxury Reset

New beginnings, new tech, even new buyers are  
changing the luxe market forever



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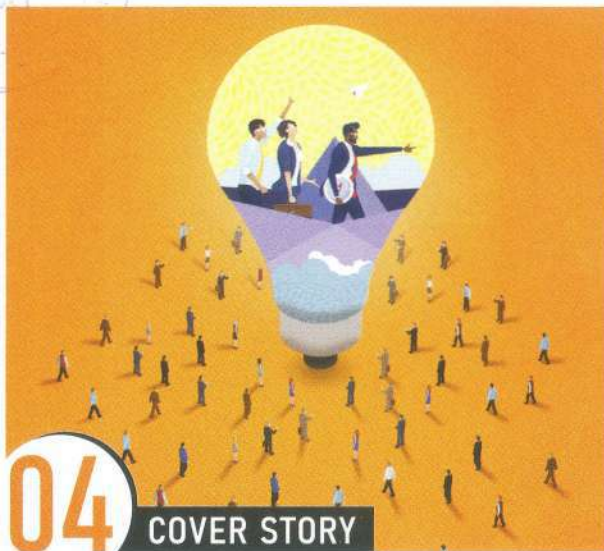
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"For decades the idea that professionals on hiatus could resume their careers was inconceivable."

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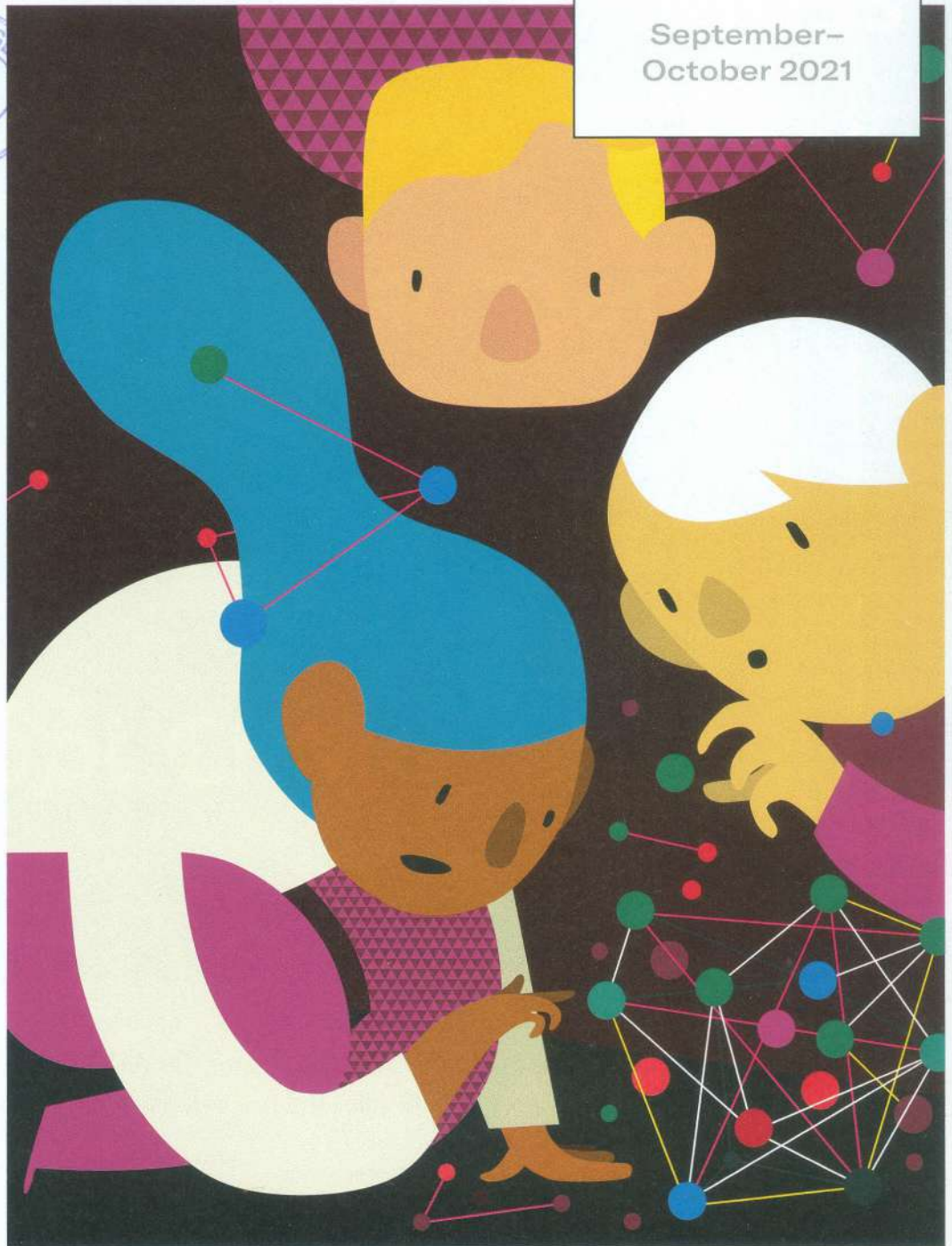
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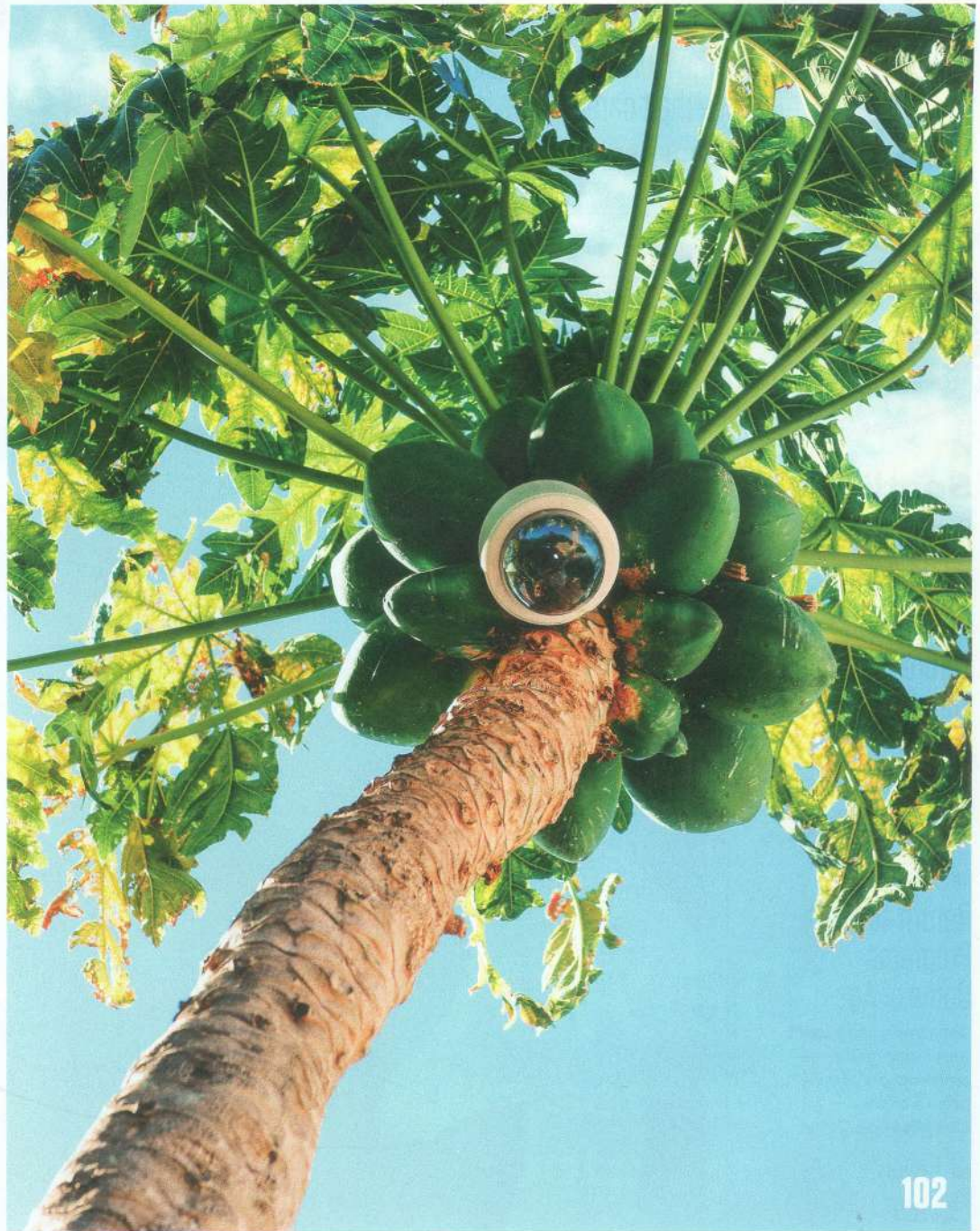
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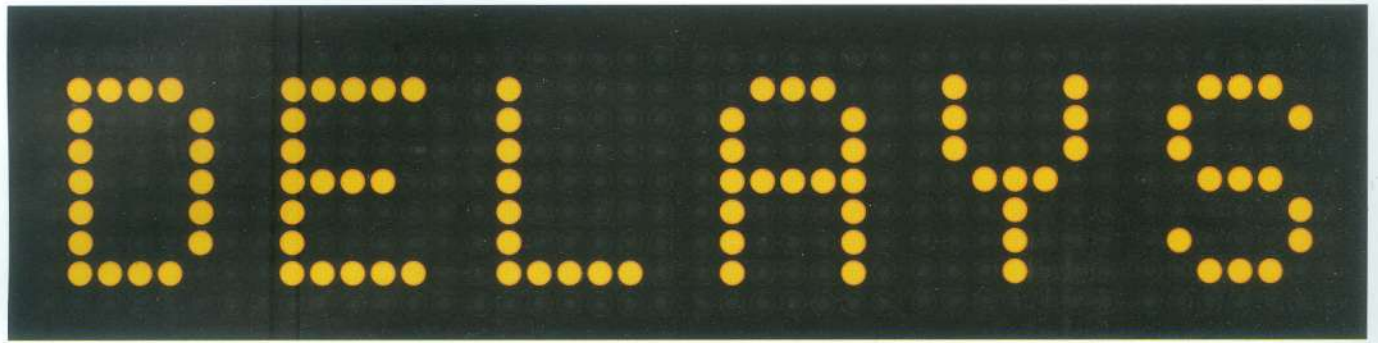
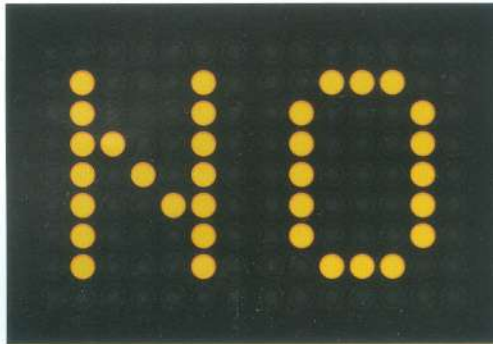




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October 2021 ₹150

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OCTOBER 2021

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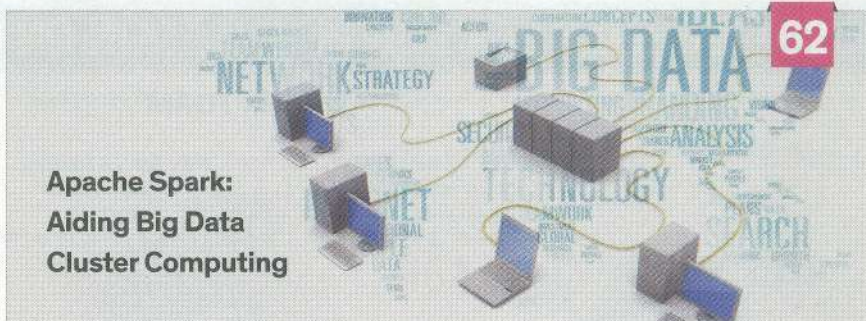
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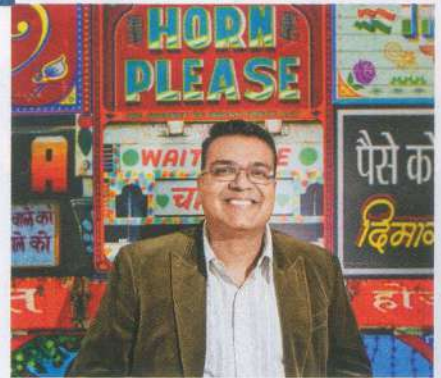


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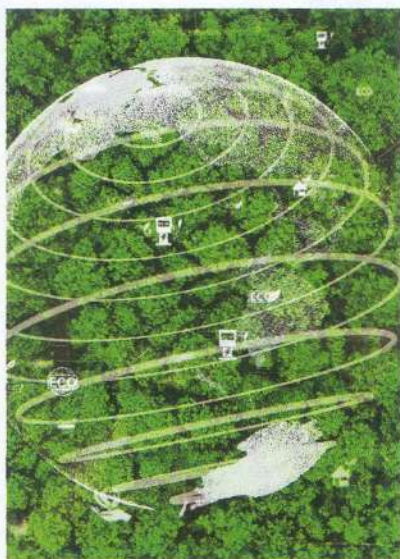


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Chief Human Resources Officer, IBM

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**DR TOMAS CHAMORRO-PREMUZIC**  
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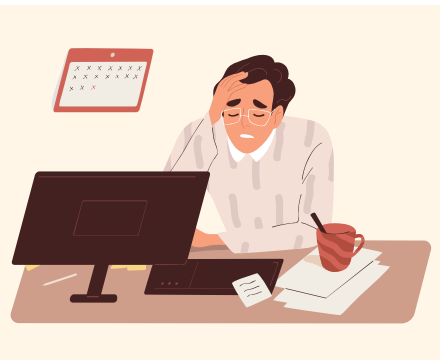
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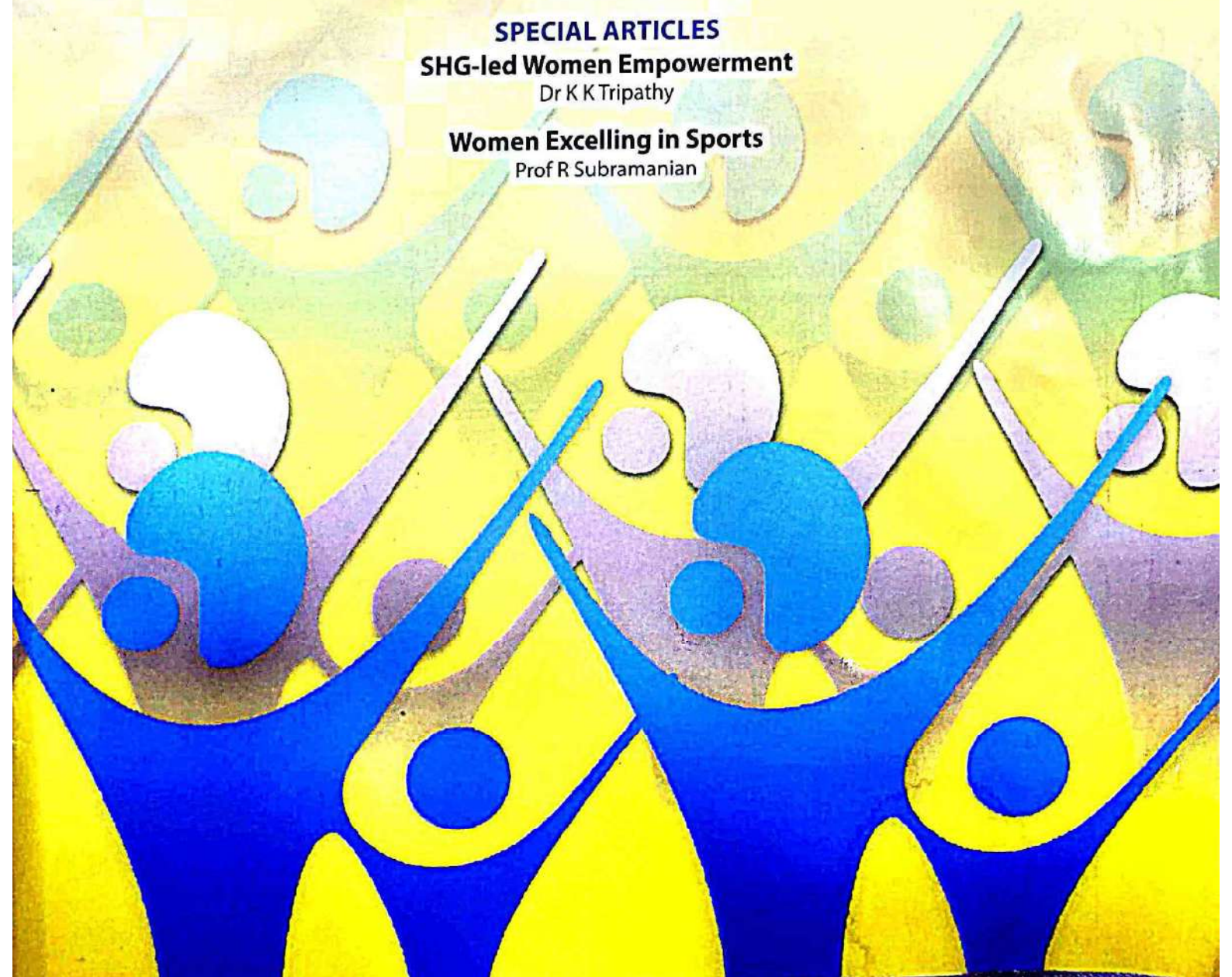
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